

Arterial Blood Gas Kits Market Forecast to 2030 - Global Analysis by Product (Luer Lock Syringe and Luer Slip Syringe), Type (Non-Vented and Vented), Usage (Pre-set Plunger Mode and Manual Aspiration), Application (In Vitro Diagnostics, Electrolyte Analysis, and pH Blood Gas), Needle Gauge (23G to 25G and Less than 23G), Syringe Volume (1 ml, 3 ml, and Others), and End User (Hospitals, Clinics, and Others)

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Abstracts

The global arterial blood gas kits market is expected to reach US\$ 1,213.05 million by 2030 from US\$ 695.67 million in 2022. The market is estimated to grow with a CAGR of 7.2% from 2022 to 2030.

The growth of the arterial blood gas kits market is primarily driven by public awareness regarding blood sampling kits and the increasing number of research and collaboration to explore innovative therapeutic applications. The market in the North America region is also likely to spur with the presence of various key players in the market. In addition, the adoption of medical devices in healthcare operations for improving quality and reducing costs is also responsible for augmenting the growth of the arterial blood gas kits market in North American countries.

Rising Geriatric Population Opportunity for Growth of Arterial Blood Gas Kits Market

Kidney, respiratory, and metabolic diseases are prevalent in the geriatric population. As per the United Nations, globally, 46% of people aged 60 years and above are affected by disabilities, and ~250 million people suffer from moderate to severe disabilities.

Furthermore, the increase of health risks contributes to high disability rates among older people. As per the United Nations World Population Ageing Report, the worldwide population of people aged 65 years and above reached 727 million in 2020. The population of elderly people worldwide is predicted to reach more than double over the next three decades, reaching over 1.5 billion by 2050. According to the Technical Group on Population Projections for India and States 2011–2036, there will be 138 million senior people in India by 2031 (67 million men and 71 million women), up from the current estimate of 117 million. Surging geriatric population worldwide is expected to increase the prevalence of chronic disorders in the future, which is likely to create lucrative opportunities for the arterial blood gas kits market.

Risks, Complications, and Sampling Errors Associated with Arterial Blood Sampling Hamper Growth of Arterial Blood Gas Kits Market

The radial artery located on the wrist is preferred first for the sampling. However, an experienced and skilled expert is required to take blood samples from this artery due to its small size. Brachial or femoral arteries can also be opted for sampling. However, these arteries are hard to locate as they are less superficial than the radial artery. Also, they are surrounded by structures that could be damaged if the blood sampling technique is faulty. A few complications associated with arterial blood samplings such as arteriospasm or involuntary contraction of the artery, hematoma (excessive bleeding), nerve damage, drop in blood pressure, fainting, sweating, or pallor may result in the loss of consciousness.

Further, sampling errors can produce incorrect results. The presence of air in a sample, improper mixing after blood is drawn, incorrect quantity of heparin in the syringe, and delay in the transport of samples are a few reasons responsible for incorrect results. Therefore, risks, complications, and sampling errors associated with arterial blood sampling hinder the arterial blood gas kits market growth.

Product -Based Insights

The arterial blood gas kits market, by product, is bifurcated into luer lock syringe and luer slip syringe. The luer lock syringe segment held a larger market share in 2022 and is anticipated to register a higher CAGR of 7.9% during the forecast period. The luer lock syringe segment led the market in 2022 with a share of 75.04% and is expected to retain its dominance during the forecast period by accounting for 79.02% of the total market by 2030.

Application-Based Insights

The arterial blood gas kits market, by application, is segment into in vitro diagnostics, electrolyte analysis, and pH blood gas. The in vitro diagnostics segment held the largest market share in 2022 and is anticipated to register the highest CAGR of 7.8% during the forecast period. The in vitro diagnostics segment led the market in 2022 with a share of 42.85% and is expected to retain its dominance during the forecast period by accounting for 44.81% of the total market by 2030.

End User-Based Insights

The arterial blood gas kits market, by end user, is segment into hospitals, clinics, and others. The hospitals segment held the largest market share in 2022. However, the clinics segment is anticipated to register the highest CAGR of 7.8% during the forecast period. The hospitals segment led the market in 2022 with a share of 51.73% and is expected to retain its dominance during the forecast period by accounting for 52.28% of the total market by 2030.

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