

Vietnam Human Resource Software as a Service By Business Application (Attendance Management System, Leave Management, Payroll Management, HR Management Systems, Others), By Type (Horizontal SaaS, Vertical SaaS), By Organization Size (Large Enterprises, SMEs), By Deployment (On-premises, Cloud), By End User (FDI Enterprises, Local Enterprises, Government Enterprises), By Region, By Provinces, Competition, Forecast & Opportunities, 2016-2045

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Abstracts

Vietnam human resource software as a service market is projected to register a CAGR of 22.81% in the forecast period to reach a value of USD4111.24 million by 2045. The ongoing digitalization trend of the prominent industry verticals is fueling the demand for software services from all industrial sectors. The high demand for subscription-based services in organizations and the rise in deployment of cloud and mobile-based services by the market players are expected to play a significant role in accelerating the Vietnam human resource software as a service market growth over the next five years.

Organizations are constantly looking for solutions to optimize operation and maintenance costs. Digital subscription solutions provide enhanced convenience and cost-saving benefits to an organization. The human resource software as a service application is subscription-based as it has no license fees, which is the major reason for its high adoption among enterprises. Large enterprises demand host services based on their firewall capacity as they have no security and infrastructure concerns.

The Vietnam human resource software as a service market is segmented into a business application, type, organization size, deployment, end user, regional distribution, and competitive landscape. Based on regional analysis, South Vietnam dominated the market in 2021 with a market share of 56.54% of the overall market and is expected to maintain its dominance throughout the forecast period. South Vietnam is the leading region in terms of industrialization and modernization as it consists of big cities like Ho Chi Minh City, which is the business hub of Vietnam. Organizations in South Vietnam are actively using human resource software to manage the workforce and resources efficiently. The growing adoption of advanced technologies by organizations is expected to act as a positive factor for Vietnam human resource software as a service market in the forecast period.

WYS Enterprise Solutions Ltd., Grove HR Ltd., Innotech Vietnam Corporation, SAP Vietnam Co. Ltd., IBM Vietnam Company Ltd., Links International, Oracle Vietnam Pte Ltd, East Horizon Company Limited, OOC Technology Solution Joint Stock Company, Base Enterprise Joint Stock Company are the major market players operating in the Vietnam human resource software as a service market.

Years considered for this report:

Historical Years: 2016–2020

Base Year: 2021

Estimated Year: 2022

Forecast Period: 2023–2045

Objective of the Study:

To analyze the historical growth of the market size of Vietnam human resource software as a service market from 2016 to 2021.

To estimate and forecast the market size of Vietnam human resource software as a service market from 2022 to 2045 and growth rate until 2045.

To classify and forecast Vietnam human resource software as a service market

into business application, type, organization size, deployment, end user, regional distribution, and competitive landscape.

To identify dominant region or segment in the Vietnam human resource software as a service market.

To identify drivers and challenges for Vietnam human resource software as a service market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in Vietnam human resource software as a service market.

To identify and analyze the profile of leading players operating in Vietnam human resource software as a service market.

To identify key sustainable strategies adopted by market players in Vietnam human resource software as a service market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of service providers across the Vietnam. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research was able to include the service providers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the service providers, distribution channels and presence of all major players across the Vietnam human resource software as a service market.

TechSci Research calculated the market size of the Vietnam human resource software as a service market using a bottom-up & top-down approach, wherein data for various product type segments were recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated them through analyzing historical data of these product types and distribution channels for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations, and financial reports were also studied by TechSci Research.

Key Target Audience:

Human resource software as a service providers, suppliers, and other stakeholders.

Market research and consulting firms

Government bodies such as regulating authorities and policy makers

Organizations, forums, and alliances related to human resource software as a service market

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as human resource software as a service provider companies, suppliers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, Vietnam human resource software as a service market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Vietnam Human Resource Software as a Service Market, By Business Application:

Attendance Management System

Leave Management

Payroll Management

HR Management Systems

Others

Vietnam Human Resource Software as a Service Market, By Type:

Horizontal SaaS

Vertical SaaS

Vietnam Human Resource Software as a Service Market, By Organization Size:

Large Enterprises

SMEs

Vietnam Human Resource Software as a Service Market, By Deployment:

On-premises

Cloud

Vietnam Human Resource Software as a Service Market, By End User

FDI Enterprises

Local Enterprises

Government Enterprises

Vietnam Human Resource Software as a Service Market, By Region:

South Vietnam

North Vietnam

Central Vietnam

Vietnam Human Resource Software as a Service Market, By Provinces:

Ho Chi Minh City

Hanoi

Dong Nai

Binh Duong

Hai Phong

Bac Ninh

Ba Ria - Vung Tau

Thanh Hoa Province

Qu?ng Ninh

Nghe An

Others

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Vietnam human resource software as a service market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

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