

Vegan Ice-Cream Market – Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028F. Segmented By Flavor (Chocolate, Vanilla, Strawberry, Others (Caramel, Blueberry, etc.)), By Product Type (Tub, Sticks, Cones, and Others (Carterton)), By Source (Coconut Milk, Cashew Milk, Soy Milk, Almond Milk, Others (Rice Milk, etc.)), By Distribution Channel (Specialty Stores, Convenience Stores, Hypermarkets & Supermarkets, Online, and Others (Dealers & Distributors Sales, etc.)), By Region, Competition

<https://marketpublishers.com/r/VFCFEB07B6A3EN.html>

Date: September 2023

Pages: 185

Price: US\$ 4,900.00 (Single User License)

ID: VFCFEB07B6A3EN

Abstracts

The global vegan ice cream market is poised to experience growth driven by the increasing number of consumers with lactose intolerance in the region, thereby boosting the demand for vegan ice cream products.

The growth of the vegan ice cream market is being propelled by the rise in vegan and health-conscious consumers worldwide. Furthermore, heightened awareness of lactose intolerance, caused by insufficient lactase enzyme in the intestine, is contributing to the demand for dairy-free and vegan food items. Vegan ice cream is gaining popularity across emerging and established markets, especially among individuals allergic to dairy products. Its rich creaminess and delectable flavors, akin to conventional variants, have further fueled its growth.

Shifting preferences towards non-dairy products are generating demand for the vegan ice cream market. Consumers are increasingly embracing plant-based alternatives for

reasons such as animal welfare, health consciousness, and dietary preferences. The prevalence of lactose sensitivity among both adults and children, coupled with a growing understanding of celiac disease effects, is driving the transition to non-dairy ice creams. For instance, in 2022, the National Institutes of Health (NIH) reported that around 65% of adults experience lactose intolerance, leading to gastrointestinal discomfort after dairy consumption. This trend is most prominent among East Asian populations, affecting 70-100% of individuals, including Native Americans, Brazilians, Asians, Mediterranean and Jewish groups. To cater to this demand, ice cream manufacturers are substituting cow's milk with coconut milk, cashew milk, soy milk, or almond milk, resulting in a diverse product range. Health-conscious consumers are gravitating towards dairy-free options due to their lower fat content, driving the anticipated growth in the vegan ice cream market.

Market expansion is further facilitated by the introduction of an array of vegan ice cream flavors. The demand for diverse options, such as mint chip, peanut butter, strawberry, vanilla, chocolate, coffee hazelnut, and salted caramel, is fueling market growth. Leading manufacturers are launching vegan ice cream products in response to the rising demand for dairy-free choices. For instance, in January 2023, Ben & Jerry's introduced a new non-dairy flavor named oatmeal dream pie, featuring gluten-free oatmeal cookies and a non-dairy oatmeal cr?me pie dessert with marshmallow swirls. Similarly, music producer Jermaine Dupri unveiled his coconut-based vegan ice cream line, JD's Vegan, in 2021, offering enticing flavors like Key Lime Pie, Strawberry Sweetheart, Welcome to Atlanta Peach Cobbler, Apple Butter, Chocolate My Way, and Cookies & Cream.

The expanding vegan population is a key factor contributing to market growth. Evolving consumer buying patterns are prompting manufacturers to focus on producing ice creams with low sugar content, minimal processing, and label-free ingredients, driving market expansion in the forecast period. Established ice cream producers are entering this new market as innovation becomes critical to align with evolving trends, thus driving profit margins. Consequently, existing companies are reevaluating their investment strategies to incorporate plant-based alternatives to maintain their market presence and stimulate market growth.

Market Segmentation

The global Vegan Ice-Cream market is segmented based on flavor, product type, source, distribution channel, region, and competition landscape. Based on the flavor, the market is fragmented into chocolate, vanilla, strawberry, and others (caramel,

blueberry, etc.). Based on product type, the market is segmented into tubs, sticks, cones, and others (Carterton). Based on source, the market is further segmented into coconut milk, cashew milk, soy milk, almond milk, and others (rice milk, combination). Based on distribution channel, the market is segmented into specialty stores, convenience stores, hypermarkets & supermarkets, online, and others (dealers & distributors sales, etc.)). The market analysis also studies the regional segmentation divided among North America, Europe, Asia-Pacific, South America, and Middle East & Africa.

Company Profiles

Unilever LLC, Van Leeuwen Ice Cream LLC, Oatly Group AB, Wicked Kitchen, Tofutti Brands, Inc., Booja-Booja Company Ltd, Over The Moo, HP Hood LLC (Plant Oat), Bliss Unlimited, LLC (Cosmic bliss), Little Red Rooster Ice Cream Company (NadaMoo), are among the major market players in the global platform that lead the market growth of the global vegan ice-cream market.

Report Scope:

In this report, the global vegan ice cream market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Vegan Ice-Cream Market, By Flavor

Chocolate

Vanilla

Strawberry

Others (Caramel, Blueberry, etc.)

Vegan Ice-Cream Market, By Product Type:

Tub

Sticks

Cones

Others (Carterton)

Vegan Ice-Cream, Market, By Source:

Coconut Milk

Cashew Milk

Soy Milk

Almond Milk

Others (Rice Milk, etc.)

Vegan Ice-Cream Market, By Distribution Channel:

Specialty Stores

Convenience Stores

Hypermarkets & Supermarkets

Online

Others (Dealers & Distributors Sales)

Vegan Ice-Cream Market, By Region:

North America

United States

Canada

Mexico

Europe

United Kingdom

Germany

France

Spain

Italy

Asia-Pacific

China

Japan

India

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

Saudi Arabia

UAE

Turkey

South Africa

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the global vegan ice-cream market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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(Note: The companies list can be customized based on the client requirements.)

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