

# Refurbished IoT: Opportunity, Market-Size, and Forecast 2018 to 2025

<https://marketpublishers.com/r/RD07654322FEN.html>

Date: June 2018

Pages: 180

Price: US\$ 3,495.00 (Single User License)

ID: RD07654322FEN

## Abstracts

IoT devices are evolving to be considered as one of the key assets of several industries. Industries such as manufacturing, healthcare and facilities management are currently finding great value in IoT. Researchica projects that the number of IoT connections will rise from about 9.8 billion in 2018 to 15 billion by 2020 and 45 billion by 2025. Looking at the huge volume of IoT devices, its refurbished market is likely to emerge as a highly significant segment in its own right and likely to grow at much faster rate than the parent market.

A possible effect of a more organised refurbished IoT market is likely to result in market cannibalisation: some new adopters may elect to buy refurbished IoT devices rather than new, just to experience the outputs while also keeping cost under control. However, some of those that purchase refurbished IoT devices may later decide to purchase new next time round. Furthermore, familiarity with a used IoT device may act as a brand gateway and encourage the purchase of other IoT devices from the same vendor.

David Brown, Senior Analyst at Researchica, said, “An organised refurbished IoT market would not only help in further boosting the IoT adoption among price sensitive buyers, but it’ll also help IoT device manufacturer to clear their inventory – surplus or defective.”

The biggest potential implication is for the IoT device manufacturers, who are likely to become more and more aware of the residual value of their devices. The forecast future value of their IoT devices is also likely to become an increasingly important factor in the purchase decision. This may affect purchase made by small organisations having short term requirements, for which total cost of ownership should factor in the expected resale

value once IoT devices are retired.

Researchica predicts that refurbished IoT market will grow to become a US\$ 12 billion industry in 2025 from a small market base today.

This refurbished IoT research provides critical analysis of the key business models, strategies and developments, whilst providing insights into the future of the refurbished IoT devices market. The research charts key macro trends, IoT player strategies, and is a must-have purchase for both leaders and start-ups looking to establish a position in refurbished IoT market.

Researchica's insightful refurbished IoT research provides in-depth analysis of the future outlook for the refurbished IoT devices in terms of opportunities, market demand as well as key market forces.

This research includes analysis and forecasts for major stakeholders of the IoT devices market. The research also provides analysis and forecasts of refurbished IoT devices across key industry sectors, including Industrial Automation, Factory and warehouse, Healthcare, Automotive, Supply Chain / Fleet Management, Oil and Gas, Agriculture, Entertainment & Media, and Military & Aerospace.

### Unique Attributes

1. Detailed market analysis of global refurbished IoT devices.
2. Detailed analysis of parent market and different drivers and restraints affecting the growth of refurbished IoT devices.
3. Analysis of the refurbished IoT devices market of the different factors like- price analysis, supply chain analysis, etc.
4. Ideal Roadmap for IoT Device Manufacturers
5. Unique Opportunity for Third Party Suppliers

### Questions Answered by the Report

1. Why should IoT device manufacturers promote refurbished segment more extensively?
2. What should be ideal roadmap for IoT device manufacturers to fully monetise the refurbished IoT market opportunity?
3. How third party suppliers can leverage refurbished IoT opportunity to scale up their position in IoT value chain?

4. What is the cost-benefit of refurbished IoT devices for small organisations?
5. What is the projected market potential of refurbished IoT devices during the next 5 years?

#### Companies Mentioned in the Report

Adeunis RF, Advantech, Altair Semiconductors, ARM Holdings, Atmel, Bluegiga, Broadcom, Cypress, Cypress Semiconductor, Dialog Semiconductor, Digi International, Espressif Systems, Fibocom, GainSpan, Gemalto, GreenPeak Technologies, Huawei, Ingenu, Intel, Laird Technologies, Lantronix, Linear Technology, Marvell Technology Group, Mediatek, Microchip, Murata, Neoway Technology, Nordic Semiconductor, Novatel Wireless, NWave Technologies, NXP Semiconductors, Qualcomm, Quectel, Radiocrafts, Redpine Signals, Renesas, Samsung Electronics, SemTech, Sequans Communications, Sierra Wireless, Sigma Designs, Silex Technology, Silicon Labs, SIMcom Wireless Solutions, STMicroelectronics, Telit Communications, Texas Instruments, Toshiba Semiconductors, U-blox, ZTE.

#### Target Audience:

IoT Players, Chip Manufacturers, Sensor Manufacturers, Battery Manufacturers, Semiconductor Companies, IoT Platform Providers, IoT Device Manufacturers, Original Equipment Manufacturers (OEMs), Original Design Manufacturers (ODMs) and OEM Technology Solution Providers, Research Organisations, Technology Standard Organisations, Forums, Alliances and Associations, Technology Investors, Governments, Financial Institutions, and Investment Communities, Analysts and Strategic Business Planners.

## Contents

### 1 INTRODUCTION

- 1.1 Objectives of the Study
  - 1.1.1 Refurbished IoT Devices Market Definition
  - 1.1.2 Refurbished IoT Devices Market Scope
  - 1.1.3 Markets Covered
  - 1.1.4 Years Considered for the Study
- 1.2 Limitations of the Study
- 1.3 Stakeholders
- 1.4 Research Methodology

### 2 EXECUTIVE SUMMARY

- 2.1 Introduction
- 2.2 Current Scenario
- 2.3 Future Outlook
- 2.4 Analyst Viewpoint
  - 2.4.1 Refurbished IoT Market is More Lucrative than Parent Market
  - 2.4.2 IoT Device Manufacturers are Eying at Refurbished IoT Market
  - 2.4.3 Third-Party Suppliers Can Scale Up by Increasing Capabilities to Carry Out Refurbishing
- 2.5 Refurbished IoT Market Outlook

### 3 REFURBISHED IOT MARKET OVERVIEW

- 3.1 Introduction
- 3.2 Refurbished IoT Market Dynamics
  - 3.2.1 Drivers
    - 3.2.1.1 Cost Containment Pressure on Smaller Companies
    - 3.2.1.2 New IoT Adopters, Deploying IoT as a Trial
    - 3.2.1.3 Large Inventory of Old or Used IoT Devices
  - 3.2.2 Restraints
    - 3.2.2.1 Negative Perception about the Quality of Refurbished IoT Devices Among End Users
    - 3.2.2.2 Reluctance to Purchase Refurbished IoT Devices by Large Organisations and Governments
    - 3.2.2.3 Lack of Awareness about the Cost-Benefits of Refurbished IoT Devices

### 3.2.3 Opportunities

3.2.3.1 Rapid Growth in the Number of IoT Projects across Industrial, and Civil

3.2.3.2 Growing Adoption of IoT in Emerging Markets

### 3.2.4 Challenges

3.2.4.1 Refurbished IoT Devices Market is Currently Unorganised

3.2.4.2 The Average Cost of IoT Devices is Falling

## **4 REFURBISHED IOT MARKET INSIGHTS**

### 4.1 Introduction

### 4.2 Value Chain Analysis

### 4.3 Porter's Five Forces Analysis

4.3.1 Threat of New Entrants

4.3.2 Threat of Substitutes

4.3.3 Bargaining Power of Suppliers

4.3.4 Bargaining Power of Buyers

4.3.5 Intensity of Competitive Rivalry

### 4.4 Industry Trends

4.4.1 Growing Interest of IoT Device Manufacturers in the Refurbished IoT Market

### 4.5 Pricing Analysis for Refurbished IoT Devices

## **5 REFURBISHED IOT DEVICES MARKET FORECAST, BY PRODUCT, 2018-2025**

### 5.1 Refurbished IoT Sensor Market

5.1.1 Global Refurbished IoT Sensor Market

5.1.2 Refurbished IoT Sensor Market by Type

5.1.2.1 Accelerometer

5.1.2.2 Acoustic

5.1.2.3 CO2

5.1.2.4 Flow

5.1.2.5 Gyroscope

5.1.2.6 Humidity

5.1.2.7 Image

5.1.2.8 Inertial

5.1.2.9 Light

5.1.2.10 Magnetometer

5.1.2.11 Motion

5.1.2.12 Occupancy

5.1.2.13 Image Processing Occupancy Sensors (IPOS)

- 5.1.2.14 Intelligent Occupancy Sensors (IOS)
- 5.1.2.15 Pressure
- 5.1.2.16 Proximity
- 5.1.2.17 Radar
- 5.1.2.18 Temperature
- 5.1.2.19 Touch
- 5.1.3 Refurbished IoT Sensor Market by Vertical
  - 5.1.3.1 Industrial Automation
  - 5.1.3.2 Factory and warehouse
  - 5.1.3.3 Healthcare
  - 5.1.3.4 Automotive
  - 5.1.3.5 Supply Chain/Fleet Management
  - 5.1.3.6 Oil and Gas
  - 5.1.3.7 Agriculture
  - 5.1.3.8 Entertainment & Media
  - 5.1.3.9 Military & Aerospace
- 5.2 Refurbished IoT Battery Market
- 5.3 Refurbished IoT Battery Market by Type
  - 5.3.1 Refurbished Chemical Batteries
    - 5.3.1.1 Lithium
    - 5.3.1.2 Alkaline
    - 5.3.1.3 Lead Acid
  - 5.3.2 Thin-Film Batteries
  - 5.3.3 Printed Battery
  - 5.3.4 Refurbished IoT Battery with other form factor
- 5.4 Refurbished IoT Battery Market by Vertical
  - 5.4.1 Industrial Automation
  - 5.4.2 Factory and warehouse
  - 5.4.3 Healthcare
  - 5.4.4 Automotive
  - 5.4.5 Supply Chain/Fleet Management
  - 5.4.6 Oil and Gas
  - 5.4.7 Agriculture
  - 5.4.8 Entertainment & Media
  - 5.4.9 Military & Aerospace
- 5.5 Refurbished IoT Chipset Market
- 5.6 Refurbished IoT Chipset Market by Vertical
  - 5.6.1 Industrial Automation
  - 5.6.2 Factory and Warehouse

- 5.6.3 Healthcare
- 5.6.4 Automotive
- 5.6.5 Supply Chain/Fleet Management
- 5.6.6 Oil and Gas
- 5.6.7 Agriculture
- 5.6.8 Entertainment & Media
- 5.6.9 Military & Aerospace

## **6 REFURBISHED IOT MARKET FORECAST, BY REGION, 2018-2025**

- 6.1 North America
  - 6.1.1 U.S.
  - 6.1.2 Canada
- 6.2 Europe
  - 6.2.1 Germany
  - 6.2.2 United Kingdom
  - 6.2.3 France
  - 6.2.4 Italy
  - 6.2.5 Spain
  - 6.2.6 Rest of Europe
- 6.3 Asia Pacific
  - 6.3.1 China
  - 6.3.2 Japan
  - 6.3.3 South Korea
  - 6.3.4 India
  - 6.3.5 Australia
  - 6.3.6 Rest of APAC
- 6.4 Latin America
- 6.5 Middle East & Africa

## **7 COMPANY PROFILES**

- 7.1 Adeunis RF
- 7.2 Advantech
- 7.3 Altair Semiconductors
- 7.4 ARM Holdings
- 7.5 Atmel
- 7.6 Bluegiga
- 7.7 Broadcom

- 7.8 Cypress
- 7.9 Cypress Semiconductor
- 7.1 Dialog Semiconductor
- 7.11 Digi International
- 7.12 Espressif Systems
- 7.13 Fibocom
- 7.14 GainSpan
- 7.15 Gemalto
- 7.16 GreenPeak Technologies
- 7.17 Huawei
- 7.18 Ingenu
- 7.19 Intel
- 7.2 Laird Technologies
- 7.21 Lantronix
- 7.22 Linear Technology
- 7.23 Marvell Technology Group
- 7.24 Mediatek
- 7.25 Microchip
- 7.26 Murata
- 7.27 Neoway Technology
- 7.28 Nordic Semiconductor
- 7.29 Novatel Wireless
- 7.3 NWave Technologies
- 7.31 NXP Semiconductors
- 7.32 Qualcomm
- 7.33 Quectel
- 7.34 Radiocrafts
- 7.35 Redpine Signals
- 7.36 Renesas
- 7.37 Samsung Electronics
- 7.38 SemTech
- 7.39 Sequans Communications
- 7.4 Sierra Wireless
- 7.41 Sigma Designs
- 7.42 Silex Technology
- 7.43 Silicon Labs
- 7.44 SIMcom Wireless Solutions
- 7.45 STMicroelectronics
- 7.46 Telit Communications



- 7.47 Texas Instruments
- 7.48 Toshiba Semiconductors
- 7.49 U-blox
- 7.5 ZTE

## **8 STRATEGIC RECOMMENDATIONS**

- 8.1 Introduction
- 8.2 IoT Device Manufacturers
  - 8.2.1 Form Separate Recognised Refurbished IoT Devices Divisions
  - 8.2.2 Form Partnerships, Collaborations, and Agreements With Potential Companies
  - 8.2.3 Tap Countries with Growing Interest in Digitalisation
- 8.3 Third-Party Suppliers
  - 8.3.1 Form Partnerships, Collaborations, and Agreements With IoT Device Manufacturers for Refurbished Products
  - 8.3.2 Increase Capabilities to Carry Out Refurbishing on your Own
  - 8.3.3 Form Partnerships, Collaborations, and Agreements with Potential Customers
- 8.4 Pricing Analysis for Refurbished IoT Devices

## List Of Figures

### LIST OF FIGURES

Figure 1 Global Refurbished IoT Sensors Shipment (In Million Units), 2018-2025

Figure 2 Global Refurbished IoT Sensors Market Revenue (In US\$ Million), 2018-2025

Figure 3 Refurbished IoT Sensors Market Revenue by Region (In US\$ Million),  
2018-2025

Figure 4 Global Refurbished IoT Sensors Shipment by Type (In Million Units),  
2018-2025

Figure 5 Global Refurbished IoT Sensors Market Revenue by Type (In US\$ Million),  
2018-2025

Figure 6 Global Refurbished IoT Accelerometer Sensors Shipment (In Million Units),  
2018-2025

Figure 7 Global Refurbished IoT Accelerometer Sensors Market Revenue (In US\$  
Million), 2018-2025

Figure 8 Global Refurbished IoT Acoustic Sensors Shipment (In Million Units),  
2018-2025

Figure 9 Global Refurbished IoT Acoustic Sensors Market Revenue (In US\$ Million),  
2018-2025

Figure 10 Global Refurbished IoT CO2 Sensors Shipment (In Million Units), 2018-2025

Figure 11 Global Refurbished IoT CO2 Sensors Market Revenue (In US\$ Million),  
2018-2025

Figure 12 Global Refurbished IoT Flow Sensors Shipment (In Million Units), 2018-2025

Figure 13 Global Refurbished IoT Flow Sensors Market Revenue (In US\$ Million),  
2018-2025

Figure 14 Global Refurbished IoT Gyroscope Sensors Shipment (In Million Units),  
2018-2025

Figure 15 Global Refurbished IoT Gyroscope Sensors Market Revenue (In US\$ Million),  
2018-2025

Figure 16 Global Refurbished IoT Humidity Sensors Shipment (In Million Units),  
2018-2025

Figure 17 Global Refurbished IoT Humidity Sensors Market Revenue (In US\$ Million),  
2018-2025

Figure 18 Global Refurbished IoT Image Sensors Shipment (In Million Units),  
2018-2025

Figure 19 Global Refurbished IoT Image Sensors Market Revenue (In US\$ Million),  
2018-2025

Figure 20 Global Refurbished IoT Inertial Sensors Shipment (In Million Units),

2018-2025

Figure 21 Global Refurbished IoT Inertial Sensors Market Revenue (In US\$ Million), 2018-2025

Figure 22 Global Refurbished IoT Light Sensors Shipment (In Million Units), 2018-2025

Figure 23 Global Refurbished IoT Light Sensors Market Revenue (In US\$ Million), 2018-2025

Figure 24 Global Refurbished IoT Magnetometer Sensors Shipment (In Million Units), 2018-2025

Figure 25 Global Refurbished IoT Magnetometer Sensors Market Revenue (In US\$ Million), 2018-2025

Figure 26 Global Refurbished IoT Motion Sensors Shipment (In Million Units), 2018-2025

Figure 27 Global Refurbished IoT Motion Sensors Market Revenue (In US\$ Million), 2018-2025

Figure 28 Global Refurbished IoT Occupancy Sensors Shipment (In Million Units), 2018-2025

Figure 29 Global Refurbished IoT Occupancy Sensors Market Revenue (In US\$ Million), 2018-2025

Figure 30 Global Refurbished IoT Image Processing Occupancy Sensors (IPOS) Sensors Shipment (In Million Units), 2018-2025

Figure 31 Global Refurbished IoT Image Processing Occupancy Sensors (IPOS) Sensors Market Revenue (In US\$ Million), 2018-2025

Figure 32 Global Refurbished IoT Intelligent Occupancy Sensors (IOS) Sensors Shipment (In Million Units), 2018-2025

Figure 33 Global Refurbished IoT Intelligent Occupancy Sensors (IOS) Sensors Market Revenue (In US\$ Million), 2018-2025

Figure 34 Global Refurbished IoT Pressure Sensors Shipment (In Million Units), 2018-2025

Figure 35 Global Refurbished IoT Pressure Sensors Market Revenue (In US\$ Million), 2018-2025

Figure 36 Global Refurbished IoT Proximity Sensors Shipment (In Million Units), 2018-2025

Figure 37 Global Refurbished IoT Proximity Sensors Market Revenue (In US\$ Million), 2018-2025

Figure 38 Global Refurbished IoT Radar Sensors Shipment (In Million Units), 2018-2025

Figure 39 Global Refurbished IoT Radar Sensors Market Revenue (In US\$ Million), 2018-2025

Figure 40 Global Refurbished IoT Temperature Sensors Shipment (In Million Units),

2018-2025

Figure 41 Global Refurbished IoT Temperature Sensors Market Revenue (In US\$ Million), 2018-2025

Figure 42 Global Refurbished IoT Touch Sensors Shipment (In Million Units), 2018-2025

Figure 43 Global Refurbished IoT Touch Sensors Market Revenue (In US\$ Million), 2018-2025

Figure 44 Global Refurbished IoT Sensors Market Revenue by Vertical (In US\$ Million), 2018-2025

Figure 45 Global Refurbished IoT Sensors Market Revenue for Industrial Automation (In US\$ Million), 2018-2025

Figure 46 Global Refurbished IoT Sensors Market Revenue for Industrial Automation (In US\$ Million), 2018-2025

Figure 47 Global Refurbished IoT Sensors Market Revenue for Healthcare (In US\$ Million), 2018-2025

Figure 48 Global Refurbished IoT Sensors Market Revenue for Automotive (In US\$ Million), 2018-2025

Figure 49 Global Refurbished IoT Sensors Market Revenue for Supply Chain/Fleet Management (In US\$ Million), 2018-2025

Figure 50 Global Refurbished IoT Sensors Market Revenue for Oil and Gas (In US\$ Million), 2018-2025

Figure 51 Global Refurbished IoT Sensors Market Revenue for Agriculture (In US\$ Million), 2018-2025

Figure 52 Global Refurbished IoT Sensors Market Revenue for Entertainment & Media (In US\$ Million), 2018-2025

Figure 53 Global Refurbished IoT Sensors Market Revenue for Military & Aerospace (In US\$ Million), 2018-2025

Figure 54 Global Refurbished IoT Battery Market Revenue (In US\$ Million), 2018-2025

Figure 55 Refurbished IoT Battery Market Revenue by Region (In US\$ Million), 2018-2025

Figure 56 Refurbished Chemical IoT Battery Market Revenue (In US\$ Million), 2018-2025

Figure 57 Refurbished Lithium IoT Battery Market Revenue (In US\$ Million), 2018-2025

Figure 58 Refurbished Alkaline IoT Battery Market Revenue (In US\$ Million), 2018-2025

Figure 59 Refurbished Lead Acid IoT Battery Market Revenue (In US\$ Million), 2018-2025

Figure 60 Refurbished Thin-Film IoT Battery Market Revenue (In US\$ Million), 2018-2025

Figure 61 Refurbished Printed Battery IoT Battery Market Revenue (In US\$ Million),

2018-2025

Figure 62 Global Refurbished IoT Battery Market Revenue by Vertical (In US\$ Million), 2018-2025

Figure 63 Global Refurbished IoT Battery Market Revenue for Industrial Automation (In US\$ Million), 2018-2025

Figure 64 Global Refurbished IoT Battery Market Revenue for Industrial Automation (In US\$ Million), 2018-2025

Figure 65 Global Refurbished IoT Battery Market Revenue for Healthcare (In US\$ Million), 2018-2025

Figure 66 Global Refurbished IoT Battery Market Revenue for Automotive (In US\$ Million), 2018-2025

Figure 67 Global Refurbished IoT Battery Market Revenue for Supply Chain/Fleet Management (In US\$ Million), 2018-2025

Figure 68 Global Refurbished IoT Battery Market Revenue for Oil and Gas (In US\$ Million), 2018-2025

Figure 69 Global Refurbished IoT Battery Market Revenue for Agriculture (In US\$ Million), 2018-2025

Figure 70 Global Refurbished IoT Battery Market Revenue for Entertainment & Media (In US\$ Million), 2018-2025

Figure 71 Global Refurbished IoT Battery Market Revenue for Military & Aerospace (In US\$ Million), 2018-2025

Figure 72 Global Refurbished IoT Chipset Market Revenue (In US\$ Million), 2018-2025

Figure 73 Refurbished IoT Chipset Market Revenue by Region (In US\$ Million), 2018-2025

Figure 74 Global Refurbished IoT Chipset Market Revenue by Vertical (In US\$ Million), 2018-2025

Figure 75 Global Refurbished IoT Chipset Market Revenue for Industrial Automation (In US\$ Million), 2018-2025

Figure 76 Global Refurbished IoT Chipset Market Revenue for Factory and Warehouse (In US\$ Million), 2018-2025

Figure 77 Global Refurbished IoT Chipset Market Revenue for Healthcare (In US\$ Million), 2018-2025

Figure 78 Global Refurbished IoT Chipset Market Revenue for Automotive (In US\$ Million), 2018-2025

Figure 79 Global Refurbished IoT Chipset Market Revenue for Supply Chain/Fleet Management (In US\$ Million), 2018-2025

Figure 80 Global Refurbished IoT Chipset Market Revenue for Oil and Gas (In US\$ Million), 2018-2025

Figure 81 Global Refurbished IoT Chipset Market Revenue for Agriculture (In US\$

Million), 2018-2025

Figure 82 Global Refurbished IoT Chipset Market Revenue for Entertainment & Media (In US\$ Million), 2018-2025

Figure 83 Global Refurbished IoT Chipset Market Revenue for Military & Aerospace (In US\$ Million), 2018-2025

Figure 84 Refurbished IoT Market Revenue by Region (In US\$ Million), 2018-2025

Figure 85 North America Refurbished IoT Market Revenue (In US\$ Million), 2018-2025

Figure 86 USA Refurbished IoT Market Revenue (In US\$ Million), 2018-2025

Figure 87 Canada Refurbished IoT Market Revenue (In US\$ Million), 2018-2025

Figure 88 Europe Refurbished IoT Market Revenue (In US\$ Million), 2018-2025

Figure 89 Germany Refurbished IoT Market Revenue (In US\$ Million), 2018-2025

Figure 90 UK Refurbished IoT Market Revenue (In US\$ Million), 2018-2025

Figure 91 France Refurbished IoT Market Revenue (In US\$ Million), 2018-2025

Figure 92 Italy Refurbished IoT Market Revenue (In US\$ Million), 2018-2025

Figure 93 Spain Refurbished IoT Market Revenue (In US\$ Million), 2018-2025

Figure 94 Asia Pacific Refurbished IoT Market Revenue (In US\$ Million), 2018-2025

Figure 95 China Refurbished IoT Market Revenue (In US\$ Million), 2018-2025

Figure 96 Japan Refurbished IoT Market Revenue (In US\$ Million), 2018-2025

Figure 97 South Korea Refurbished IoT Market Revenue (In US\$ Million), 2018-2025

Figure 98 India Refurbished IoT Market Revenue (In US\$ Million), 2018-2025

Figure 99 Australia Refurbished IoT Market Revenue (In US\$ Million), 2018-2025

Figure 100 Latin America Refurbished IoT Market Revenue (In US\$ Million), 2018-2025

Figure 101 Middle East & Africa Refurbished IoT Market Revenue (In US\$ Million), 2018-2025

## List Of Tables

### LIST OF TABLES

- Table 1 Global Refurbished IoT Sensors Shipment (In Million Units), 2018-2025
- Table 2 Global Refurbished IoT Sensors Market Revenue (In US\$ Million), 2018-2025
- Table 3 Refurbished IoT Sensors Shipment by Region (In Million Units), 2018-2025
- Table 4 Global Refurbished IoT Sensors Shipment by Type (In Million Units), 2018-2025
- Table 5 Global Refurbished IoT Sensors Market Revenue by Type (In US\$ Million), 2018-2025
- Table 6 North America Refurbished IoT Market Revenue (In US\$ Million), 2018-2025
- Table 7 USA Refurbished IoT Market Revenue (In US\$ Million), 2018-2025
- Table 8 Canada Refurbished IoT Market Revenue (In US\$ Million), 2018-2025
- Table 9 Europe Refurbished IoT Market Revenue (In US\$ Million), 2018-2025
- Table 10 Germany Refurbished IoT Market Revenue (In US\$ Million), 2018-2025
- Table 11 UK Refurbished IoT Market Revenue (In US\$ Million), 2018-2025
- Table 12 France Refurbished IoT Market Revenue (In US\$ Million), 2018-2025
- Table 13 Italy Refurbished IoT Market Revenue (In US\$ Million), 2018-2025
- Table 14 Spain Refurbished IoT Market Revenue (In US\$ Million), 2018-2025
- Table 15 Asia Pacific Refurbished IoT Market Revenue (In US\$ Million), 2018-2025
- Table 16 China Refurbished IoT Market Revenue (In US\$ Million), 2018-2025
- Table 17 Japan Refurbished IoT Market Revenue (In US\$ Million), 2018-2025
- Table 18 South Korea Refurbished IoT Market Revenue (In US\$ Million), 2018-2025
- Table 19 India Refurbished IoT Market Revenue (In US\$ Million), 2018-2025
- Table 20 Australia Refurbished IoT Market Revenue (In US\$ Million), 2018-2025
- Table 21 Latin America Refurbished IoT Market Revenue (In US\$ Million), 2018-2025
- Table 22 Middle East & Africa Refurbished IoT Market Revenue (In US\$ Million), 2018-2025

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