

Prospects for the textile and clothing industry in Vietnam, 2017

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Abstracts

This report looks at the development of the textile and clothing industry in Vietnam, its size and structure, and production and consumption. The report also features: a geographical, political and economic profile; a detailed look at the country's imports and exports; a review of government policies, investment incentives and foreign investments; an analysis of strengths, weaknesses, opportunities and threats (SWOT); and an overview of Vietnam's infrastructure and human resources and how these affect the textile and clothing industry. Vietnam's textile and clothing exports increased by over 150% between 2010 and 2016—making Vietnam the world's fifth largest exporter of textiles and clothing. Vietnam's textile and clothing industry is the country's principal source of foreign exchange earnings, and represents its predominant manufacturing activity. Consequently, the Vietnamese government places a high priority on the industry by providing strong support and measures to encourage investment. Looking ahead, the government is keen to build on the success of the industry, and has established a number of ambitious targets as it pursues economic policies aimed at endowing Vietnam with developed nation status by 2020. For its part, the industry plans to shift the emphasis of export production from mostly commodity type products towards the manufacture of high added value fashion items.

Contents

SUMMARY

IMPORTANCE OF THE TEXTILE AND CLOTHING INDUSTRY TO

THE ECONOMY OF VIETNAM

DEVELOPMENT OF THE TEXTILE AND CLOTHING INDUSTRY IN

VIETNAM

VIETNAM: GEOGRAPHICAL, POLITICAL AND ECONOMIC

PROFILE

Geographical profile

Political profile

Economic profile

VIETNAM: INFRASTRUCTURE

Roads

Railways

Airports

Seaports

Telecommunications

VIETNAM: HUMAN RESOURCES

SIZE AND STRUCTURE OF THE TEXTILE AND CLOTHING

INDUSTRY IN VIETNAM

Investment in machinery

VIETNAM: TEXTILE AND CLOTHING PRODUCTION AND

CONSUMPTION

Fibre production
Fibre consumption
Yarn production
Fabric production
Clothing production

VIETNAM: TEXTILE AND CLOTHING EXPORTS

Textile and clothing exports by destination
Exports of yarn by destination

VIETNAM: TEXTILE AND CLOTHING IMPORTS

Imports of cotton by supplying country

TEXTILES AND CLOTHING IN VIETNAM: FOREIGN DIRECT

INVESTMENT (FDI)

TEXTILES AND CLOTHING IN VIETNAM: GOVERNMENT

POLICIES AND INVESTMENT INCENTIVES

Government policies and agencies
Investment incentives
Import duties
Foreign contractor tax
Relief from tax
Investment guarantees
Free trade agreements (FTAs) and other agreements

TEXTILES AND CLOTHING IN VIETNAM: STRENGTHS,

WEAKNESSES, OPPORTUNITIES AND THREATS

Strengths
Weaknesses

Opportunities
Threats

List Of Tables

LIST OF TABLES

- Table 1: Vietnam: political and economic profile, 2017
- Table 2: Vietnam: economic indicators, 2013-16
- Table 3: Vietnam: textile and clothing production, 2009-15
- Table 4: Vietnam: mill fibre consumption per head, 2010-15
- Table 5: Vietnam: textile and clothing exports, 2009-16
- Table 6: Vietnam: textile and clothing exports by leading destination, 2010-16
- Table 7: Vietnam: exports of yarn by leading destination, 2013-16
- Table 8: Vietnam: textile and clothing imports by product, 2009-16
- Table 9: Vietnam: imports of raw cotton by leading supplying country, 2010-16
- Table 10: Vietnam: principal sources of foreign direct investment (FDI), 2016

List Of Maps

LIST OF MAPS

Vietnam

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