

Africa Building Materials Market Size and Forecast (2021 - 2031), Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Material [Fiber Cement Building Boards (Wall Boards, Ceiling Boards, Floor Underlayment, Facade Board, and Others), Corrugated Sheets, Plaster of Paris, Plasterboards, and Insulation Materials (Rockwool, Glasswool, Extruded Polystyrene, Expanded Polystyrene, and Others)], End Use (Residential, Commercial, Industrial, Institutional, and Infrastructure), and Country

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Abstracts

The Africa building materials market is anticipated to grow from US\$ 3.72 billion in 2024 and is projected to reach US\$ 5.09 billion by 2031; it is anticipated to register a CAGR of 4.8% from 2025 to 2031.

The Africa building materials market is experiencing significant growth, driven by large part of government support for residential construction projects. Many nations in Africa are facing a housing deficit due to rapid population growth, urbanization, and increasing demand for affordable housing. In response, governments are implementing policies, subsidies, and infrastructure investments to boost the residential construction sector, directly increasing demand for fiber cement boards, plasterboards, insulation materials, and other essential building materials. In June 2023, Cote d'Ivoire announced a plan to expand affordable housing through the International Finance Corporation (IFC)-Structured Public-Private Partnership. In March 2025, IFC grants a US\$ 27 million

loan to Addoha for 5,600 affordable homes in Cote d'Ivoire, supporting the government's social housing program through 2030.

According to the Centre for Affordable Housing Finance Africa's Africa Housing Finance Yearbook 2023, Senegal's housing deficit is estimated at 325,000 units, with an annual increase of 12,000 units in 2023. Senegal launched a program of 100,000 Homes in 2019 through the MULHP comprised of 50% social housing, 20% low-cost housing, and 30% luxury housing. Several institutions were created to support the program, such as the Land Use and Urban Renewal Corporation (SAFRU) and the Social Housing Funds (FHS). In 2023, 1,700 homes are being built, and 26 agreements have been signed with private, public and international developers and housing cooperatives. As a result, the demand for essential building materials such as plasterboards, fiber cement boards, and insulation materials is surging. Through affordable housing initiatives, incentives for local material production, infrastructure investments, and public-private partnerships, demand for building materials continues to rise. As governments intensify their efforts to bridge the housing gap, the building materials industry in Africa is expected to create lucrative opportunities for the Africa building materials market during the forecast period.

A few key players operating in the Africa building materials market are Compagnie de Saint Gobain SA, Knauf Insulation, Etex NV, Purechem Industries Limited, Vitapur Insulation, New Material Nigeria Company Ltd, Powafix, ARS Polystyrene Nig Ltd, Hitech Polystyrene Industries Ltd, and Technopol Southern Africa (Pty) LTD. Players operating in the market are highly focused on developing high-quality and innovative product offerings to fulfill customers' requirements.

The overall Africa building materials market size has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the Africa building materials market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights into the topic. The participants of this process include industry experts, such as VPs, business development managers, market intelligence managers, and national sales managers-along with external consultants, such as valuation experts, research analysts, and key opinion leaders-specializing in the Africa building materials market.

Reason to buy

Progressive industry trends in the Africa building materials market to help players develop effective long-term strategies

Business growth strategies adopted by developed and developing markets

Quantitative analysis of the Africa building materials market from 2021 to 2031

Estimation of the demand for building materials across various industries

Porter's Five Forces analysis illustrates the efficacy of buyers and suppliers operating in the industry to predict Africa building materials market growth

Recent developments to understand the competitive market scenario and the demand for building materials in Africa.

Trends and outlook coupled with factors driving and restraining the market.

Decision-making process by understanding strategies that underpin commercial interest concerning market growth

The Africa building materials market size at various nodes of the market

Detailed overview and segmentation of the market, as well as its dynamics in the industry

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