

# **Vietnam Medical Gloves Market By Type (Surgical and Examination), By Product Type (Reusable and Disposable), By Material Type (Natural Rubber, Nitrile, Polyisoprene, Neoprene, Others), By Form (Powdered and Non-Powdered), By Distribution Channel (Medical Stores & Pharmacies, Online, Others), By End User (Hospitals & Clinics, Ambulatory Care Centers, Home Healthcare, Others), By Region, Competition, Forecast and Opportunities, 2019-2029F**

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## **Abstracts**

Vietnam Medical Gloves Market was valued at USD 61.09 Million in 2023 and is anticipated to project impressive growth in the forecast period with a CAGR of 4.42% through 2029. The Vietnam Medical Gloves Market is primarily driven by several factors, including the increasing emphasis on healthcare infrastructure development, rising awareness about hygiene and infection control measures, and the growing demand for disposable gloves in medical facilities. The COVID-19 pandemic has underscored the importance of personal protective equipment, further boosting the demand for medical gloves in Vietnam. The country's expanding healthcare sector, coupled with favorable government initiatives to enhance healthcare standards, is fueling market growth. With these driving forces in play, the Vietnam Medical Gloves Market is expected to continue its upward trajectory in the coming years.

### **Key Market Drivers**

Rising Healthcare Expenditure and Infrastructure Development

The Vietnam Medical Gloves Market is propelled by the country's increasing healthcare expenditure and ongoing investments in healthcare infrastructure development. As the Vietnamese government continues to allocate significant resources to improve healthcare facilities and services across the nation, the demand for medical gloves as essential protective equipment in hospitals, clinics, and other healthcare settings is on the rise. With a growing number of healthcare facilities equipped with modern medical technologies and expanding patient populations, the need for high-quality medical gloves to ensure infection control and patient safety remains paramount. This trend is further reinforced by the government's initiatives aimed at enhancing healthcare access and quality, driving sustained growth in the Vietnam Medical Gloves Market.

### Growing Awareness of Hygiene and Infection Control

Increasing awareness of hygiene and infection control practices among healthcare professionals and the general population is a significant driver of the Vietnam Medical Gloves Market. With rising concerns about healthcare-associated infections (HAIs) and infectious diseases, including the COVID-19 pandemic, there is heightened emphasis on the importance of hand hygiene and personal protective equipment (PPE) such as medical gloves. Healthcare facilities, public health organizations, and educational institutions in Vietnam are actively promoting proper hand hygiene practices and the use of medical gloves to prevent the spread of infections. This growing awareness is driving the demand for medical gloves across various sectors, including healthcare, food service, and manufacturing, contributing to market expansion.

### Increasing Healthcare Spending and Government Support

Vietnam's increasing healthcare spending and government support for healthcare initiatives play a pivotal role in driving the growth of the Medical Gloves Market. With a growing economy and rising income levels, the Vietnamese government has been increasing its healthcare budget to enhance access to quality healthcare services and improve public health outcomes. This includes investments in healthcare infrastructure, medical equipment, and essential medical supplies such as medical gloves. Government support for initiatives aimed at strengthening infection control measures, especially in response to the COVID-19 pandemic, has further stimulated demand for medical gloves across the country. As a result, the Vietnam Medical Gloves Market is experiencing robust growth, driven by favorable government policies and investments in healthcare.

## Expanding Healthcare Sector and Medical Tourism

The expanding healthcare sector and growing medical tourism industry in Vietnam are driving increased demand for medical gloves. With the rise of medical tourism, Vietnam has seen a surge in the number of international patients seeking medical treatment in the country, particularly for elective procedures and specialized medical services. This influx of patients has led to the expansion of private healthcare facilities, specialty clinics, and international hospitals, all of which require medical gloves for patient care and infection control. The growing domestic healthcare sector, fueled by rising healthcare spending and investments in healthcare infrastructure, further contributes to the demand for medical gloves in Vietnam. As the healthcare sector continues to expand, driven by both domestic and international demand, the Vietnam Medical Gloves Market is expected to witness sustained growth.

## Key Market Challenges

### Supply Chain Disruptions and Raw Material Shortages

Supply chain disruptions and raw material shortages present significant challenges for the Vietnam Medical Gloves Market. The global medical gloves industry relies heavily on a complex network of suppliers, manufacturers, distributors, and logistics providers to deliver products to end-users. Disruptions in the supply chain, such as transportation delays, port congestion, trade restrictions, and raw material shortages, can adversely impact production schedules, lead times, and product availability. The COVID-19 pandemic has further exacerbated these challenges, disrupted global supply chains and causing shortages of key raw materials such as nitrile rubber, latex, and synthetic polymers used in glove manufacturing. As a result, manufacturers and suppliers in Vietnam may face difficulties sourcing raw materials, maintaining production volumes, and meeting customer demand, leading to potential supply shortages and price volatility in the market.

### Intense Market Competition and Pricing Pressure

Intense market competition and pricing pressure pose significant challenges for companies operating in the Vietnam Medical Gloves Market. The market is highly competitive, with numerous domestic and international players vying for market share. Domestic manufacturers compete with multinational corporations and low-cost producers from other countries, leading to price competition and margin pressures. The commoditization of medical gloves and the presence of numerous suppliers further

intensify competition, making it challenging for companies to differentiate their products and command premium prices. Fluctuating raw material prices, currency exchange rates, and geopolitical tensions can impact production costs and pricing strategies, leading to pricing volatility in the market. Companies must navigate these competitive pressures while maintaining profitability and ensuring product quality and compliance with regulatory standards.

### Counterfeit and Substandard Products

Counterfeit and substandard products pose significant challenges for the Vietnam Medical Gloves Market, threatening consumer safety and undermining market integrity. Counterfeit medical gloves, often manufactured using inferior materials and production processes, can fail to provide adequate protection against pathogens and contaminants, posing serious health risks to users. Substandard products may not meet regulatory requirements for quality, safety, and performance, leading to product recalls, regulatory sanctions, and reputational damage for companies involved in their distribution or use. Detecting and preventing the distribution of counterfeit and substandard products requires robust quality assurance processes, supply chain transparency, and collaboration between industry stakeholders, regulatory authorities, and law enforcement agencies. Companies operating in the Vietnam Medical Gloves Market must remain vigilant and proactive in identifying and addressing potential risks associated with counterfeit and substandard products to safeguard consumer health and market reputation.

### Key Market Trends

#### Technological Advancements in Glove Manufacturing

Technological advancements in glove manufacturing processes are driving innovation and product development in the Vietnam Medical Gloves Market. Manufacturers are investing in research and development to improve glove materials, design, and manufacturing techniques to enhance product performance, durability, and comfort. Advanced manufacturing technologies, such as automation, robotics, and computer-aided design (CAD), are being employed to streamline production processes and increase efficiency. Innovations in materials science and polymer chemistry are leading to the development of next-generation medical gloves with superior strength, flexibility, and barrier properties. These technological advancements are driving market growth by offering healthcare professionals and consumers a wide range of high-quality gloves that meet their specific needs and preferences.

## Growing Demand for Specialty Gloves

The growing demand for specialty gloves tailored to specific applications and industries is fueling market growth in Vietnam. In addition to traditional medical gloves used in healthcare settings, there is increasing demand for specialty gloves designed for niche applications such as laboratory work, food handling, cleanroom environments, and industrial manufacturing. These specialty gloves offer enhanced features such as chemical resistance, puncture protection, and anti-static properties to meet the unique requirements of different industries. With the expansion of various sectors in Vietnam, including healthcare, pharmaceuticals, food processing, and electronics manufacturing, the demand for specialty gloves is expected to continue rising, driving market expansion in the coming years.

## Segmental Insights

### Type Insights

Based on the type, examination gloves currently dominate the market due to several factors. Examination gloves are primarily used in non-surgical medical procedures, diagnostic tests, and patient examinations across various healthcare settings, including hospitals, clinics, laboratories, and dental practices. These gloves are designed to provide barrier protection against contaminants, bodily fluids, and infectious agents during routine medical procedures, such as physical examinations, blood draws, and wound care. One of the key reasons for the dominance of examination gloves in the Vietnam Medical Gloves Market is their versatility and wide range of applications. Examination gloves are used by healthcare professionals in a diverse array of medical specialties and procedures, making them indispensable in everyday clinical practice. Whether it's a routine check-up, diagnostic testing, or minor medical procedure, examination gloves are essential for maintaining hygiene, preventing cross-contamination, and protecting both healthcare workers and patients from infectious diseases and pathogens.

Examination gloves are more cost-effective than surgical gloves, making them more accessible and affordable for healthcare facilities, especially in resource-constrained environments such as Vietnam. The lower cost of examination gloves allows healthcare providers to allocate their budgets more efficiently and purchase larger quantities of gloves to meet their ongoing needs for infection control and patient care. This affordability factor contributes to the widespread adoption of examination gloves

across the healthcare sector in Vietnam, driving their dominance in the market.

## End User Insights

Based on the end user segment, hospitals and clinics are currently dominating the usage and demand for medical gloves, primarily due to their role as the primary healthcare delivery settings in the country. Hospitals and clinics serve as central hubs for medical treatment, diagnostic procedures, surgeries, and patient care, catering to a wide range of healthcare needs across different medical specialties and disciplines. As a result, these healthcare facilities have a substantial requirement for medical gloves to ensure infection control, hygiene, and safety for both healthcare workers and patients.

While hospitals and clinics dominate the Vietnam Medical Gloves Market, ambulatory care centers and home healthcare settings also play significant roles in driving demand for medical gloves, albeit to a lesser extent. Ambulatory care centers, such as ambulatory surgery centers (ASCs), outpatient clinics, and day surgery units, provide medical services on an outpatient basis, allowing patients to receive treatment without overnight hospitalization. These facilities require medical gloves for surgical procedures, diagnostic tests, and patient examinations, albeit in smaller quantities compared to hospitals and clinics.

## Regional Insights

The South region of Vietnam is dominating the Vietnam Medical Gloves Market due to several key factors that contribute to its strong market presence and growth. The South region, encompassing major cities such as Ho Chi Minh City (formerly Saigon), Bien Hoa, and Can Tho, is the economic powerhouse of Vietnam. With a dense population, robust industrial base, and thriving healthcare sector, the South region accounts for a significant share of the country's healthcare expenditure and medical glove consumption.

Ho Chi Minh City, in particular, serves as the commercial and financial hub of Vietnam, attracting a large influx of domestic and international investments, businesses, and healthcare institutions. The city is home to numerous hospitals, clinics, medical centers, and healthcare facilities that cater to the healthcare needs of its burgeoning population. As a result, the demand for medical gloves in Ho Chi Minh City and the surrounding areas is substantial, driven by the high volume of medical procedures, surgeries, and patient care activities conducted on a daily basis.



The South region of Vietnam is home to several industrial zones, manufacturing hubs, and export processing zones, where a significant portion of the country's medical glove production takes place. The presence of glove manufacturing facilities in close proximity to raw materials, transportation networks, and international ports facilitates efficient production, distribution, and export of medical gloves to domestic and overseas markets. This geographical advantage contributes to the dominance of the South region in the Vietnam Medical Gloves Market, as it allows manufacturers to meet the demand for medical gloves from local healthcare facilities and export markets effectively.

### Key Market Players

VRG Khai Hoan JSC

Top Glove (Vietnam) Co., Ltd.

Nam Viet Gloves Joint Stock Co.

White Glove Co., Ltd.

Nacol Industrial Co., Ltd.

Kotinochi JSC

Viet Glove Corporation

Mekong Tech Group

S&S Glove Corporation

Martech JSC

### Report Scope:

In this report, the Vietnam Medical Gloves Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Vietnam Medical Gloves Market, By Type:

Surgical

Examination

Vietnam Medical Gloves Market, By Product Type:

Reusable

Disposable

Vietnam Medical Gloves Market, By Material Type:

Natural Rubber

Nitrile

Polyisoprene

Neoprene

Others

Vietnam Medical Gloves Market, By Form:

Powdered

Non-Powdered

Vietnam Medical Gloves Market, By Distribution Channel:

Medical Stores & Pharmacies

Online

Others

Vietnam Medical Gloves Market, By End User:



Hospitals & Clinics

Ambulatory Care Centers

Home Healthcare

Others

Vietnam Medical Gloves Market, By Region:

South Vietnam

North Vietnam

Central Vietnam

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Vietnam Medical Gloves Market.

Available Customizations:

Vietnam Medical Gloves Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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