

Vietnam Enterprise Resource Planning (ERP) Market By Component (Software and Services), By Deployment Type (On-Premises and Cloud), By Function (Finance, Human Resource, Customer Management, Inventory Management, Supply Chain, Others), By End User (Manufacturing, BFSI, Healthcare, Retail, Government & Utilities, It & Telecom, Others), By Enterprise (Medium, Large and Small), By Region, Competition Forecast & Opportunities, 2027

<https://marketpublishers.com/r/VFEE9550B75CEN.html>

Date: February 2023

Pages: 74

Price: US\$ 4,400.00 (Single User License)

ID: VFEE9550B75CEN

Abstracts

Vietnam ERP market is anticipated to register growth with an impressive CAGR in the forecast period, 2023-2027. The market growth can be attributed to increasing demand for managing the day-to-day business activities within the organizations. The growing penetration of global IT companies and their excellent services further drive the growth of the Vietnam ERP market in the upcoming five years. Rapidly increasing industrial organizations, and corporate offices along with the expansion of the IT industry further support the growth of the Vietnam ERP market in the next five years. The recent market is also experiencing growth in the demand for affordable and effective multi-level functions of businesses and organizations that also aid market growth. With the increased usage of the internet and the internet of things, the incorporation of the processes with artificial intelligence also facilitates the growth of the Vietnam ERP market in the future five years.

ERP widely stands for enterprise resource planning. The process has specific software

provided by different sources and services that help in using the software effectively throughout the company. The software helps in managing the company's financials, supply chain, operations, commerce, reporting, manufacturing, and human resource activities. Multiple verticals of a business that can be operated feasibly using ERP include accounting, business entities, corporate governance, corporate law, corporate title, economics, finance, consumer management, employee management, etc.

Expanding Applications Of ERP Facilitate Market Growth

Rising adoption of the integrated use of ERP in organizations and businesses drives the growth of the Vietnam ERP market in the upcoming five years. Multiple organizations are actively investing in ERP implementations in their business across a single-product business or multi-disciplinary business thus aiding market growth. The advantages of the use of ERP in process, management experience and best practices in business along with its operational capacity, security, and interoperability also influence the adaptation of the ERP systems and thus substantiate the market growth.

Different industries and businesses have different models of ERP to facilitate business applications. Banking and finance companies use financial management ERP systems that are integrated with the core business systems like core banking, and core insurance. For commercial businesses, functions like financial management, warehouse management, purchasing, and sales management are important sectors that ERP may aid. Other advantages supporting the demand for ERP include managing personnel effectively, clear processes, eliminating duplication of work, quality control, project management, etc.

Market Segmentation

The Vietnam ERP market is segmented by component, deployment type, function, end user, enterprise, competition landscape, and regional distribution. Based on components, the market is differentiated between software and services. By deployment type, the market is divided between on-premises and cloud. Based on function, the market is further segmented into finance, human resource, customer management, inventory management, supply chain, and others. By end user, the market is fragmented into manufacturing, BFSI, healthcare, retail, government & utilities, IT & telecom, and others. Based on enterprise, the market is bifurcated into medium, large, and small enterprises. The market analysis also studies the regional segmentation to devise regional market segmentation, divided among Northern Region, Central Region,

and Southern Region.

Company Profile

IBM Vietnam Company, SAP Vietnam, Oracle Vietnam Pte Ltd, Sage Software Asia Pte Ltd, Microsoft Vietnam, Infor Vietnam Inc., Epicor Software Vietnam Company Limited, ESI Services Vietnam Co., Ltd., Workday, Inc., Syspro Software Company, among others, is a partial list of major market players of the companies responsible for the growth of Vietnam ERP market.

Report Scope:

In this report, Vietnam ERP market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Vietnam ERP Market, By Component:

Software

Services

Vietnam ERP Market, By Deployment Type:

On-Premises

Cloud

Vietnam ERP Market, By Function:

Finance

Human Resource

Customer Management

Inventory Management

Supply Chain

Others

Vietnam ERP Market, By End User:

Manufacturing

BFSI

Healthcare

Retail

Government & Utilities

IT & Telecom

Others

Vietnam ERP Market, By Enterprise:

Medium

Large

Small

Vietnam ERP Market, By Region:

Northern Region

Central Region

Southern Region

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Vietnam ERP market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

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Detailed analysis and profiling of additional market players (up to five).

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