

# Global Apparel Business Update, November 2013

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## Abstracts

This report provides information, analysis and valuable insight on developments relating to the global apparel industry in the following categories: acquisitions, divestments and mergers; corporate social responsibility (CSR); financial results; investments; joint ventures, cooperation, licensing and distribution; markets; new stores; and online retailing. Companies, organisations and brands analysed in the report include Abercrombie & Fitch, Advansa, Alliance for Bangladesh Worker Safety, American Apparel, Arcadia Group, Asos, Authentic Brands Group, C&A, C&A Foundation, Calvin Klein, Cond? Nast International, Cortefiel, COS, DNM Textiles, Demsa Group, F&F, Fast Retailing, Fawaz Al Hokair, Fifth & Pacific Companies, Gap, Gazal, Gildan Activewear, Grupo Cortefiel, G.U., H&M (Hennes & Mauritz), Hudson's Bay Company, Inditex, Invista, J Brand, JC Penney, Juicy Couture, JW Anderson, Lindex, Levi Strauss & Co, Mango, Mo?t Hennessy-Louis Vuitton (LVMH), Nordstrom, Olah, Perry Ellis International, PVH Corp, Oak, Old Navy, Saks Fifth Avenue, Suning, Superdry, SuperGroup, Tesco, TJX Companies, Topman, Topshop, Uniqlo, Vestiaire Collective and Water Footprint Network.

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### SUMMARY

#### ACQUISITIONS, DIVESTMENTS AND MERGERS

American Apparel has acquired Oak, a USA-based fashion boutique

Authentic Brands Group has entered into an agreement with Fifth & Pacific Companies to acquire the Juicy Couture brand

Hudson's Bay Company has entered into an agreement to acquire Saks Fifth Avenue

Invista has entered into an agreement with Advansa to acquire its speciality polyester sector which makes products for apparel end uses

Mo?t Hennessy-louis Vuitton (LVMH) has entered into an agreement to acquire a minority stake in JW Anderson

#### JOINT VENTURES, COOPERATION, LICENSING AND DISTRIBUTION

Fast Retailing has established a subsidiary of J Brand in Japan

Olah has entered into a marketing and distribution agreement with DNM Textiles

PVH Corp has restructured a licensing agreement with Gazal relating to the distribution of

Calvin Klein products in Australia, New Zealand and other island nations in the South Pacific

Region

#### INVESTMENTS

Vestiaire Collective has secured investment worth US\$20 mn

#### CORPORATE SOCIAL RESPONSIBILITY (CSR)

A group of leading North American apparel retailers and brands has formed the Alliance for

Bangladesh Worker Safety

C&A is working with C&A Foundation and Water Footprint Network to improve its water footprint

#### ONLINE RETAILING

H&M has opened an online store in the USA

Arcadia Group has opened an additional 36 Topshop and Topman concessions inside Nordstrom stores in the USA

Fast Retailing has opened its first G.U. store in China and will open its first Uniqlo stores in

Australia and Germany

Gap will open its first Old Navy stores in the Philippines in 2014

Grupo Cortefiel has opened its first Cortefiel stores in the USA

H&M will open its first COS store in the USA

Lindex will open its first stores in China

Mango will open new Mango megastores around the world

SuperGroup will open its first Superdry stores in Turkey in early 2014

Tesco has opened an F&F flagship store in London, UK

## **MARKETS**

US clothing imports were up in value and in volume in the first seven months of 2013

## **FINANCIAL RESULTS**

Abercrombie & Fitch

Asos

Gap

Gildan Activewear

Outlook

H&M

Inditex

JC Penney

Levi Strauss & Co

Perry Ellis International

Outlook

TJX Companies

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