

Home textiles business update, April 2018

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Abstracts

This report provides information, analysis and valuable insight into developments relating to the global home textiles industry and market in the following categories: acquisitions, divestments and mergers; capacity expansions; corporate strategy; joint ventures, cooperation, licensing and distribution; markets; new facilities; and retailing. Companies, other organisations and brands examined in this report include: Aquafil, Archroma, Asahi Kasei, Bassett Furniture Industries (Bassett), Bedgear, BekaertDeslee, Contract Decor International (CDI), Culp, De Rucci Beddings, Finlayson, Heritage Home Group (HHG), Jewel Branding and Licensing, Lenzing, Li & Fung, M Dohmen, Mitsui & Co (USA), Modern Nile Cotton, Oritain Global (Oritain), Outward, PurThread Technologies, Read Window Products, Restonic, Sanquhar Tile Services (STS), Shaw Industries Group (Shaw), Shipt, Soft-Tex, Supima, Target, Teijin Frontier, Trevira, United Furniture Industries, Valley Forge Fabrics, West Elm and Williams-Sonoma.

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SUMMARY

ACQUISITIONS, DIVESTMENTS AND MERGERS

Archroma has acquired a controlling stake in textile dyes and chemicals specialist M Dohmen

Culp has acquired Read Window Products

Heritage Home Group has sold its Lane furniture business to United Furniture Industries and its Lane Venture business to Bassett

Sale of Lane to United Furniture Industries

Sale of Lane Venture to Bassett

Li & Fung has divested its Beauty, Furniture and Sweaters businesses

Shaw Industries Group has acquired Sanquhar Tile Services (STS)

Target has acquired Shipt

Valley Forge Fabrics has acquired Contract Decor International

Williams-Sonoma has acquired Outward

CAPACITY EXPANSIONS

Asahi Kasei will expand its capacity for producing Lamous artificial suede material

BekaertDeslee will expand its capacity for producing mattress fabrics at its facility in North

Carolina, USA

Shaw Industries Group will invest US\$184 mn in its manufacturing facility in Andalusia, Alabama, USA

CORPORATE STRATEGY

Lenzing has developed new branding for its lyocell and modal fibres

Trevira has launched a new brand name for products which incorporate polyester fibres and

yarns derived from recycled materials

JOINT VENTURES, COOPERATION, LICENSING AND

DISTRIBUTION

Bedgear has entered into a partnership agreement with De Rucci Beddings in order to open more than 500 showrooms in China

Finlayson has entered into a partnership agreement with Jewel Branding and Licensing Mitsui & Co (USA) and PurThread Technologies have entered into a distribution agreement relating to the incorporation of PurThread's products in soft textile goods in Japan

Oritain Global has entered into partnerships with Modern Nile Cotton and Supima relating to its "fingerprint" identification technology

Soft-Tex has entered into a licensing agreement with Restonic in order to manufacture and sell Restonic branded bedding products

MARKETS

EU imports of home textile products were up in value and in volume in 2017

US imports of cotton bed sheets were down in value and volume in 2017

US imports of cotton bedspreads and quilts were up in value and volume in 2017

US imports of cotton terry towels and other pile towels were up in value and volume in 2017

US imports of man-made fibre floor coverings were up in value and volume in 2017

NEW FACILITIES

Aquafil has opened a carpet recycling facility in the USA

BekaertDeslee is building a new facility called BekaertDeslee IDC

Lenzing has opened an Application Innovation Center (AIC) in Hong Kong

Teijin Frontier has opened a new research facility in Thailand

RETAILING

West Elm has opened a concession in the Arnotts department store in Dublin, Ireland

Williams-Sonoma has launched four e-commerce sites in Canada

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