

# Global Apparel Markets: Business Update, October 2016

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## **Abstracts**

This report provides information, analysis and valuable insight into developments relating to the global apparel industry in the following categories: acquisitions, divestments and mergers; corporate social responsibility (CSR); joint ventures, cooperation, licensing and distribution; market forecasts; markets; new facilities; new stores; and retailing. Companies, other organisations, and brands featured in this report include: Abercrombie & Fitch, Azoya, C?ritas, Delta Galil, Donna Karan International, DSW, Feetz, G-III Apparel Group, Gildan Activewear, IBM Watson, Inditex, La Redoute, Lenzing, Macy's, Massachusetts Institute of Technology (MIT), Peds Legwear, Primark, Satisfi, Sears Holdings, Seur, Tanatex Chemicals, VF Corporation, Zalando and Zhejiang Transfar (Transfar Chemicals).



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#### SUMMARY

#### ACQUISITIONS, DIVESTMENTS AND MERGERS

G-III Apparel Group has entered into an agreement to acquire Donna Karan
International for US\$650 mn
Gildan Activewear has acquired Peds Legwear
VF Corporation has sold its Contemporary Brands business to Delta Galil
Zhejiang Transfar (Transfar Chemicals) has acquired 100% of the shares of Tanatex
Chemicals

#### CORPORATE SOCIAL RESPONSIBILITY (CSR)

Inditex has released details of its 2016-2020 Environmental Strategy Plan Development of Inditex's collection, reuse and recycling programme Development of textile recycling technologies

#### JOINT VENTURES, COOPERATION, LICENSING AND DISTRIBUTION

Abercrombie & Fitch has entered into an agreement with Zalando to expand its wholesale business in Europe

Feetz has entered into a strategic partnership with DSW to supply the mass market with Feetz's custom-fit three-dimensional (3D) printed footwear

La Redoute has entered into a partnership with Azoya to expand the former's business in China

#### MARKET FORECASTS

Consumer expenditure on clothing and footwear in the Americas is forecast to grow by 4.0% per annum between 2016 and 2020

#### MARKETS

US clothing imports in the first half of 2016 were down in value and up only marginally in volume

#### **NEW FACILITIES**



The Hawassa Industrial Park (HIP) in Ethiopia has been officially opened by the country's prime minister

Zalando plans to increase the efficiency of its international logistics network with the opening of a new satellite fulfilment centre in France and a new fulfilment centre in Poland

Satellite fulfilment centre, France Satellite fulfilment centre, France Fulfilment centre, Poland

#### **NEW STORES**

Primark will open a new store in Brooklyn, New York, USA

#### RETAILING

Inditex introduced a mobile payment service in all its retail stores in Spain in September 2016

Macy's has partnered with IBM Watson and Satisfi to pilot a new mobile web tool called Macy's On Call which allows customers to navigate stores via their mobile devices



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