

Performance Apparel Markets: Business Update, 4th Quarter 2012

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Abstracts

This report provides information, analysis and valuable insight on developments relating to the performance apparel industry in the following categories: acquisitions, divestments and mergers; company restructuring; corporate social responsibility (CSR); events; financial results; joint ventures, cooperation, licensing and distribution; legal issues; and new stores. Companies, organisations, brands and events examined in this report include Adidas Group, Apax Partners, Arvind Lifestyle Brands, Billabong, Cole Haan, Columbia Sportswear, Dragon City Management, DyeCoo Textile Systems, Eastern Mountain Sports (EMS), Football Federation Australia (FFA), Greenpeace, Huntsman Textile Effects, Icebreaker, Iconix Brand Group, International Olympic Committee (IOC), ISPO Munich, Li Ning, Llamasoft, Nike, Perry Ellis International, Puma, Quiksilver, Reebok, Sierra Trading Post, TJX Companies, Umbro, Under Armour, Unifi, Universal Fiber Systems, Verdezyne, Versa Capital Management, VF Corporation, Victory Mind Assets and Viva China Holdings.

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SUMMARY

ACQUISITIONS, DIVESTMENTS AND MERGERS

Nike has sold its Cole Haan brand to Apax Partners for US\$570 mn

Nike has completed the sale of its Umbro brand to Iconix Brand Group for US\$225 mn

TJX Companies has acquired Sierra Trading Post, an online discount outdoor wear retailer

Versa Capital Management has acquired Eastern Mountain Sports (EMS)

Victory Mind Assets and Dragon City Management have entered into an agreement to sell a

25.23% stake in Li Ning to Viva China Holdings

COMPANY RESTRUCTURING

Reebok will close its head offices in Europe and the Asia-Pacific region

CORPORATE SOCIAL RESPONSIBILITY (CSR)

A Greenpeace investigation has found that women's and children's outdoor clothing sold by major outdoor clothing brands is being manufactured using hazardous substances

EVENTS

ISPO MUNICH WAS HELD DURING FEBRUARY 3-6, 2013

FINANCIAL RESULTS

Adidas

Columbia Sportswear

Nike

Perry Ellis International

Outlook

Puma

Quiksilver

Fourth quarter 2011/12

2011/12
Under Armour
Unifi
VF Corporation

JOINT VENTURES, COOPERATION, LICENSING AND DISTRIBUTION

Arvind Lifestyle Brands has entered into an agreement with Billabong relating to the distribution of Billabong products in India

Huntsman Textile Effects is collaborating with DyeCoo Textile Systems in the development of DyeCoo's waterless dyeing technology

Nike has entered into a partnership agreement with Llamasoft to co-develop systems which will increase the efficiency of its supply chain

Nike has extended its partnership agreement with Football Federation Australia (FFA) until 2024

The International Olympic Committee (IOC) has entered into an agreement with Nike relating to the supply of products and uniforms for the Olympic Games

Verdezyne has entered into a partnership agreement with Universal Fiber Systems

LEGAL ISSUES

The District Court in Nuremberg has rejected Nike's request for an injunction to stop Adidas making and selling its Primeknit shoe in Germany

NEW STORES

Icebreaker has opened its first store in Australia

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