

# Prospects for the textile and clothing industry in Vietnam, 2017

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## Abstracts

This report looks at the development of the textile and clothing industry in Vietnam, its size and structure, and production and consumption. The report also features: a geographical, political and economic profile; a detailed look at the country's imports and exports; a review of government policies, investment incentives and foreign investments; an analysis of strengths, weaknesses, opportunities and threats (SWOT); and an overview of Vietnam's infrastructure and human resources and how these affect the textile and clothing industry. Vietnam's textile and clothing exports increased by over 150% between 2010 and 2016—making Vietnam the world's fifth largest exporter of textiles and clothing. Vietnam's textile and clothing industry is the country's principal source of foreign exchange earnings, and represents its predominant manufacturing activity. Consequently, the Vietnamese government places a high priority on the industry by providing strong support and measures to encourage investment. Looking ahead, the government is keen to build on the success of the industry, and has established a number of ambitious targets as it pursues economic policies aimed at endowing Vietnam with developed nation status by 2020. For its part, the industry plans to shift the emphasis of export production from mostly commodity type products towards the manufacture of high added value fashion items.

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