

Angioplasty Balloons Market Size and Forecast (2020 - 2030), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Type (Normal Balloons, Drug Eluting Balloons, Scoring Balloons, and Cutting Balloons), Application (Peripheral and Coronary), and End User (Hospitals, Ambulatory Surgery Centers, and Cath Labs)

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Abstracts

According to our latest study on 'Angioplasty Balloons Market Forecast to 2030 – Global Analysis –Type, Application, End User, and Geography,' the market was valued at US\$ 2.71 billion in 2022 and is expected to reach US\$ 3.60 billion by 2030; it is estimated to register a CAGR of 3.6% from 2022 to 2030.

An angioplasty is a technique used to widen narrowed or open clogged coronary arteries and restore blood flow. Value-based care, which focuses on cost-effectiveness and patient outcomes, is changing the healthcare sector. The market for angioplasty balloons will be influenced by the capacity of these devices to provide better patient outcomes, reduced revascularization rates, and lower costs compared to other available treatments. Compared to conventional surgical methods, angioplasty balloons provide a less invasive method of treating clogged arteries.

The initiative HEARTS in the Americas is led by the Ministries of Health with the participation of local stakeholders and the technical cooperation of the Pan American Health Organization (PAHO). The Initiative is being executed in more than 1,400 health centers in 22 nations across the region. By 2025, HEARTS will be the model for cardiovascular risk management, which includes diseases such as hypertension, diabetes, and dyslipidemia, in primary health care in the Americas.

Moreover, in Europe, public spending on healthcare has grown faster than domestic spending, but mainly in high-income countries. The European Commission's EU4Health program, the Next Generation Recovery Funds, and the Horizon Europe Research Funds offer an opportunity to address the burden of cardiovascular diseases and improve the cardiovascular health of citizens by implementing preventative measures identified in an EU Action Plan for better cardiovascular health. This plan covers the overall patient journey, from prevention and early detection to access to care and treatment to quality of life and functioning status, considering the vital role of digitization and innovation at all stages. Thus, increasing healthcare spending and government-led initiatives regarding heart health to create growth opportunity in angioplasty balloons market.

By Type, Angioplasty Balloons Market-Based Insights

Based on type, the angioplasty balloons market is segmented into normal balloons, drug eluting balloons, cutting balloons, and scoring balloons. The normal balloons segment held the largest angioplasty balloons market share in 2022. However, the drug eluting balloons segment is anticipated to register the highest CAGR during 2022–2030. In endovascular therapy, drug-coated balloons (DCB), primarily paclitaxel-coated balloons, are being utilized more frequently to improve the low patency results of angioplasty. When addressing hemodialysis access dysfunction, the use of drug-eluting balloons might, in the short run, require less reintervention and associated healthcare costs than simple balloon angioplasty.

By End User, Angioplasty Balloons Market-Based Insights

The angioplasty balloons market, by end user, hospitals, ambulatory surgery centers, and others. The hospitals segment held the largest angioplasty balloons market share in 2022 and is anticipated to register the highest CAGR during 2022–2030, owing to the minimum hospital stay requirements and the availability of advanced services. In addition, treatments performed in ambulatory surgery centers are cost-effective, which helps cut down on total medical costs. All these factors contribute to the growth of the ambulatory surgery center segment.

European Society of World Heart Federation, and the World Health Organization, are a few of the major secondary sources referred to while preparing the report on the angioplasty balloons market.

Contents

1. INTRODUCTION

- 1.1 Scope of the Study
- 1.2 Market Definition, Assumptions and Limitations
- 1.3 Market Segmentation

2. EXECUTIVE SUMMARY

- 2.1 Key Insights
- 2.2 Market Attractiveness Analysis

3. RESEARCH METHODOLOGY

4. ANGIOPLASTY BALLOON MARKET LANDSCAPE

- 4.1 Overview
- 4.2 PEST Analysis
- 4.3 Ecosystem Analysis
 - 4.3.1 List of Vendors in the Value Chain

5. ANGIOPLASTY BALLOON MARKET - KEY MARKET DYNAMICS

- 5.1 Key Market Drivers
- 5.2 Key Market Restraints
- 5.3 Key Market Opportunities
- 5.4 Future Trends
- 5.5 Impact Analysis of Drivers and Restraints

6. ANGIOPLASTY BALLOON MARKET - GLOBAL MARKET ANALYSIS

- 6.1 Angioplasty Balloon - Global Market Overview
- 6.2 Angioplasty Balloon - Global Market and Forecast to 2030

7. ANGIOPLASTY BALLOON MARKET – REVENUE ANALYSIS (USD MILLION) – BY TYPE, 2020-2030

- 7.1 Overview

- 7.2 Normal Balloons
- 7.3 Drug Eluting Balloons
- 7.4 Scoring Balloons
- 7.5 Cutting Balloon

8. ANGIOPLASTY BALLOON MARKET – REVENUE ANALYSIS (USD MILLION) – BY APPLICATION, 2020-2030

- 8.1 Overview
- 8.2 Coronary
- 8.3 Peripheral

9. ANGIOPLASTY BALLOON MARKET – REVENUE ANALYSIS (USD MILLION) – BY END USER, 2020-2030

- 9.1 Overview
- 9.2 Hospitals
- 9.3 Ambulatory Surgery Centers
- 9.4 Cath Labs

10. ANGIOPLASTY BALLOON MARKET - REVENUE ANALYSIS (USD MILLION), 2020-2030 – GEOGRAPHICAL ANALYSIS

- 10.1 North America
 - 10.1.1 North America Angioplasty Balloon Market Overview
 - 10.1.2 North America Angioplasty Balloon Market Revenue and Forecasts to 2030
 - 10.1.3 North America Angioplasty Balloon Market Revenue and Forecasts and Analysis - By Type
 - 10.1.4 North America Angioplasty Balloon Market Revenue and Forecasts and Analysis - By Material
 - 10.1.5 North America Angioplasty Balloon Market Revenue and Forecasts and Analysis - By Application
 - 10.1.6 North America Angioplasty Balloon Market Revenue and Forecasts and Analysis - By End User
 - 10.1.7 North America Angioplasty Balloon Market Revenue and Forecasts and Analysis - By Countries
 - 10.1.7.1 United States Angioplasty Balloon Market
 - 10.1.7.1.1 United States Angioplasty Balloon Market, by Type
 - 10.1.7.1.2 United States Angioplasty Balloon Market, by Material

10.1.7.1.3 United States Angioplasty Balloon Market, by Application

10.1.7.1.4 United States Angioplasty Balloon Market, by End User

10.1.7.2 Canada Angioplasty Balloon Market

10.1.7.2.1 Canada Angioplasty Balloon Market, by Type

10.1.7.2.2 Canada Angioplasty Balloon Market, by Material

10.1.7.2.3 Canada Angioplasty Balloon Market, by Application

10.1.7.2.4 Canada Angioplasty Balloon Market, by End User

10.1.7.3 Mexico Angioplasty Balloon Market

10.1.7.3.1 Mexico Angioplasty Balloon Market, by Type

10.1.7.3.2 Mexico Angioplasty Balloon Market, by Material

10.1.7.3.3 Mexico Angioplasty Balloon Market, by Application

10.1.7.3.4 Mexico Angioplasty Balloon Market, by End User

Note - Similar analysis would be provided for below mentioned regions/countries

10.2 Europe

10.2.1 Germany

10.2.2 France

10.2.3 Italy

10.2.4 Spain

10.2.5 United Kingdom

10.2.6 Rest of Europe

10.3 Asia-Pacific

10.3.1 Australia

10.3.2 China

10.3.3 India

10.3.4 Japan

10.3.5 South Korea

10.3.6 Rest of Asia-Pacific

10.4 Middle East and Africa

10.4.1 South Africa

10.4.2 Saudi Arabia

10.4.3 U.A.E

10.4.4 Rest of Middle East and Africa

10.5 South and Central America

10.5.1 Brazil

10.5.2 Argentina

10.5.3 Rest of South and Central America

11. INDUSTRY LANDSCAPE

- 11.1 Mergers and Acquisitions
- 11.2 Agreements, Collaborations, Joint Ventures
- 11.3 New Product Launches
- 11.4 Expansions and Other Strategic Developments

12. COMPETITIVE LANDSCAPE

- 12.1 Heat Map Analysis by Key Players
- 12.2 Company Positioning and Concentration

13. ANGIOPLASTY BALLOON MARKET - KEY COMPANY PROFILES

- 13.1 Abbott
 - 13.1.1 Key Facts
 - 13.1.2 Business Description
 - 13.1.3 Products and Services
 - 13.1.4 Financial Overview
 - 13.1.5 SWOT Analysis
 - 13.1.6 Key Developments

Note - Similar information would be provided for below list of companies

- 13.2 Boston Scientific Corporation
- 13.3 Cardinal Health
- 13.4 Cook Medical
- 13.5 BD (C. R. Bard, Inc.)
- 13.6 ENDOCOR GmbH
- 13.7 Medtronic
- 13.8 Spectranetics
- 13.9 BIOTRONIK
- 13.10 Terumo Medical Corporation

14. APPENDIX

- 14.1 Glossary
- 14.2 About The Insight Partners
- 14.3 Market Intelligence Cloud

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