

Active Network Management Market Size and Forecast (2021 - 2031), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Component (Software and Services), Industry (Energy and Utilities, Transportation, Oil and Gas, Manufacturing, and Others), Application (Grid Asset Management, Real-Time Monitoring, and Automation), Organization Size (Small and Medium Enterprises and Large Enterprises), and Geography

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Abstracts

The active network management market size was valued US\$ 1.29 Billion in 2023 and is expected to reach US\$ 4.51 Billion by 2031; it is estimated to record a CAGR of 16.9% from 2023 to 2031.

The global capacity for generating renewable electricity is expanding at an unprecedented rate, presenting a significant opportunity to achieve the ambitious goal of tripling global capacity by 2030. For instance, in 2023, the addition of renewable energy capacity to energy systems worldwide increased by 50%, reaching a remarkable 510 gigawatts (GW). Notably, solar photovoltaic (PV) accounted for three-quarters of the total capacity added globally. The largest surge in renewable energy growth occurred in China, where the installation of solar PV in 2023 was equivalent to the entire world's installations in 2022. Additionally, China experienced a remarkable 66% year-on-year increase in wind power additions. Europe, the US, and Brazil also witnessed record-breaking growth in their renewable energy capacities. Thus, such developments in the renewable energy sector hold immense potential for businesses and economies worldwide.

Market players are focusing on integrating automated grid solutions into their product portfolio. For instance, in November 2023, Gridspertise, a firm dedicated to supporting distribution system operators in accelerating the digital transformation of electricity grids, revealed two new cutting-edge solutions at Enlit Europe 2023—the major event dedicated to the European energetic scenario. In Paris, the company showcased Globy, its new modular smart meter platform, which offers DSOs maximum flexibility hardware and software and numerous communication modules, and the ecosystem of solutions for Low Voltage Edge Grid Monitoring and Control based on Gridspertise Quantum Edge device technologies—the perfect allies in making low voltage grid more efficient and reliable. Thus, the rising adoption of real-time grid monitoring is expected to offer significant opportunities to the active network management market in the coming years.

Based on application, the market is divided into grid asset monitoring, real-time monitoring, and automation. The grid asset management segment held the largest active network management market share in 2023. Based on application, the market is divided into grid asset monitoring, real-time monitoring, and automation. The grid asset management segment held the largest share in the active network management market in 2023. Further, the geographic scope of the active network management market report focuses covers North America (the US, Canada, and Mexico), Europe (Spain, the UK, Germany, France, Italy, and the Rest of Europe), Asia Pacific (South Korea, China, India, Japan, Australia, and the Rest of Asia Pacific), Middle East & Africa (South Africa, Saudi Arabia, the UAE, and the Rest of Middle East & Africa), and South & Central America (Brazil, Argentina, and the Rest of South & Central America).

ABB; Cisco Systems, Inc.; GE Grid Solutions, LLC; IBM Corporation; Camlin Group; Oracle Corporation; Argand Solutions; Siemens AG; Smarter Grid Solutions; and ZIV Automation are among the prominent players profiled in the active network management market report. The active network management market forecast is estimated on the basis of various secondary and primary research findings such as key company publications, association data, and databases.

The overall active network management market size has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the active network management market analysis. The process also helps obtain an overview and forecast of the market with respect to all the market segments. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain analytical insights. This process includes industry experts

such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders, specializing in the market.

Contents

1. INTRODUCTION

- 1.1 The Insight Partners Research Report Guidance
- 1.2 Market Segmentation

2. EXECUTIVE SUMMARY

- 2.1 Key Insights
- 2.2 Market Attractiveness

3. RESEARCH METHODOLOGY

- 3.1 Secondary Research
- 3.2 Primary Research
 - 3.2.1 Hypothesis formulation:
 - 3.2.2 Macro-economic factor analysis:
 - 3.2.3 Developing base number:
 - 3.2.4 Data Triangulation:
 - 3.2.5 Country level data:

4. ACTIVE NETWORK MANAGEMENT MARKET LANDSCAPE

- 4.1 Overview
- 4.2 PEST Analysis
- 4.3 Ecosystem Analysis
 - 4.3.1 List of Vendors in the Value Chain

5. ACTIVE NETWORK MANAGEMENT MARKET – KEY MARKET DYNAMICS

- 5.1 Active Network Management Market – Key Market Dynamics
- 5.2 Market Drivers
 - 5.2.1 Increasing Need for Efficient Power Management Solutions
 - 5.2.2 Surging Number of Smart City Initiatives
 - 5.2.3 Growth in Renewable Energy Generation
- 5.3 Market Restraints
 - 5.3.1 High Deployment Cost
- 5.4 Market Opportunities

- 5.4.1 Rising Deployment of IoT/Connected Devices across Energy and Utilities
- 5.4.2 Increasing Adoption of Real-Time Grid Monitoring
- 5.5 Future Trends
 - 5.5.1 Integration of AI-driven Optimization
- 5.6 Impact of Drivers and Restraints:

6. ACTIVE NETWORK MANAGEMENT MARKET – GLOBAL MARKET ANALYSIS

- 6.1 Active Network Management Market Revenue (US\$ million), 2021–2031
- 6.2 Active Network Management Market Forecast Analysis

7. ACTIVE NETWORK MANAGEMENT MARKET ANALYSIS – BY COMPONENT

- 7.1 Software
 - 7.1.1 Overview
 - 7.1.2 Software: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)
- 7.2 Services
 - 7.2.1 Overview
 - 7.2.2 Services: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

8. ACTIVE NETWORK MANAGEMENT MARKET ANALYSIS – BY INDUSTRY

- 8.1 Energy and Utilities
 - 8.1.1 Overview
 - 8.1.2 Energy and Utilities: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)
- 8.2 Transportation
 - 8.2.1 Overview
 - 8.2.2 Transportation: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)
- 8.3 Oil and Gas
 - 8.3.1 Overview
 - 8.3.2 Oil and Gas: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)
- 8.4 Manufacturing
 - 8.4.1 Overview
 - 8.4.2 Manufacturing: Active Network Management Market – Revenue and Forecast to

2031 (US\$ million)

8.5 Others

8.5.1 Overview

8.5.2 Others: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

9. ACTIVE NETWORK MANAGEMENT MARKET ANALYSIS – BY APPLICATION

9.1 Grid Asset Management

9.1.1 Overview

9.1.2 Grid Asset Management: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

9.2 Real-Time Monitoring

9.2.1 Overview

9.2.2 Real-Time Monitoring: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

9.3 Automation

9.3.1 Overview

9.3.2 Automation: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

10. ACTIVE NETWORK MANAGEMENT MARKET ANALYSIS – BY ORGANIZATION SIZE

10.1 Small and Medium Enterprises

10.1.1 Overview

10.1.2 Small and Medium Enterprises: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

10.2 Large Enterprises

10.2.1 Overview

10.2.2 Large Enterprises: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11. ACTIVE NETWORK MANAGEMENT MARKET – GEOGRAPHICAL ANALYSIS

11.1 Overview

11.2 North America

11.2.1 North America Active Network Management Market Overview

11.2.2 North America: Active Network Management Market – Revenue and Forecast to

2031 (US\$ million)

11.2.3 North America: Active Network Management Market Breakdown, by Component

11.2.3.1 North America: Active Network Management Market – Revenue and Forecast Analysis – by Component

11.2.4 North America: Active Network Management Market Breakdown, by Industry

11.2.4.1 North America: Active Network Management Market – Revenue and Forecast Analysis – by Industry

11.2.5 North America: Active Network Management Market Breakdown, by Application

11.2.5.1 North America: Active Network Management Market – Revenue and Forecast Analysis – by Application

11.2.6 North America: Active Network Management Market Breakdown, by Organization Size

11.2.6.1 North America: Active Network Management Market – Revenue and Forecast Analysis – by Organization Size

11.2.7 North America: Active Network Management Market – Revenue and Forecast Analysis – by Country

11.2.7.1 North America: Active Network Management Market – Revenue and Forecast Analysis – by Country

11.2.7.2 United States: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.2.7.2.1 United States: Active Network Management Market Breakdown, by Component

11.2.7.2.2 United States: Active Network Management Market Breakdown, by Industry

11.2.7.2.3 United States: Active Network Management Market Breakdown, by Application

11.2.7.2.4 United States: Active Network Management Market Breakdown, by Organization Size

11.2.7.3 Canada: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.2.7.3.1 Canada: Active Network Management Market Breakdown, by Component

11.2.7.3.2 Canada: Active Network Management Market Breakdown, by Industry

11.2.7.3.3 Canada: Active Network Management Market Breakdown, by Application

11.2.7.3.4 Canada: Active Network Management Market Breakdown, by Organization Size

11.2.7.4 Mexico: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.2.7.4.1 Mexico: Active Network Management Market Breakdown, by Component

- 11.2.7.4.2 Mexico: Active Network Management Market Breakdown, by Industry
- 11.2.7.4.3 Mexico: Active Network Management Market Breakdown, by Application
- 11.2.7.4.4 Mexico: Active Network Management Market Breakdown, by

Organization Size

11.3 Europe

11.3.1 Europe Active Network Management Market Overview

11.3.2 Europe: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.3.3 Europe: Active Network Management Market Breakdown, by Component

11.3.3.1 Europe: Active Network Management Market – Revenue and Forecast Analysis – by Component

11.3.4 Europe: Active Network Management Market Breakdown, by Industry

11.3.4.1 Europe: Active Network Management Market – Revenue and Forecast Analysis – by Industry

11.3.5 Europe: Active Network Management Market Breakdown, by Application

11.3.5.1 Europe: Active Network Management Market – Revenue and Forecast Analysis – by Application

11.3.6 Europe: Active Network Management Market Breakdown, by Organization Size

11.3.6.1 Europe: Active Network Management Market – Revenue and Forecast Analysis – by Organization Size

11.3.7 Europe: Active Network Management Market – Revenue and Forecast Analysis – by Country

11.3.7.1 Europe: Active Network Management Market – Revenue and Forecast Analysis – by Country

11.3.7.2 Germany: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.3.7.2.1 Germany: Active Network Management Market Breakdown, by Component

11.3.7.2.2 Germany: Active Network Management Market Breakdown, by Industry

11.3.7.2.3 Germany: Active Network Management Market Breakdown, by Application

11.3.7.2.4 Germany: Active Network Management Market Breakdown, by Organization Size

11.3.7.3 United Kingdom: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.3.7.3.1 United Kingdom: Active Network Management Market Breakdown, by Component

11.3.7.3.2 United Kingdom: Active Network Management Market Breakdown, by Industry

11.3.7.3.3 United Kingdom: Active Network Management Market Breakdown, by Application

11.3.7.3.4 United Kingdom: Active Network Management Market Breakdown, by Organization Size

11.3.7.4 France: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.3.7.4.1 France: Active Network Management Market Breakdown, by Component

11.3.7.4.2 France: Active Network Management Market Breakdown, by Industry

11.3.7.4.3 France: Active Network Management Market Breakdown, by Application

11.3.7.4.4 France: Active Network Management Market Breakdown, by Organization Size

11.3.7.5 Italy: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.3.7.5.1 Italy: Active Network Management Market Breakdown, by Component

11.3.7.5.2 Italy: Active Network Management Market Breakdown, by Industry

11.3.7.5.3 Italy: Active Network Management Market Breakdown, by Application

11.3.7.5.4 Italy: Active Network Management Market Breakdown, by Organization Size

11.3.7.6 Russian Federation: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.3.7.6.1 Russian Federation: Active Network Management Market Breakdown, by Component

11.3.7.6.2 Russian Federation: Active Network Management Market Breakdown, by Industry

11.3.7.6.3 Russian Federation: Active Network Management Market Breakdown, by Application

11.3.7.6.4 Russian Federation: Active Network Management Market Breakdown, by Organization Size

11.3.7.7 Rest of Europe: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.3.7.7.1 Rest of Europe: Active Network Management Market Breakdown, by Component

11.3.7.7.2 Rest of Europe: Active Network Management Market Breakdown, by Industry

11.3.7.7.3 Rest of Europe: Active Network Management Market Breakdown, by Application

11.3.7.7.4 Rest of Europe: Active Network Management Market Breakdown, by Organization Size

11.4 Asia Pacific

- 11.4.1 Asia Pacific Active Network Management Market Overview
- 11.4.2 Asia Pacific: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)
- 11.4.3 Asia Pacific: Active Network Management Market Breakdown, by Component
 - 11.4.3.1 Asia Pacific: Active Network Management Market – Revenue and Forecast Analysis – by Component
- 11.4.4 Asia Pacific: Active Network Management Market Breakdown, by Industry
 - 11.4.4.1 Asia Pacific: Active Network Management Market – Revenue and Forecast Analysis – by Industry
- 11.4.5 Asia Pacific: Active Network Management Market Breakdown, by Application
 - 11.4.5.1 Asia Pacific: Active Network Management Market – Revenue and Forecast Analysis – by Application
- 11.4.6 Asia Pacific: Active Network Management Market Breakdown, by Organization Size
 - 11.4.6.1 Asia Pacific: Active Network Management Market – Revenue and Forecast Analysis – by Organization Size
- 11.4.7 Asia Pacific: Active Network Management Market – Revenue and Forecast Analysis – by Country
 - 11.4.7.1 Asia Pacific: Active Network Management Market – Revenue and Forecast Analysis – by Country
 - 11.4.7.2 China: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)
 - 11.4.7.2.1 China: Active Network Management Market Breakdown, by Component
 - 11.4.7.2.2 China: Active Network Management Market Breakdown, by Industry
 - 11.4.7.2.3 China: Active Network Management Market Breakdown, by Application
 - 11.4.7.2.4 China: Active Network Management Market Breakdown, by Organization Size
 - 11.4.7.3 Japan: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)
 - 11.4.7.3.1 Japan: Active Network Management Market Breakdown, by Component
 - 11.4.7.3.2 Japan: Active Network Management Market Breakdown, by Industry
 - 11.4.7.3.3 Japan: Active Network Management Market Breakdown, by Application
 - 11.4.7.3.4 Japan: Active Network Management Market Breakdown, by Organization Size
 - 11.4.7.4 South Korea: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)
 - 11.4.7.4.1 South Korea: Active Network Management Market Breakdown, by Component
 - 11.4.7.4.2 South Korea: Active Network Management Market Breakdown, by

Industry

11.4.7.4.3 South Korea: Active Network Management Market Breakdown, by Application

11.4.7.4.4 South Korea: Active Network Management Market Breakdown, by Organization Size

11.4.7.5 India: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.4.7.5.1 India: Active Network Management Market Breakdown, by Component

11.4.7.5.2 India: Active Network Management Market Breakdown, by Industry

11.4.7.5.3 India: Active Network Management Market Breakdown, by Application

11.4.7.5.4 India: Active Network Management Market Breakdown, by Organization Size

11.4.7.6 Australia: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.4.7.6.1 Australia: Active Network Management Market Breakdown, by Component

11.4.7.6.2 Australia: Active Network Management Market Breakdown, by Industry

11.4.7.6.3 Australia: Active Network Management Market Breakdown, by Application

11.4.7.6.4 Australia: Active Network Management Market Breakdown, by Organization Size

11.4.7.7 Rest of APAC: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.4.7.7.1 Rest of APAC: Active Network Management Market Breakdown, by Component

11.4.7.7.2 Rest of APAC: Active Network Management Market Breakdown, by Industry

11.4.7.7.3 Rest of APAC: Active Network Management Market Breakdown, by Application

11.4.7.7.4 Rest of APAC: Active Network Management Market Breakdown, by Organization Size

11.5 Middle East and Africa

11.5.1 Middle East and Africa Active Network Management Market Overview

11.5.2 Middle East and Africa: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.5.3 Middle East and Africa: Active Network Management Market Breakdown, by Component

11.5.3.1 Middle East and Africa: Active Network Management Market – Revenue and Forecast Analysis – by Component

11.5.4 Middle East and Africa: Active Network Management Market Breakdown, by Industry

11.5.4.1 Middle East and Africa: Active Network Management Market – Revenue and Forecast Analysis – by Industry

11.5.5 Middle East and Africa: Active Network Management Market Breakdown, by Application

11.5.5.1 Middle East and Africa: Active Network Management Market – Revenue and Forecast Analysis – by Application

11.5.6 Middle East and Africa: Active Network Management Market Breakdown, by Organization Size

11.5.6.1 Middle East and Africa: Active Network Management Market – Revenue and Forecast Analysis – by Organization Size

11.5.7 Middle East and Africa: Active Network Management Market – Revenue and Forecast Analysis – by Country

11.5.7.1 Middle East and Africa: Active Network Management Market – Revenue and Forecast Analysis – by Country

11.5.7.2 South Africa: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.5.7.2.1 South Africa: Active Network Management Market Breakdown, by Component

11.5.7.2.2 South Africa: Active Network Management Market Breakdown, by Industry

11.5.7.2.3 South Africa: Active Network Management Market Breakdown, by Application

11.5.7.2.4 South Africa: Active Network Management Market Breakdown, by Organization Size

11.5.7.3 Saudi Arabia: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.5.7.3.1 Saudi Arabia: Active Network Management Market Breakdown, by Component

11.5.7.3.2 Saudi Arabia: Active Network Management Market Breakdown, by Industry

11.5.7.3.3 Saudi Arabia: Active Network Management Market Breakdown, by Application

11.5.7.3.4 Saudi Arabia: Active Network Management Market Breakdown, by Organization Size

11.5.7.4 United Arab Emirates: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.5.7.4.1 United Arab Emirates: Active Network Management Market Breakdown,

by Component

11.5.7.4.2 United Arab Emirates: Active Network Management Market Breakdown,
by Industry

11.5.7.4.3 United Arab Emirates: Active Network Management Market Breakdown,
by Application

11.5.7.4.4 United Arab Emirates: Active Network Management Market Breakdown,
by Organization Size

11.5.7.5 Rest of Middle East and Africa: Active Network Management Market –
Revenue and Forecast to 2031 (US\$ million)

11.5.7.5.1 Rest of Middle East and Africa: Active Network Management Market
Breakdown, by Component

11.5.7.5.2 Rest of Middle East and Africa: Active Network Management Market
Breakdown, by Industry

11.5.7.5.3 Rest of Middle East and Africa: Active Network Management Market
Breakdown, by Application

11.5.7.5.4 Rest of Middle East and Africa: Active Network Management Market
Breakdown, by Organization Size

11.6 South and Central America

11.6.1 South and Central America Active Network Management Market Overview

11.6.2 South and Central America: Active Network Management Market – Revenue
and Forecast to 2031 (US\$ million)

11.6.3 South and Central America: Active Network Management Market Breakdown,
by Component

11.6.3.1 South and Central America: Active Network Management Market – Revenue
and Forecast Analysis – by Component

11.6.4 South and Central America: Active Network Management Market Breakdown,
by Industry

11.6.4.1 South and Central America: Active Network Management Market – Revenue
and Forecast Analysis – by Industry

11.6.5 South and Central America: Active Network Management Market Breakdown,
by Application

11.6.5.1 South and Central America: Active Network Management Market – Revenue
and Forecast Analysis – by Application

11.6.6 South and Central America: Active Network Management Market Breakdown,
by Organization Size

11.6.6.1 South and Central America: Active Network Management Market – Revenue
and Forecast Analysis – by Organization Size

11.6.7 South and Central America: Active Network Management Market – Revenue
and Forecast Analysis – by Country

11.6.7.1 South and Central America: Active Network Management Market – Revenue and Forecast Analysis – by Country

11.6.7.2 Brazil: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.6.7.2.1 Brazil: Active Network Management Market Breakdown, by Component

11.6.7.2.2 Brazil: Active Network Management Market Breakdown, by Industry

11.6.7.2.3 Brazil: Active Network Management Market Breakdown, by Application

11.6.7.2.4 Brazil: Active Network Management Market Breakdown, by Organization Size

11.6.7.3 Argentina: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.6.7.3.1 Argentina: Active Network Management Market Breakdown, by Component

11.6.7.3.2 Argentina: Active Network Management Market Breakdown, by Industry

11.6.7.3.3 Argentina: Active Network Management Market Breakdown, by Application

11.6.7.3.4 Argentina: Active Network Management Market Breakdown, by Organization Size

11.6.7.4 Rest of South and Central America: Active Network Management Market – Revenue and Forecast to 2031 (US\$ million)

11.6.7.4.1 Rest of South and Central America: Active Network Management Market Breakdown, by Component

11.6.7.4.2 Rest of South and Central America: Active Network Management Market Breakdown, by Industry

11.6.7.4.3 Rest of South and Central America: Active Network Management Market Breakdown, by Application

11.6.7.4.4 Rest of South and Central America: Active Network Management Market Breakdown, by Organization Size

12. COMPETITIVE LANDSCAPE

12.1 Heat Map Analysis By Key Players

12.2 Company Positioning & Concentration

13. INDUSTRY LANDSCAPE

13.1 Overview

13.2 Market Initiative

13.3 Product Development

13.4 Expansion

13.5 Partnerships and Collaboration

14. COMPANY PROFILES

14.1 ABB Ltd

14.1.1 Key Facts

14.1.2 Business Description

14.1.3 Products and Services

14.1.4 Financial Overview

14.1.5 SWOT Analysis

14.1.6 Key Developments

14.2 Cisco Systems Inc

14.2.1 Key Facts

14.2.2 Business Description

14.2.3 Products and Services

14.2.4 Financial Overview

14.2.5 SWOT Analysis

14.2.6 Key Developments

14.3 International Business Machines Corp

14.3.1 Key Facts

14.3.2 Business Description

14.3.3 Products and Services

14.3.4 Financial Overview

14.3.5 SWOT Analysis

14.3.6 Key Developments

14.4 Oracle Corp

14.4.1 Key Facts

14.4.2 Business Description

14.4.3 Products and Services

14.4.4 Financial Overview

14.4.5 SWOT Analysis

14.4.6 Key Developments

14.5 Siemens AG

14.5.1 Key Facts

14.5.2 Business Description

14.5.3 Products and Services

14.5.4 Financial Overview

14.5.5 SWOT Analysis

- 14.5.6 Key Developments
- 14.6 GE Grid Solutions
 - 14.6.1 Key Facts
 - 14.6.2 Business Description
 - 14.6.3 Products and Services
 - 14.6.4 Financial Overview
 - 14.6.5 SWOT Analysis
 - 14.6.6 Key Developments
- 14.7 Camlin Group
 - 14.7.1 Key Facts
 - 14.7.2 Business Description
 - 14.7.3 Products and Services
 - 14.7.4 Financial Overview
 - 14.7.5 SWOT Analysis
 - 14.7.6 Key Developments
- 14.8 Argand Solutions
 - 14.8.1 Key Facts
 - 14.8.2 Business Description
 - 14.8.3 Products and Services
 - 14.8.4 Financial Overview
 - 14.8.5 SWOT Analysis
 - 14.8.6 Key Developments
- 14.9 Smarter Grid Solutions
 - 14.9.1 Key Facts
 - 14.9.2 Business Description
 - 14.9.3 Products and Services
 - 14.9.4 Financial Overview
 - 14.9.5 SWOT Analysis
 - 14.9.6 Key Developments
- 14.10 ZIV Automation
 - 14.10.1 Key Facts
 - 14.10.2 Business Description
 - 14.10.3 Products and Services
 - 14.10.4 Financial Overview
 - 14.10.5 SWOT Analysis
 - 14.10.6 Key Developments

15. APPENDIX

15.1 Glossary

15.2 About The Insight Partners

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