

Global Technical Textiles Business Update, 1st quarter 2015

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Abstracts

This report provides a round-up of recent corporate developments in the global technical textiles sector, including acquisitions, divestments and mergers, business news, events, investments, joint ventures, and price increases. The report contains insight and analysis of developments in a wide range of companies, other organisations involved in the sector and events, including Advanced Textile Research Group (ATRG) at Nottingham Trent University, AstenJohnson, Azerbaijan Investment Company (AIC), BondCote, Chem-Tex Laboratories, Chomarat, CIRFS (Comit? International de la Rayonne et des Fibres Synth?tiques - the European Man-made Fibres Association), the department of Electronics and Computer Science (ECS) at the University of Southampton, Eagle Nonwovens, Groz-Beckert, HeiQ, Heytex Group, ITMA, Johns Manville, Johnson Controls, Lectra, Lenzing Group, Polymer Group Inc (PGI), Preiss-Daimler Group, Sanitized, SGL Group, SouthWest NanoTechnologies (SWeNT), Sumgait Chemical Industrial Park (SCIP), Suominen and TenCate Protective Fabrics.

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SUMMARY

ACQUISITIONS, DIVESTMENTS AND MERGERS

AstenJohnson has acquired Eagle Nonwovens

Heytex Group has acquired BondCote

Johns Manville's Glass Textiles business has been acquired by Preiss-Daimler Group

BUSINESS NEWS

CIRFS has published its latest statistical report on the man-made fibre industry

Sanitized is strengthening its distribution service in Europe

SGL has reduced the number of its business units from five to three as part of a cost savings

programme

Suominen will implement two new share-based incentive plans

Performance Share Plan 2015

Matching Share Plan 2015

TenCate Protective Fabrics has been selected to supply fabrics for firefighters' uniforms for

fire brigades in the Twente Safety Region

Researchers at Nottingham Trent University and the University of Southampton will share a

grant of ?2.8 mn for the development of smart fabrics

EVENTS

ITMA 2015 will be held in Milan, Italy, during November 12-19, 2015

INVESTMENTS

Azerbaijan Investment Company, Sumgait Chemical Industrial Park and Southwest Nanotechnologies have signed a memorandum of understanding relating to a major carbon

nanotube project

Chomarar is to increase its capacity for producing multi-axial glass fibre reinforcements

Groz-Beckert has opened a sales affiliate in Turkey

Johns Manville has announced a major upgrade to its US nonwoven glass mat production facility

Production at Lenzing's new Tencel fibre plant has been ramped up over six months
Suominen has launched an investment programme to support its growth strategy for 2015-17

JOINT VENTURES

HeiQ has entered into a joint venture with Chem-Tex Laboratories

Johnson controls has extended its strategic partnership agreement with Lectra

PRICE INCREASES

Polymer Group Inc (PGI) has increased the prices of its polypropylene-based roll goods

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