

Vietnam E Pharmacy Market, By Product Type (Prescription Medicines v/s Over-The-Counter Medicines), By Therapy Area (Vitamins, Dermatology, Cold & Flu, Weight Loss, Others), By Operating Platform (Websites v/s Apps), By Region, Competition Forecast & Opportunities, 2027

<https://marketpublishers.com/r/V9C0A419F256EN.html>

Date: March 2022

Pages: 77

Price: US\$ 4,400.00 (Single User License)

ID: V9C0A419F256EN

Abstracts

Vietnam E Pharmacy Market was valued at USD72.06 million in the year 2021, that may register its growth at a CAGR of 22.85% during the forecast period, 2023-2027, to achieve a market value of USD242.1 million by 2027F on the account of expanding pharmaceutical industry in the country. Growing penetration of internet in the healthcare industry and distribution of the pharmaceutical and therapeutic products over online channels, is anticipated to drive the growth of the Vietnam E Pharmacy Market in the upcoming five years. Digitization of healthcare services along with the increasing e-commerce adaptations by the market players for the sales of the product all over the country is further supporting the growth of the Vietnam E Pharmacy Market in the next five years. Recent pandemic situation due to COVID-19, further enhanced on the e-commerce industry. The consumers preferred online purchases and home delivery of the medical supplies like medicines, masks, sanitizers, etc. over physically visiting the pharmacies. The inclination toward online shopping further enhanced the growth of the Vietnam E Pharmacy Market in the future five years. Moreover, increasing sales of smartphones, increasing use of internet based services of pharmaceuticals and therapeutics is further substantiating the growth of the Vietnam E Pharmacy Market in the forecast years through 2027. Surging demand for over the counter drugs along with the efficiency of the e-pharmacies in delivering low cost medical supplies for the population is further aiding the growth of the Vietnam E Pharmacy Market in the forecast period.

The Vietnam E Pharmacy Market is segmented by product type, therapy area, operating platform, competitiveness landscape, and regional distribution. Based on product type, the market is further differentiated into prescription medicine and over the counter drugs. Prescription drugs are anticipated to hold the largest revenue shares of the market and dominate the market segment in the upcoming five years on the ground of rapidly increasing instances of chronic diseases in the country. Prolonged treatment for the diseases requires regular drugs dosage that drives the consumer to continue purchasing the drugs from online pharmacies thus driving the growth of the market segment. Over the counter drugs are also expected to hold significant revenue shares of the market and aid the market growth with increasing sales. Rapidly growing lifestyle diseases due to increasing cases of obesity, blood pressure, diabetes, etc. along with the other age related disorders are driving the growth of the Vietnam E Pharmacy Market in the forecast years through 2027. Increasing geriatric population of the country also influences the growth of the Vietnam E Pharmacy Market in upcoming five years.

Medcare Services and Investment Co., TNHH Buymed Co., Ltd., FPT Long Chau Pharma Joint Stock Company, Ph?ng kh?m ?a khoa Cao C?p Jio Health (Jio Health), Med247, Vietskin (Gia Han Medical Services Joint Stock Company), Nh? thu?c Pharmacy, Medigo Vietnam, mClinica Vietnam, VinFa Joint Stock Company, among others is a partial list of major market players of the companies responsible for the growth of Vietnam E Pharmacy Market.

Years considered for this report:

Historical Years: 2017- 2020

Base Year: 2021

Estimated Year: 2022

Forecast Period: 2023 – 2027

Objective of the Study:

To analyze the market size of Vietnam E Pharmacy Market from 2017 to 2020.

To estimate and forecast the market size of Vietnam E Pharmacy Market from

2021 to 2022 and growth rate until 2027.

To classify and forecast Vietnam E Pharmacy Market based on product type, therapy area, operating platform, competition landscape, and regional distribution.

To identify dominant region or segment in the Vietnam E Pharmacy Market.

To identify drivers and challenges for Vietnam E Pharmacy Market.

To examine competitive developments such as expansions, new service launches, mergers & acquisitions, etc., in Vietnam E Pharmacy Market.

To identify and analyze the profile of leading players operating in Vietnam E Pharmacy Market.

To identify key sustainable strategies adopted by market players in Vietnam E Pharmacy Market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of service providers across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the service providers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the service providers, distribution channels and presence of all major players across India.

TechSci Research calculated the market size of Vietnam E Pharmacy Market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these services and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Service providers, suppliers, distributors and other stakeholders

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to e-pharmacy

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as service providers, suppliers, partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, Vietnam E Pharmacy Market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Vietnam E Pharmacy Market, By Product Type:

Prescription medicines

Over-The-Counter medicines

Vietnam E Pharmacy Market, By Therapy Area:

Vitamins

Dermatology

Cold & Flu

Weight Loss

Others

Vietnam E Pharmacy Market, By Operating platform:

Websites

Apps

Vietnam E Pharmacy Market, By Region:

Southern Region

Central Region

Northern Region

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Vietnam E Pharmacy Market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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