

Aerospace Fasteners Market Size and Forecast (2021 - 2031), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Material Type (Superalloys, Aluminum, Stainless Steel, Titanium, and Others), Application (Airframe, Engine, Interiors, and Others), Aircraft Type (Fixed Wing and Rotary Wing), Product Type (Screws, Rivets, Nut or Bolts, and Others), and Geography

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Abstracts

The aerospace fasteners market size was valued at US\$ 4,044.12 million in 2024 and is expected to reach US\$ 6,161.15 million by 2031; it is estimated to record a CAGR of 6.0% from 2025 to 2031.

The aerospace fasteners market is segmented into five major regions—North America, Europe, Asia Pacific (APAC), the Middle East & Africa (MEA), and South America. North America dominated the market in 2024, followed by Europe and Asia Pacific, respectively. The aerospace fasteners market in North America is witnessing significant growth owing to a mature and robust demand for aerospace fasteners, driven by a large demand from aerospace and aviation industry. North America accounts for the largest market share of 35.1% in 2024 and is projected to register a CAGR of 5.5% during the forecast period. The presence of several manufacturers and suppliers of stainless steel and superalloy fasteners in North America and Europe drives the market. For example, TriMas, Precision Castparts Corp., Howmet Aerospace Inc., LISI Aerospace SAS, Saturn Fasteners, Inc., National Aerospace Fasteners Corp., and Raychin Limited are among the key players based in North America, Europe, and Asia Pacific.

In June 2024, Airbus' A330-900 flight-test aircraft—MSN1795/F-WTTN—flew to Toluca in Mexico and then to La Paz in Bolivia. The test was a part of Airbus's high-altitude test campaign. Airbus is focusing on increasing production of the A350 and A330neo and working on the potential launch of an A330neo-based freighter. Airbus supplied 735 commercial aircraft in 2023, which is a ~11% increase from 2022. Airbus accounted for overall 2,319 orders of commercial aircraft, comprising 1,835 A320 Family and 300 A350 Family aircraft. In 2023, Boeing delivered a total of 528 aircraft, including 396 Boeing 737 jets and 73 Dreamliners. Additionally, in May 2024, IndiGo collaborated with Embraer, ATR, and Airbus to order ~100 smaller planes as it targets to widen its regional network. Also, the demand for stainless steel and superalloy fasteners in the aerospace sector is growing owing to the rising number of new aircraft fleet production and increasing MRO services.

The air passenger traffic is expanding at a continuous pace, which has driven the airlines to mount their flight movements and commence new aircraft. Aircraft MRO activities are fundamental in maintaining component accessibility, consistency, and quality. Airline operators depend on MRO services to ensure the safety of the aircraft and improve fuel efficiency.

The demand for the maintenance and repair of aircraft parts is witnessing a surge in Asia Pacific. Growth in the aviation industry can be more concentrated in Asia Pacific, particularly in China and India. Countries in the Rest of Asia Pacific, such as Singapore and Malaysia, are expected to be some of the major contributors to the aircraft MRO services sector growth in the coming years.

The rise in investment to expand aircraft fleets across Europe and North America also contributes to the growth of the aerospace fasteners market in these regions. In addition, an increase in government initiatives to finance or invest in military and defense aircraft to enhance safety and strengthen the defense sectors of these regions. Moreover, the growth of the tourism industry in countries in Asia Pacific, such as India, Indonesia, Thailand, and Singapore, is projected to fuel the demand for aircraft fleets.

The Middle East and Africa and South America are one of the key contributors to the aerospace fasteners market growth. According to the Federal Aviation Administration in the Middle East, the aviation industry is experiencing annual growth of 10%. Countries in Africa are experiencing growth in the aviation industry as the number of air passengers increases due to progress in liberalizing air transport agreements. IATA forecasts that annual passenger numbers will increase by ~5.9% over the next 20 years, representing more than 300 million additional air passengers compared to 2019.

Governments in the Middle East and Africa are realizing the potential of implementing advanced components in aircraft and are focusing on improving the quality of components.

Air traffic in South America is expected to double over the next two decades, from 350 million people in 2019 to 520 million in 2037, driven by increasing numbers of passengers and tourists with significant disposable income. Passenger traffic in the region has also grown significantly in recent years. According to Airbus' Global Market Forecast (2019–2038), South America and the Caribbean will need to develop 2,720 new passenger and cargo aircraft by 2037 to meet the increasing demand for new aircraft. Thus, the growing aircraft fleet in the region is expected to increase the demand for aerospace fasteners in the coming years.

In terms of material, the aerospace fasteners market is segmented into superalloys, aluminum, stainless steel, titanium, and others. The titanium segment held the largest share in the aerospace fasteners market in 2024. Titanium fasteners are renowned for their exceptional strength, low density, and resistance to corrosion and high temperatures. These characteristics make titanium alloys, especially Ti-6Al-4V, a preferred choice for critical aerospace applications where performance and reliability are paramount. Below are a few applications of titanium fasteners:

Engine Components: Titanium fasteners are used in turbine engines, including compressor blades and casings, due to their ability to withstand high temperatures and stresses.

Landing Gear Systems: The strength-to-weight ratio of titanium makes it suitable for landing gear components, enhancing performance without adding excessive weight.

Structural Elements: Fasteners in airframes, such as wing spars and fuselage joints, benefit from titanium's durability and resistance to fatigue.

Precision Castparts Corp., LISI Aerospace SAS, TriMas Aerospace, National Aerospace Fasteners Corp., Howmet Aerospace Inc., STANLEY Engineered Fastening, Saturn Fasteners, Inc., B&B Specialties, Inc., Raychin Limited, and MS Aerospace are among the key aerospace fasteners market players that are profiled in this market study.

The overall aerospace fasteners market size has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using internal

and external sources to obtain qualitative and quantitative information related to the aerospace fasteners market size. The process also helps obtain an overview and forecast of the market with respect to all the market segments. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain analytical insights. This process includes industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders, specializing in the aerospace fasteners market.

Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the aerospace fasteners market

Highlights key business priorities in order to assist companies to realign their business strategies

The key findings and recommendations such as specific country and segmental insight highlights crucial progressive industry trends in the aerospace fasteners market, thereby allowing players across the value chain to develop effective long-term strategies

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets

Scrutinize in-depth market trends and outlook coupled with the factors driving the market, as well as those hindering it

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution

The List of Companies - Aerospace Fasteners Market

Precision Castparts Corp.

LISI Aerospace SAS

TriMas Aerospace

National Aerospace Fasteners Corp.

Howmet Aerospace Inc.

STANLEY Engineered Fastening

Saturn Fasteners, Inc.

B&B Specialties, Inc.

Raychin Limited

MS Aerospace

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