

Vietnam Diagnostic Labs Market, By Provider Type (Hospital Based Diagnostic Labs v/s Stand Alone Diagnostic Labs), By Test Type (Pathology v/s Radiology), By End User (Referrals, Walk-ins, Corporate Clients), By Region, Competition Forecast & Opportunities, 2017-2027

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Abstracts

Vietnam diagnostic labs market is expected to grow from USD1087.51 million in 2021 to USD1749.95 million by 2027 to grow at a CAGR of 6.79% in the forecast period. The rise in prevalence of communicable and non-communicable diseases among the old age population and the advent of advanced diagnostic techniques are the key driving factors for Vietnam diagnostic labs market. Also, the rise in the healthcare expenditure by the market players and growth in the number of diagnostic laboratories are expected to boost the growth of the Vietnam diagnostic labs market throughout the forecast period.

An increase in the occurrence of infectious and chronic diseases such as gastrointestinal disorders, urological problems, renal disorders, and cardiovascular diseases has significantly impacted the Vietnam diagnostic labs market. Growing consumer awareness about timely health check-ups and the need to diagnose effective methods for the treatment of diseases are fueling the demand for diagnostics tests and other procedures.

The government is working on improving healthcare infrastructure and investing substantial amounts for the development and construction of hospital facilities and diagnostic labs. Also, the surge in research and development activities by the market players to upgrade the existing infrastructure and find innovative solutions to improve

the accuracy of diagnostics tests, such as the adoption of artificial intelligence technology in the diagnostics sector, is expected to create lucrative opportunities for the growth of the Vietnam diagnostic labs market.

The Vietnam diagnostic labs market is segmented into provider type, test type, end user, competitive landscape, and regional distribution. Based on test type, the market is bifurcated into pathology and radiology. The pathology test dominated the market in 2021 by capturing the largest market share of 59.20% and is expected to maintain its dominance throughout the forecast period. The surge in the health-consciousness among consumers makes them take regular health check-ups to monitor their current health condition and take appropriate steps. The majority of the test is comprised of pathology tests and is expected to fuel the demand for pathology tests throughout the forecast period.

Lab Group International Vietnam Ltd. Co. Ltd., Medic Medical Diagnostic Center, Medical Laboratory and Technology Co. Ltd., Chemedic Test Center, HI-Medic Laboratory Co., Ltd., Vietnam Lab Testing Center (Labo TH Vi?t Nam), Hoan My Medical Corporation, Vietlife Medicine Joint Stock Company, Plus Diagnostics (d+), Medlab Vietnam are some of the leading market players operating in the Vietnam diagnostic labs market.

Years considered for this report:

Historical Years: 2017-2020

Base Year: 2021

Estimated Year: 2022

Forecast Period: 2023-2027

Objective of the Study:

To analyze the historical growth in the market size of Vietnam diagnostic labs market from 2017 to 2020.

To estimate and forecast the market size of Vietnam diagnostic labs market from 2022 to 2027 and growth rate until 2027.

To classify and forecast Vietnam diagnostic labs market based on provider type, test type, end user, competitive landscape, and regional distribution.

To identify dominant region or segment in the Vietnam diagnostic labs market.

To identify drivers and challenges for Vietnam diagnostic labs market.

To examine competitive developments such as expansions, new services, mergers & acquisitions, etc., in Vietnam diagnostic labs market.

To identify and analyze the profile of leading players operating in Vietnam diagnostic labs market.

To identify key sustainable strategies adopted by market players in Vietnam diagnostic labs market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of service providers across Vietnam. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research was able to include the service providers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the service providers, distribution channels and presence of all major players across the Vietnam diagnostic labs market.

TechSci Research calculated the market size of the Vietnam diagnostic labs market using a bottom-up & top-down approach, wherein data for various services were recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated them through analyzing historical data of these services for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations, and financial reports were also studied by TechSci Research.

Key Target Audience:

Diagnostic labs service providing companies.

Market research and consulting firms

Government bodies such as regulating authorities and policy makers

Organizations, forums, and alliances related to diagnostic labs market

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as diagnostic labs service providers, and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, Vietnam diagnostic labs market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Vietnam Diagnostic Labs Market, By Provider Type:

Hospital Based Diagnostic Labs

Stand Alone Diagnostic Labs

Vietnam Diagnostic Labs Market, By Test Type:

Pathology

Radiology

Vietnam Diagnostic Labs Market, By End User:

Referrals

Walk-ins

Corporate Clients

Vietnam Diagnostic Labs Market, By Region:

Southern

Northern

Central

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Vietnam diagnostic labs market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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