

Global technical textiles business update, 2nd quarter 2014

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Abstracts

This report provides a round-up of recent corporate developments in the global technical textiles sector, including: acquisitions, divestments and mergers; business news; events; financial results; investments; and joint ventures. The report contains insight and analysis of developments in a wide range of companies and other organisations involved in the sector, including: Albany International, Andrew Industries, Arkema, Autefa Solutions, BASF, Bayer MaterialScience, China Petroleum & Chemical Corp (Sinopec), Clariant, Hexcel, Johns Manville, Johnson Controls, Lenzing, Lydall, Monadnock Non-Wovens, Performance Polymer Solutions Inc (P2SI), Polymer Group Inc (PGI), ROWA Lack, Safran, SGL Automotive Carbon Fibers, Stahl Holdings, TenCate, Toray Industries, Yanfeng Automotive Trim Systems Co Ltd and Zoltek.

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SUMMARY

ACQUISITIONS, DIVESTMENTS AND MERGERS

Autefa Solutions has expanded its product range to include lines for making thermally bonded

nonwovens after acquiring intellectual property and trademark rights from Strahm Hi-Tex

System AG

Clariant has completed the sale of its Leather Services business to Stahl Holdings

Lydall has acquired the industrial filtration business of Andrew Industries Limited

The merger of Zoltek and Toray Industries has been completed

BUSINESS NEWS

Monadnock Non-Wovens is to help developers of nonwovens containing fine polypropylene fibres to move from pilot-scale to industrial-scale production

TenCate Protective Fabrics has received an order from Arkema for TenCate Tecasafe Plus

XL-9300 fabric for use in making protective garments

EVENTS

The International Conference on Textile Coating and Laminating (TCL 2014) will be held in

Cannes, France, during November 4-5, 2014

FINANCIAL RESULTS

Lenzing has reported a decline in sales for 2013

Polymer Group Inc (PGI) has reported a big increase in sales for the first quarter of 2014

TenCate has reported a 7% decline in revenues in the first quarter of 2014

Advanced Textiles & Composites Sector

Outlook

Zoltek has reported a decline in its net sales and a loss in net income in the first quarter of 2013/14

INVESTMENTS

Bayer MaterialScience has invested in facilities for developing coated textiles

Johns Manville is rebuilding and upgrading an E-glass furnace in Slovakia to satisfy growth in demand for lightweight composites in Europe

ROWA Lack has expanded its production of lacquers for coating technical textiles in China and has refurbished its facilities in South Korea

SGL Automotive Carbon Fibers will invest US\$200 mn in creating the world's biggest plant for making carbon fibre

JOINT VENTURES

Albany International and Safran have opened a plant for making three-dimensional (3D) woven resin-transfer moulded composite parts for aircraft engines

BASF and Sinopec have opened plants in Nanjing, China, to make superabsorbent polymers and acrylic acid

Johnson Controls and Yanfeng Automotive Trim Systems Co Ltd have formed a joint venture to create the world's largest supplier of automotive interiors

TenCate Advanced Composites and Performance Polymer Solutions (P2SI) will develop, market and sell high temperature prepregs for the aerospace industry

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