

# **Americas Transformers Market Size and Forecast (2021 - 2031), Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Type (Power Transformer, Distribution Transformer, Instrument Transformer, and Others), Voltage Range (Up to 33kV, 33 kV to 200 kV, and Above 200 kV), Power Rating (Below 100 MVA, 100 to 275 MVA, and 275 to 500 MVA), Application (Utilities, Renewable Integration, Industrial, Commercial, Infrastructure, and Others), Cooling Type (Liquid Immersed, Oil Cooled, and Dry Type), Phase (Single Phase and Three Phase), and Region**

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## **Abstracts**

The Americas transformers market size is projected to reach US\$ 17.47 billion by 2031 from US\$ 11.74 billion in 2024. The market is expected to register a CAGR of 5.96% during 2025-2031.

North America is the largest contributor to the Transformers Market, followed by South & Central America.

The transformers market in North America is driven by the presence of aging infrastructure, regional focus on replacing aging infrastructure, and the integration of renewable energy. A large portion of the US and Canada's power grids are decades old and require substantial investment for modernization and reliability improvements.

Government funding, such as the U.S. Bipartisan Infrastructure Law, is accelerating grid upgrades and expansion projects to accommodate renewable sources such as wind and solar. Moreover, rapid industrial electrification, spurred by the build-out of hyperscale data centers and new manufacturing facilities, is creating a major demand for both power and distribution transformers. Additionally, the rising demand for smart transformers, the growth of data centers, and the high adoption of electric vehicles are intensifying electricity consumption, prompting the need for robust transformer infrastructure. This fuel the market growth in the near future.

South and Central America are expanding owing to the grid modernization, the expansion of renewable energy capacity, and increasing industrial activity. Countries such as Brazil, Colombia, Argentina, and Chile are investing heavily in their transmission and distribution networks to improve reliability and integrate renewables, such as hydropower, wind, and solar. Nearshoring manufacturing trends are also boosting industrial demand for transformers, particularly in Brazil, where new factories are being established. Hence, the shift towards more sustainable energy systems and the growth of commercial sectors continue to stimulate the market growth.

ABB Ltd; HD Hyundai Electric Co., Ltd.; TOSHIBA CORPORATION; Alstom SA; Mitsubishi Electric Corp; GE Vernova Inc.; Hitachi Ltd; Siemens Energy AG; WEG SA; and Eaton Corporation plc are among the key Americas transformers market players that are profiled in this market study.

The overall Americas transformers market size has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the Americas transformers market size. The process also helps obtain an overview and forecast of the market with respect to all the market segments. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain analytical insights. This process includes industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders, specializing in the Americas transformers market.

### **Reason to buy**

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players and segments in the Americas Transformers market.

Highlights key business priorities in order to assist companies to realign their business strategies

The key findings and recommendations highlight crucial progressive industry trends in the Americas Transformers market, thereby allowing players across the value chain to develop effective long-term strategies

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets

Scrutinize in-depth Americas Transformers market trends and outlook coupled with the factors driving the market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing and distribution

### **The List of Companies - Americas Transformers Market**

ABB Ltd

HD Hyundai Electric Co., Ltd.

Toshiba International Corporation

Alstom SA

Mitsubishi Electric Power Products, Inc.

GE Vernova

Hitachi Energy Ltd.

Siemens Energy

WEG SA

Eaton Corporation Plc

Hyosung Heavy Industries

BHEL

Schneider Electric SE

Hammond Power Solutions

Tadeo Czerweny

Virginia Transformer Corp.,

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