

Vietnam Quantum Photonics Market by Offering (Systems, Services, Components), By Application (Quantum computing, Quantum communications, Quantum sensing), By vertical (BFSI, Agriculture & Environment, Government, Healthcare, IT, Others), By Region, Competition, Forecast & Opportunities, 2028F

<https://marketpublishers.com/r/V99E43460DEBEN.html>

Date: October 2023

Pages: 90

Price: US\$ 3,500.00 (Single User License)

ID: V99E43460DEBEN

Abstracts

Vietnam Quantum Photonics Market is anticipated to grow at a steady CAGR during the forecast period of 2024-2028. Quantum photonics is a rapidly growing field with the potential to revolutionize a wide range of industries. Vietnam is one of the country's leading the way in quantum photonics research and development. The Vietnamese government has recognized the potential of quantum photonics and has invested heavily in research and development. The government has established several research institutes and universities that are focused on developing quantum photonics technologies.

The growth of the quantum photonics market in Vietnam will create new opportunities for businesses and individuals. Businesses will be able to develop new products and services that use quantum photonics technologies. Individuals will be able to benefit from the increased security, efficiency, and convenience that quantum photonics technologies offer.

When an unplanned power outage could cause pain, death, or data loss, electrical equipment like computers, data centers, telecommunications systems, and other devices need to be protected. This is where quantum photonics comes in. Once charged and linked to the device, a standard Quantum Photonics may offer a

15-to-20-minute power backup until it completely runs out. In the event of uneven power current changes, it also helps to prevent internal hardware damage.

The need for quantum photonics in the residential and commercial sectors is growing, as is the number of data centers throughout the world, the popularity of remote work or work from home (WFH), the manufacturing sector, and WFH. Due to increased urbanization and infrastructure development, data centers are becoming more common, which is impacting the market's growth. The growing tourism and healthcare industries are also increasing Vietnam's Quantum Photonics Market Revenue.

An increase in the demand for secure communication

The growing demand for secure communication in quantum photonics is being driven by the need for more dependable and secure communication systems at a time of increased cyber threats. Traditional communication systems based on classical cryptography are vulnerable to hacking and eavesdropping, while quantum computing offers workable solutions to these security problems. In quantum photonics, very secure communication is provided through quantum cryptography, which is based on the fundamental concepts of quantum mechanics. Quantum cryptography is very resistant to hacking and eavesdropping because it harnesses the characteristics of quantum states to encrypt and transfer information. In the realm of secure communication, quantum photonics has emerged as a promising solution to address the growing demand for highly secure communication systems in the face of increasing hacking and eavesdropping risks. The use of quantum key distribution (QKD), in which two parties can create a shared secret key using photons, is a famous example. Then, sensitive data is encrypted and decrypted using this key. The essential tenet of quantum key distribution (QKD) is that any attempt to measure or intercept photons will inevitably cause their quantum states to be perturbed, alerting the communication parties to the existence of an unauthorized observer. The demand for strong protection against unauthorized access and data breaches is more urgent as the volume and sensitivity of digital communication keep growing. Thus, there is an increasing need for communication systems that provide extraordinary degrees of security. By utilising the fundamental aspects of quantum mechanics and the distinctive qualities of photons, quantum photonics has a tremendous potential to meet this requirement. As digital communication grows more commonplace and sensitive, there is an increasing need for highly secure communication solutions. A compelling solution is provided by quantum photonics, which uses the laws of quantum mechanics and the characteristics of photons to establish secure communication channels. Quantum key distribution is an example of quantum photonics. Quantum photonics has the potential to revolutionize

secure communication and answer the urgent need for strong protection against hacking and eavesdropping in the future by guaranteeing the detection of unauthorized access attempts and offering uncrackable encryption keys.

Investments in research and development (R&D) activities

Investments in R&D activities have a big impact on how the Vietnam quantum photonics market grows and develops. Quantum photonics' commercial promise can only be realized through expenditures in research and development (R&D), which also fosters technological advancement. First, funding for R&D enables research into and understanding of the fundamental concepts underlying quantum photonics. Because quantum photonics combines the ideas of quantum mechanics and photonics, substantial research is needed to identify novel phenomena, develop theoretical underpinnings, and design novel experimental strategies. Vietnam can assist research organizations, academic institutions, and scientific collaborations by investing in R&D to expand the body of knowledge in quantum photonics. Investments in quantum photonics R&D promote diversity and economic growth. With the increase in global demand for quantum technology, nations with the highest levels of R&D and technical innovation will have a competitive advantage. By investing in R&D activities, Vietnam can establish itself as a hub for quantum photonics research, development, and commercialization. This can attract both domestic and foreign capital, encourage the growth of high-tech industries, and aid the country in achieving its goals for economic diversification.

In conclusion, R&D spending is what largely drives the Vietnam quantum photonics industry. Such investments help the creation of a skilled labor force, fund fundamental research, enable technological advancements, facilitate commercialization, and encourage economic growth and diversity. By investing in research and development (R&D) in quantum photonics, Vietnam may establish itself as a significant player in the global quantum technology scene, creating opportunities for innovation, economic growth, and technological leadership in this emerging field.

Quantum Computing Potential

Quantum computing uses quantum physics ideas to perform calculations that are not possible with traditional computers. Due to their massive processing power, quantum computers can simulate quantum systems, crack algorithms, and solve optimization problems. This has important repercussions for industries like finance, logistics, drug discovery, and cybersecurity. Quantum computing has the ability to boost creativity,

judgement, and research & development in Vietnam. Businesses can utilize quantum algorithms to better financial modelling and risk assessment, generate novel materials and treatments, and streamline supply networks. The government can use quantum computing to find solutions to complex societal issues including healthcare administration, energy efficiency, and urban planning. The potential of quantum computing to alter businesses and solve difficult issues is projected to have a substantial impact on the Vietnam quantum photonics market. By implementing quantum computing, Vietnam can foster innovation, attract capital, and pave the way for technological advancements that will promote the country's economic diversification and technological leadership on the global stage.

Market Segments

Vietnam Quantum Photonics Market is divided on the basis of Offerings, Application and vertical. Based on Offerings, the market is further bifurcated into Systems, Services, Components. Based on Application, the market is divided into Quantum computing, Quantum communications and Quantum sensing, based on vertical, the market is segmented into BFSI, Agriculture & Environment, Government, Healthcare, IT, Others. Based on Region, the market is divided into North Vietnam, Central Vietnam, South Vietnam.

The Vietnam Quantum Photonics Market stood at USD XX Million in 2022 and is expected to register a steady CAGR during the forecast period.

Market Players

Major market players of Vietnam Quantum Photonics Market are VNPT Technology, Viettel Telecom, FPT Telecom Vietnam, Wataniya Fiber Glass Reinforced Plastic Factory Co. W.L.L, Bkav Corporation, Legrand SNC FZE, Atos SE, IBM Vietnam Co., Ltd.

Report Scope:

In this report, Vietnam Quantum Photonics Market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Vietnam Quantum Photonics Market, By Offering:

Systems

Services

Components

Vietnam Quantum Photonics Market, By Application:

Quantum computing

Quantum communications

Quantum sensing

Vietnam Quantum Photonics Market, By vertical:

BFSI

Agriculture & Environment

Government

Healthcare

IT

Others

Vietnam Quantum Photonics Market, By Region:

North Vietnam

Central Vietnam

South Vietnam

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Vietnam

Vietnam Quantum Photonics Market by Offering (Systems, Services, Components), By Application (Quantum computin...

Quantum Photonics Market.

Available Customizations:

Vietnam Quantum Photonics with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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