

Trade And Trade Policy: The world's leading Clothing Exporters And key Markets, January 2017

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Abstracts

This report provides vital data and analysis of trends in exports from the world's leading clothing exporting countries. The report provides an introduction to world trade and then focuses in greater detail on the leading ten clothing exporters and their key markets. World clothing exports fell in US dollar terms in 2015, due partly to the appreciation of the US dollar against many currencies – most notably the euro. Furthermore, only four of the world's ten leading clothing exporters achieved growth. China was the largest exporter, followed by the EU, Bangladesh, Vietnam, Hong Kong, India, Turkey, Indonesia, the USA and Cambodia. In terms of destination, strong growth was seen in clothing exports to countries in Asia and the Middle East – including China, Hong Kong, South Korea and the United Arab Emirates (UAE) – as well as to the USA. Exports from most countries to the majority of EU countries, however, took a tumble. Looking to the future, a number of factors could affect growth, including: financial volatility stemming from changes in monetary policy in developed countries; the effects of the so-called Brexit vote in the UK, which has increased uncertainty regarding trading arrangements in Europe; and the election of Donald Trump as president of the USA, which is likely to affect the USA's trading arrangements, as well as potential trade agreements.

Contents

INTRODUCTION

World trade
Top ten exporters

CHINA

Export markets

EU

Export markets
Individual EU exporting countries
Italy
Germany
Spain

BANGLADESH

Export markets

VIETNAM

Export markets

HONG KONG

Export markets

INDIA

Export markets

TURKEY

Export markets

INDONESIA

Export markets

USA

Export markets

CAMBODIA

Export markets

List Of Tables

LIST OF TABLES

- Table 1: The world's leading exporters of clothing, 2005-15
- Table 2: China: clothing exports by leading destination, 2005-15
- Table 3: EU28: clothing exports by leading destination, 2005-15
- Table 4: Italy: clothing exports by leading destination, 2005-15
- Table 5: Germany: clothing exports by leading destination, 2005-15
- Table 6: Spain: clothing exports by leading destination, 2005-15
- Table 7: Bangladesh: clothing exports by leading destination, 2005-15
- Table 8: Vietnam: clothing exports by leading destination, 2005-15
- Table 9: Hong Kong: clothing exports by leading destination, 2005-15
- Table 10: India: clothing exports by leading destination, 2005-15
- Table 11: Turkey: clothing exports by leading destination, 2005-15
- Table 12: Indonesia: clothing exports by leading destination, 2005-15
- Table 13: USA: clothing exports by leading destination, 2005-15
- Table 14: Cambodia: clothing exports by leading destination, 2005-15

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