+44 20 8123 2220
info@marketpublishers.com

Wireless Charging Market – Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Technology (Inductive, Resonant, RF, Others), By Application (Automotive, Consumer Electronics, Industrial, Healthcare, Defense, Others), By Region, By Competition, 2018-2028

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Abstracts

Global Wireless Charging Market was valued at USD 22.8 Billion in 2022 and is anticipated to project robust growth in the forecast period with a CAGR of 25.1% through 2028. The Global Wireless Charging Market is undergoing substantial growth, driven by the increasing demand for convenient and efficient charging solutions across various electronic devices. Wireless charging technology has revolutionized the way consumers power their smartphones, tablets, wearables, and other gadgets, eliminating the hassle of cords and plugs. This innovation is particularly relevant in today's fast-paced world, where users require seamless charging experiences. The market's expansion is propelled by ongoing advancements in wireless charging standards, such as Qi, ensuring compatibility across a wide range of devices. Additionally, the proliferation of electric vehicles and the integration of wireless charging pads in automobiles further contribute to the market's growth. With the rise in eco-consciousness, wireless charging offers a sustainable solution, reducing electronic waste from disposable charging cables. The convenience, efficiency, and environmental benefits associated with wireless charging continue to attract consumers and industries alike, making it a pivotal technology shaping the future of electronic device power management. As the market evolves, manufacturers are focusing on enhancing charging speeds, expanding compatibility, and exploring new applications, solidifying the wireless charging industry's position in the global market.

Key Market Drivers

Increased Device Proliferation

The Global Wireless Charging Market is propelled by the rapid proliferation of electronic devices in today's digital age. With smartphones, tablets, wearables, and an array of portable gadgets becoming indispensable components of modern life, the demand for seamless and efficient charging solutions has reached unprecedented heights. This surge in device usage, both for personal and professional purposes, has intensified the need for convenient, on-the-go charging methods. As individuals increasingly rely on these devices for communication, entertainment, and productivity, the traditional reliance on wired charging solutions has become a limitation. Wireless charging technology has emerged as a transformative solution, offering unparalleled convenience. Users can power up their devices by simply placing them on designated charging pads or stands, eliminating the hassle of dealing with multiple charging cables. This shift aligns perfectly with the contemporary lifestyle, where individuals are constantly on the move and require hassle-free solutions. Furthermore, the integration of wireless charging capabilities into various electronic devices, from smartphones to earbuds and smartwatches, has become a standard feature sought by consumers. This integration not only enhances user experience but also reinforces the wireless charging market's growth. As the number of electronic devices continues to rise, the demand for wireless charging solutions is expected to grow exponentially, driving innovation and further advancements in the industry. Manufacturers are continually investing in research and development to enhance charging speeds, efficiency, and compatibility, ensuring that wireless charging technology aligns seamlessly with the diverse range of devices available in the market. In essence, the increased device proliferation has not only fueled the demand for wireless charging solutions but has also reshaped the way consumers perceive and engage with charging technology, making wireless charging a fundamental pillar of the modern tech-driven lifestyle.

Fast Charging Demand

The global wireless charging market is experiencing significant growth, driven by the increasing demand for fast charging solutions. In today's fast-paced world, consumers rely heavily on their electronic devices for various activities such as communication, entertainment, and productivity. However, the limited battery life of these devices often poses a challenge, leading to a surge in the demand for wireless chargers that can deliver fast and efficient charging speeds. Fast charging technology allows users to quickly recharge their devices, minimizing downtime and ensuring uninterrupted usage.

This demand for fast charging solutions is fueled by the growing number of electronic devices and the need for quick and convenient charging options. Whether at home, in the office, or on the go, users want their devices to charge rapidly. Wireless chargers that offer fast charging capabilities provide a competitive edge in the market, as they cater to the needs of consumers who value efficiency and time-saving charging options.

Manufacturers are continuously developing innovative wireless charging solutions that support fast charging, such as higher power output charging pads and advanced charging algorithms. Additionally, the increasing availability and accessibility of fast charging wireless chargers from various brands and sellers have empowered consumers to compare features, read reviews, and make informed purchasing decisions. This has further fueled the demand for fast charging wireless chargers in the market. As consumers seek efficient and time-saving charging options for their devices, the global wireless charging market is expected to witness continued growth. Manufacturers are focusing on developing cutting-edge wireless charging technologies that not only provide fast charging speeds but also ensure compatibility, reliability, and safety. The integration of fast charging capabilities in wireless charging solutions will play a crucial role in meeting the evolving needs of consumers worldwide. As technology continues to advance and new applications emerge, the global wireless charging market is poised for further expansion, with businesses capitalizing on the growing demand for fast and efficient charging solutions. By offering wireless chargers that support fast charging, companies can gain a competitive advantage and position themselves as leaders in the wireless charging market.

Portability and Convenience

Portability and convenience are key drivers behind the rapid growth of the global wireless charging market. In today's fast-paced and mobile-centric world, consumers heavily rely on their electronic devices for communication, entertainment, and productivity. This reliance has created a strong demand for charging solutions that are portable and convenient to use on the go. Wireless charging technology has emerged as the preferred choice for consumers due to its ability to eliminate the need for cables and connectors, offering a seamless and hassle-free charging experience. The convenience of simply placing a device on a charging pad or station has made wireless charging a popular option among consumers. It not only reduces clutter but also simplifies the charging process, allowing users to charge their devices effortlessly.

The increasing availability of wireless charging pads and stations in public spaces, such as airports, hotels, and restaurants, further enhances the convenience factor. This

integration of wireless charging infrastructure in various establishments caters to the charging needs of consumers while they are on the move, providing a seamless charging experience. Moreover, the portability of wireless chargers allows users to carry them easily, enabling charging on the go without the need for a fixed power source. This flexibility is particularly beneficial for travelers, outdoor enthusiasts, and professionals who are constantly on the move. The global wireless charging market is witnessing significant growth as manufacturers continue to develop innovative and compact wireless charging solutions that meet the portability and convenience needs of consumers. The market is expected to expand further as technology advances, enabling even more compact and efficient wireless charging options. Businesses that capitalize on the demand for portable and convenient charging solutions can gain a competitive edge in the market. By offering wireless chargers that are not only portable but also provide a seamless charging experience, companies can cater to the evolving needs of consumers and position themselves as leaders in the global wireless charging market.

Universal Compatibility

The universal compatibility of wireless chargers is a key driver behind the market's growth. As consumers own a diverse range of electronic devices from different manufacturers, each with its unique charging requirements, universal compatibility eliminates the need for multiple chargers and adapters. Wireless chargers, especially those adhering to widely accepted Qi wireless charging standards, can charge a variety of devices, irrespective of the brand or model. This simplifies the charging experience, providing consumers with a hassle-free and versatile solution. Additionally, wireless charging solutions are readily available in the market, ensuring consumers can easily find compatible chargers for their devices, further driving the market's expansion.

Integration in Multiple Industries

The global wireless charging market is experiencing robust growth due to its integration across various industries. Beyond consumer electronics, wireless charging technology is becoming integral in automotive, healthcare, hospitality, and smart home sectors. In the automotive industry, wireless chargers are incorporated into vehicles, offering passengers the convenience of charging devices while on the move. In healthcare, wireless charging is utilized in medical devices and wearables, ensuring continuous operation and patient monitoring. Hospitality establishments are adopting wireless charging stations, enhancing guest experience by providing accessible and cord-free charging solutions. The integration of wireless charging technology in smart homes

allows users to wirelessly charge multiple devices within their connected environments, promoting a seamless and efficient lifestyle. This widespread integration across diverse sectors is propelling the global wireless charging market, catering to the evolving needs of consumers and businesses alike. Manufacturers are focusing on developing innovative wireless charging solutions tailored to specific industries, ensuring compatibility, efficiency, and user satisfaction. As wireless charging technology continues to advance, its integration into various sectors is expected to drive sustained growth, revolutionizing how devices are powered and enhancing user experiences.

Key Market Challenges

Compatibility and Fragmentation

The Global Wireless Charging Market faces significant challenges due to the proliferation of diverse wireless charging standards and technologies. Various wireless charging methods, including Qi, Powermat, and Rezence, coexist, leading to fragmentation. This diversity often results in compatibility issues, leaving consumers perplexed about which charging pads or bases are suitable for their devices. This complexity complicates the purchasing process, requiring users to ensure their devices align with specific wireless charging standards, leading to confusion and inconvenience. The lack of a universal standard intensifies this challenge, demanding concerted efforts from manufacturers and industry stakeholders to streamline wireless charging technologies and simplify user experiences.

Environmental Impact

The widespread adoption of wireless charging technology contributes to the growing problem of electronic waste disposal. As consumers upgrade their devices or encounter non-functional charging pads, the disposal of old or non-compatible wireless chargers becomes an environmental challenge. Establishing comprehensive recycling programs specifically tailored to wireless charging devices can encourage responsible disposal. Additionally, standardizing wireless charging designs and promoting the use of interchangeable components can reduce waste generation. Manufacturers play a pivotal role by embracing eco-friendly materials and sustainable manufacturing practices, thereby minimizing the environmental footprint of wireless charging devices.

Fast-Charging Standardization

The absence of a universally accepted fast-charging standard poses significant

challenges in the wireless charging market. Diverse brands introduce their proprietary fast-charging technologies, compelling users to invest in brand-specific charging pads to achieve optimal charging speeds. This lack of standardization results in confusion, limiting consumer choices and complicating the charging experience. Moreover, the proliferation of different charging technologies contributes to electronic waste, emphasizing the urgency for a universal fast-charging standard. Industry-wide collaboration is crucial to develop standardized fast-charging solutions that can be universally adopted, enhancing user convenience and reducing electronic waste.

Safety Regulations and Compliance

Ensuring the safety and compliance of wireless charging devices with international standards is an ongoing challenge for manufacturers. The evolving regulations related to electrical safety, electromagnetic interference, and environmental impact demand rigorous testing and compliance measures. Failure to meet these standards can lead to product recalls and legal liabilities, underscoring the need for continuous efforts to stay abreast of regulatory changes and adhere to stringent safety protocols. Industry stakeholders must invest in research and development to develop innovative technologies that meet safety standards while enhancing user experiences. Addressing these challenges requires collaborative efforts from manufacturers, regulators, and consumers to promote safe, standardized, and environmentally responsible wireless charging solutions.

Key Market Trends

Increased Adoption of Portable Electronic Devices

The Global Wireless Charging Market is experiencing a significant upswing due to the widespread adoption of portable electronic devices such as smartphones, tablets, and wearables. These devices, characterized by their compactness and versatility, have seamlessly integrated into modern lifestyles, serving essential functions in communication, entertainment, and productivity. Consequently, the demand for wireless charging solutions has skyrocketed, driven by the need for convenient, on-the-go charging methods. As these devices permeate various aspects of personal and professional spheres, the reliance on wireless charging solutions has become pivotal. Professionals rely on smartphones for business operations, students use tablets for education, and individuals seek uninterrupted access to information via wearables. The wireless charging market has entrenched itself as an indispensable enabler of our tech-driven existence, a trend that is set to persist and evolve as portable electronic devices

continue their integration into diverse demographics and industries.

Rapid Technological Advancements

The Wireless Charging Market is marked by rapid technological advancements focused on enhancing charging speed, efficiency, and compatibility. Manufacturers are continuously innovating to develop wireless charging solutions with fast-charging capabilities, ensuring devices are charged swiftly and effectively. Advancements in wireless power transfer technologies have enabled higher efficiency, allowing for faster charging of devices with larger batteries. Compatibility with various devices and operating systems is also a key area of focus. Manufacturers are ensuring their wireless chargers are compatible with multiple standards, catering to a wide range of devices and user preferences.

Shift Towards Wireless Charging

Wireless charging technology has witnessed a steady rise within the market, transforming how users power their devices. This innovative approach to charging offers unparalleled convenience—users can charge their devices simply by placing them on designated charging pads or stands, eliminating the need for cumbersome cables. The appeal of wireless charging lies in its user-friendliness and ease of use. Users no longer have to grapple with the inconvenience of plugging and unplugging cables, streamlining the entire charging process. As wireless charging capabilities are integrated into a broader spectrum of electronic devices, its adoption is expected to soar. Manufacturers are actively working on producing wireless charging pads and stands capable of accommodating multiple devices simultaneously, further enhancing the allure of this cutting-edge technology. The wireless charging revolution promises to eliminate cable clutter and physical connector wear and tear, offering users an unprecedented level of convenience in powering their devices.

Growing Emphasis on Energy Efficiency

Energy efficiency has emerged as a pivotal trend in the Wireless Charging Market, reflecting the global emphasis on sustainability and environmental conservation. This shift has led to a transformative change in how wireless charging solutions are designed and manufactured. Manufacturers are dedicating their efforts to create wireless chargers that not only meet stringent energy efficiency standards but also uphold environmental responsibility. These advanced wireless chargers, exemplars of engineering ingenuity, operate with unprecedented precision, channeling electrical

power with utmost economy. Their intrinsic value surpasses mere power replenishment; they stand as guardians in the mission to curb energy wastage, contributing significantly to environmental protection. By embracing energy efficiency, the Wireless Charging Market is on the brink of a dual achievement that resonates across the ecological spectrum. Firstly, these thoughtfully designed chargers usher in an era of reduced electricity consumption, aligning seamlessly with the global call for responsible energy management. Secondly, they extend their impact beyond power conservation, significantly contributing to broader environmental protection efforts. Energy-efficient wireless chargers, with their steadfast commitment to optimal energy utilization, play a vital role in reducing carbon emissions, combating the imminent threat of climate change. Modern consumers and organizations, increasingly driven by environmental awareness, are fueling the demand for these eco-virtuous wireless chargers. As sustainability takes center stage, the call for energy efficiency reverberates with vigor, propelling the Wireless Charging Market toward a future where power meets responsibility, and innovation converges with environmental stewardship.

Expansion of E-commerce and Online Retail Channels

The rapid expansion of e-commerce and the proliferation of online retail channels have ushered in a transformative era for the Wireless Charging Market. This profound shift is underpinned by the deep impact of e-commerce on consumer behavior and market dynamics. In this digital landscape, consumers enjoy unprecedented access to a diverse array of wireless charging solutions from various brands and vendors, all available through online platforms. This newfound accessibility has intensified competition within the market, presenting consumers with an array of options to explore and select from. Online retail channels, acting as conduits for this digital shopping experience, offer numerous advantages. Consumers can meticulously scrutinize various wireless charging solutions, comparing prices, reading product reviews, and conducting thorough research to make well-informed purchasing decisions. This digital convenience resonates profoundly with consumers, enhancing their confidence in online shopping and redefining the essence of retail experiences.

The surge in e-commerce has transformative implications for the trajectory of the Wireless Charging Market. As an increasing number of consumers embrace online retail channels for their purchasing needs, the market for wireless charging solutions is poised for commensurate growth. This evolution signifies a fundamental shift in consumer behavior, where the ease and convenience of digital shopping dictate purchasing decisions. In an era where the world is at one's fingertips, the Wireless Charging Market stands as a testament to the profound synergy between technology,

consumer preferences, and the digital marketplace. This trend signifies more than just the sale of charging devices; it reflects the changing landscape of how consumers engage with products, brands, and their purchasing journeys in a digital age.

Segmental Insights

Application Insights

In 2022, the consumer electronics segment dominated the global wireless charging market and is expected to maintain its dominance during the forecast period. The consumer electronics industry has witnessed a significant surge in the adoption of wireless charging technology, driven by the increasing demand for convenient and efficient charging solutions for smartphones, tablets, laptops, smartwatches, and other portable devices. The convenience of wireless charging, which eliminates the need for cables and connectors, has made it a preferred choice among consumers. The integration of wireless charging capabilities in smartphones and other consumer electronic devices has become increasingly common, further driving the dominance of this segment. Additionally, the availability of a wide range of wireless charging pads, stations, and accessories from various manufacturers has contributed to the growth of the consumer electronics segment. As technology continues to advance, manufacturers are focusing on developing innovative wireless charging solutions that cater to the evolving needs of consumers, such as faster charging speeds and compatibility with multiple devices. The consumer electronics segment is also expected to benefit from the increasing popularity of wearable devices and the integration of wireless charging technology in these devices. Furthermore, the rising trend of smart homes and smart devices is expected to drive the demand for wireless charging solutions in the consumer electronics sector. With the continuous advancements in wireless charging technology and the growing consumer preference for wireless charging solutions, the consumer electronics segment is poised to maintain its dominance in the global wireless charging market during the forecast period.

Technology Insights

In 2022, the inductive wireless charging segment dominated the global wireless charging market and is expected to maintain its dominance during the forecast period. Inductive wireless charging technology utilizes electromagnetic fields to transfer energy between a charging pad or station and a compatible device. This technology has gained widespread adoption due to its efficiency, reliability, and compatibility with a wide range of devices. Inductive wireless charging offers a seamless charging experience, allowing

users to simply place their devices on a charging pad or station without the need for cables or connectors. This convenience factor has made inductive wireless charging a preferred choice among consumers, driving its dominance in the market. Additionally, inductive wireless charging technology has been integrated into various industries, including consumer electronics, automotive, healthcare, and hospitality. The automotive industry, in particular, has witnessed significant adoption of inductive wireless charging for electric vehicles, further contributing to its market dominance. Moreover, the availability of inductive wireless charging solutions from various manufacturers and the compatibility of these solutions with a wide range of devices have further propelled the growth of this segment. As technology continues to advance, manufacturers are focusing on enhancing the efficiency and power output of inductive wireless charging solutions, ensuring faster and more reliable charging capabilities. These factors, combined with the established market presence and consumer preference for inductive wireless charging, are expected to sustain its dominance in the global wireless charging market during the forecast period.

Regional Insights

North America dominated the market and accounted for the largest revenue share of 38.0% in 2022. Consumer’s inclination towards spending more for such power, especially their smartphones and tablets, has resulted in North America, particularly the U.S., being a key regional segment.

MEA is expected to grow at the fastest CAGR of 18.6% over the forecast period. The MEA region has witnessed increased technology awareness and adoption, driven by a young and tech-savvy population. As consumers become more familiar with wireless charging technology and its benefits, the demand for wireless chargers continues to grow. As a lucrative industry for consumer electronics devices such as smartphones and laptops and a promising regional sector for hybrid electric vehicles, the Asia Pacific wireless charging market is expected to grow at a significant CAGR over the forecast period. Latin America and Africa are relatively untapped markets and are expected to witness high adoption of cordless charging over the forecast period.

Key Market Players

Samsung Electronics Co., Ltd.

Apple Inc.

Qualcomm Incorporated

Powermat Technologies Ltd.

WiTricity Corporation

Energous Corporation

Integrated Device Technology, Inc.

Texas Instruments Incorporated

NXP Semiconductors N.V.

Murata Manufacturing Co., Ltd.

Sony Corporation

Panasonic Corporation

LG Electronics Inc.

Report Scope:

In this report, the Global Wireless Charging Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Wireless Charging Market, By Technology:

Inductive

Resonant

RF

Others

Wireless Charging Market, By Application:

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Automotive

Consumer Electronics

Industrial

Healthcare

Defense

Others

Wireless Charging Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Belgium

Asia-Pacific

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China

India

Japan

Australia

South Korea

Indonesia

Vietnam

South America

Brazil

Argentina

Colombia

Chile

Peru

Middle East & Africa

South Africa

Saudi Arabia

UAE

Turkey

Israel

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Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Wireless Charging Market.

Available Customizations:

Global Wireless Charging market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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