

Technical textile markets: business update, 3rd quarter 2013

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Abstracts

This report provides a round-up of recent corporate developments in the global technical textile sector, including acquisitions, divestments and mergers, business news, financial results, investments and joint ventures. The report contains insight and analysis of developments in a wide range of companies and other organisations involved in the sector, including: AGY Hong Kong, AGY Shanghai Technology Co, Ahlstrom, Andritz, Autoliv, Chongqing Polycomp International Corporation (CPIC Fiberglass), Chuzhou Jinchun Non-woven Fabric, Cooley Group, Dorix, Freudenberg Nonwovens, Hollingsworth & Vose, Jinsheng Group, Johns Manville, Lenzing, Munksj?, Nox-Bellcow (Zhongshan) Nonwoven Chemical (NBC), Nuova Protex, Oerlikon Group, Owens Corning, Palmetto Synthetics, Pegas Nonwovens, RadiciGroup, Reifenh?user Group, Reimotec, Royal Ten Cate, Sandler, SGL Group, Taishan Fiberglass, Thermafiber, Toho Tenax and Unifi.

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SUMMARY

ACQUISITIONS, DIVESTMENTS AND MERGERS

AGY Hong Kong has entered into a purchase agreement to sell its stake in AGY Shanghai

Oerlikon Group has completed the sale of its Natural Fibers and Textile Components business units to Jinsheng Group

Owens Corning has acquired Thermafiber

Reifenh?user Group has acquired the Italian winder manufacturer Nuova Protex

BUSINESS NEWS

Andritz will deliver a high speed spunlaced nonwovens line to Chuzhou Jinchun Non-woven

Fabric in China

Dorix has been renamed Radici Chemiefaser

Hollingsworth & Vose has increased the prices of its filtration media products by 3-5%

Pegas Nonwovens has started delivering nonwovens from its production line in Egypt

Toho Tenax is strengthening its operations in India and South-East Asia

FINANCIAL RESULTS

Ahlstrom has reported its results for the first half of 2013

Second quarter 2013

First half of 2013

Owens Corning has reported positive net earnings for the second quarter and the first half of 2013

Second quarter 2013

First half of 2013

Royal Ten Cate has reported a net profit of Euro13 mn for the first half of 2013

INVESTMENTS

Autoliv is investing US\$50 mn in a new textile centre in China

Cooley Group is opening a European headquarters in Germany

Freudenberg Nonwovens has invested over Euro700,000 in a new regranulation unit in Kaiserslautern, Germany

Johns Manville is investing Euro32 mn in a new lightweight polyester spunbond line in

Germany

Owens Corning will invest US\$130 mn in North America to expand its glass nonwovens business

Sandler has invested in a new production line and a technical service centre JOINT VENTURES

Lenzing and Nox-Bellocow (Zhongshan) Nonwoven Chemical (NBC) have announced their cooperation on the development of facial masks based on Tencel Skin

Owens Corning has entered into a strategic alliance with Taishan Fiberglass to expand the use of its Alkali Resistant (AR) glass products

SGL Group and Samsung Petrochemical have established a joint venture company in South Korea to market and sell carbon fibre composite materials

Unifi and Palmetto Synthetics have established a manufacturing and distribution agreement relating to Repreve staple fibre

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