

Global Apparel Markets: Business Update, June 2018

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Abstracts

This report provides information, analysis and valuable insight into developments relating to the global apparel industry in the following categories: acquisitions, divestments and mergers; corporate social responsibility (CSR); corporate strategy; investments; joint ventures, cooperation, licensing and distribution; market forecasts; markets; new facilities; and retailing. Companies, other organisations, individuals and brands featured in this report include: Alibaba Group, Alvanon, Authentic Brands Group (ABG), the Better Than Cash Alliance, Burberry, Chalhoub Group, Coloreel, Farfetch, the Fashion Positive initiative, Gap, Garmon Chemicals, H&M group, HanesBrands, Jenny Liu, Kemin Industries, Kering, Lenzing, Levi Strauss & Co, Li & Fung, Modern Nile Cotton, National Spinning, Nautica, Oritain Global (Oritain), Scanfil, Stella McCartney, Supima, True Fit, Unifi Manufacturing and VF Corporation.

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SUMMARY

ACQUISITIONS, DIVESTMENTS AND MERGERS

Kemin Industries has acquired Garmon Chemicals' textile auxiliaries business

Kering will sell its 50% stake in the Stella McCartney brand

Li & Fung has divested its Beauty, Furniture and Sweaters businesses

Unifi manufacturing has entered into an agreement to acquire the dyed yarn business and assets of National Spinning

VF Corporation has sold its Nautica Brand to Authentic Brands Group

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Alvanon and Jenny Liu have collaborated in the opening of an "industry hub" which will help to commercialise new technologies within the fashion industry

Gap has joined the Better Than Cash Alliance

The Fashion Positive initiative has launched an online Innovators Hub to accelerate the development of environmentally sustainable materials

CORPORATE STRATEGY

H&M group has launched a new store called Afound

Lenzing has developed new branding for its lyocell and Modal fibres

Levi Strauss & Co has developed a new operating model called Project F.L.X. (future-led execution)

INVESTMENTS

HanesBrands has invested in 19 Precision Application Systems to help improve the environmental sustainability of its operations

USA-based technology company True Fit has secured a US\$55 mn investment which will help it to further advance its services and achieve growth

JOINT VENTURES, COOPERATION, LICENSING AND DISTRIBUTION

Burberry has entered into a global partnership with online retailer Farfetch

Coloreel has entered into a partnership with Scanfil relating to the production of

Embroline thread coloration units

Oritain Global has entered into partnerships with Modern Nile Cotton and Supima relating to its “fingerprint” identification technology

UK-based online retailer of luxury fashion products Farfetch and UAE-based Chalhoub Group have entered into a joint venture agreement

MARKET FORECASTS

Consumer expenditure on clothing and footwear in Africa and the Middle East is forecast to grow by 7.7% per annum between 2017 and 2022

MARKETS

EU clothing imports were up in value and volume in 2017

US clothing imports were down in value but up in volume in 2017

NEW FACILITIES

USA-based apparel and footwear company VF Corporation will open a new distribution centre in Jonestown, Pennsylvania, USA

RETAILING

H&M group will sell H&M and H&M home branded products via Tmall

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