

Home textiles business update, July 2014

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Abstracts

This report provides information, analysis and valuable insight on developments relating to the home textile industry in the following categories: acquisitions, divestments and mergers; corporate social responsibility; corporate strategy; events; international trade policy; investments; joint ventures, cooperation, licensing and distribution; legal issues; manufacturing facilities; markets; and new stores. Companies, other organisations, individuals and brands examined in this report include: 1888 Mills, Alok International, Annie Selke Companies, Atlas Carpet Mills, Behold Home, Behrens Manufacturing, Belk, Blu Sleep Products, Brintons, British Furniture Confederation (BFC), Bunny Williams, Carpet and Rug Institute (CRI), Carpet Cushion Council, Cath Kidston, Celescence Technologies, Cond? Nast, Crailar Technologies, Crypton, Cynthia Rowley, Downlite, Hudson's Bay Company, Ikea, Interface, Jaipur, JC Penney, Jennifer Adams, Knockout Licensing, Laura Ashley Inc, London Luxury, Macy's, Marimekko, Martha Stewart Living Omnimedia (MSLO), Messe Frankfurt, Monopro, Morgan Home, Natuzzi Group, Next Creations Holdings, Pendleton Woolen Mills, Rio Home Fashions, Sanpower, Springs Global, Tempur Sealy, The Dixie Group, True Fabrications Inc, Victoria and Zukunftsinstitut.

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SUMMARY

ACQUISITIONS, DIVESTMENTS AND MERGERS

Baring Asia has acquired a substantial stake in UK-based home textile retailer Cath Kidston

Crypton has acquired Nano-Tex

Sanpower has acquired a majority stake in House of Fraser

Tempur Sealy International has acquired the rights to the Sealy brand in continental Europe and will acquire the rights to the Sealy brand in Japan

The Dixie Group has acquired Atlas Carpet Mills

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The British Furniture Confederation (BFC) has raised concerns regarding proposed changes to the Furniture & Furnishings Fire Safety Regulations in the UK

The Carpet and Rug Institute (CRI) and Carpet Cushion Council have launched an updated version of the Green Label programme

Interface has reached a number of milestones relating to sustainability at its manufacturing facility in Scherpenzeel in the Netherlands

CORPORATE STRATEGY

Hudson's Bay Company has established a new digital commerce department called HBC

Digital

Natuzzi Group has implemented a plan to increase its competitiveness and profitability

EVENTS

Intertextile Guangzhou Hometextile China was held during March 18-22, 2014, at the China

Import and Export Fair Complex in Guangzhou, China

Intertextile Shanghai Home Textiles will be held during August 27-29, 2014, at the Shanghai

New International Expo Centre in Shanghai, China

The Istanbul International Home Textiles Exhibition (EVTEKS) was held during May

21-25, 2014, at the Istanbul CNR Expo Center in Istanbul, Turkey
The Trend Show at Heimtextil will be replaced with a new area called Theme Park

INTERNATIONAL TRADE POLICY

Pakistan and nine other countries have been granted GSP+ status by the European Parliament

INVESTMENTS

Ulster Carpets will invest ?30 mn in modernising and expanding its production facilities in County Armagh, Northern Ireland, UK

JOINT VENTURES, COOPERATION, LICENSING AND

DISTRIBUTION

Alok International has taken full control of Next Creations Holdings

Annie Selke Companies has collaborated with Bunny Williams to develop two new home textiles collections

Belk has launched the first Cynthia Rowley home collection

Crailar Technologies has entered into a general supply agreement with Ikea

Downlite and Pendleton Woolen Mills have entered into a licensing agreement relating to the

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