

Global technical textiles business update, 4th quarter 2014

<https://marketpublishers.com/r/GD8E7D674CCEN.html>

Date: March 2015

Pages: 18

Price: US\$ 520.00 (Single User License)

ID: GD8E7D674CCEN

Abstracts

This report provides a round-up of recent corporate developments in the global technical textiles sector, including acquisitions, divestments and mergers, business news, investments, joint ventures, and price increases. The report contains insight and analysis of developments in a wide range of companies and other organisations involved in the sector, including Ahlstrom, Archroma, Battery Ventures, Chomarat, DSM Dyneema, Hexcel, Hollingsworth & Vose, James Heal, JS Gloves, Kelheim Fibres, Kimberly-Clark, Lenzing, Polymer Group Inc (PGI), Sigmatex, Teijin Aramid, Teijin Group and TenCate.

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SUMMARY

ACQUISITIONS, DIVESTMENTS AND MERGERS

Archroma has agreed to acquire the textile chemicals business of BASF

James heal has been acquired by Battery Ventures

Kimberly-Clark has completed the spin-off of its Health Care Business

BUSINESS NEWS

Ahlstrom has simplified its organisational structure

DSM Dyneema has been successful in its action against a third party application for the trademark Chyneema

Lenzing has announced restructuring and staff reductions in its engineering, maintenance and Lenzing Technik business areas

Teijin has announced dramatic restructuring initiatives

Cornerstones of revised plan

Outline of revised plan

INVESTMENTS

Ahlstrom has opened a new service centre in Vilnius, Lithuania

Chomarar has opened a new facility in the USA for manufacturing textiles for advanced composites

Hexcel is to build a carbon fibre plant in Roussillon, France

Kelheim Fibres has expanded its capacity to enable it to produce wet tow and wet short cut fibres, meet customer demand for speciality products and facilitate innovation in developing flushable products

Polymer Group Inc (PGI) has installed a second hydroentanglement line at its facility in Benson, North Carolina, USA

Sigmatex has selected South Carolina, USA, as the location for its fifth carbon fibre textile manufacturing facility

JOINT VENTURES

A consortium of TenCate, Norma and others has received Euro1.5 mn for smart production in the factory of the future

JS Gloves has become DSM Dyneema's first premium manufacturing partner for cut-resistant gloves in Europe

PRICE INCREASES

Ahlstrom has increased the prices of materials produced by its Building and Energy business area

Hollingsworth & Vose has increased the prices of its high efficiency and speciality filtration products

Teijin Aramid has increased the prices of its Twaron aramid products

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