

United States Veterinary Eye Care Market By Type (Eye Care Products, Eye Care Services), By Indication (Ocular Surface Disorders, Glaucoma, Cataract, Infectious Diseases, Other Indications), By Application (Dog, Cat, Others), By Region, Competition, Forecast and Opportunities, 2019-2029F

<https://marketpublishers.com/r/UFE23F2DF8F1EN.html>

Date: September 2024

Pages: 80

Price: US\$ 3,500.00 (Single User License)

ID: UFE23F2DF8F1EN

Abstracts

United States Veterinary Eye Care Market was valued at USD 82.44 Million in 2023 and is expected to reach USD 102.80 Million by 2029 with a CAGR of 3.92% during the forecast period.

The United States Veterinary Eye Care Market has experienced notable growth due to increased pet ownership and rising awareness of animal eye health. This market encompasses a range of products and services designed to address various eye conditions in pets, including diagnostics, therapeutics, and surgical interventions. A significant driver of this market is the rising prevalence of eye disorders among pets, such as cataracts, glaucoma, and ocular surface disorders. As pets live longer, the incidence of age-related eye diseases has also increased, prompting a higher demand for veterinary eye care services. According to the American Veterinary Medical Association (AVMA) statistics, as of December 31, 2023, the total number of veterinary positions in the United States stands at 127,131. This total includes veterinarians working in various settings such as private practices, veterinary hospitals, research facilities, and academic institutions.

Technological advancements have further propelled market growth. The integration of cutting-edge diagnostic tools, such as advanced imaging techniques and innovative treatment modalities, has improved the accuracy of diagnoses and the efficacy of

treatments. This has led to better management of chronic eye conditions and improved outcomes for pets. The growing availability of specialized veterinary ophthalmology services and increased awareness among pet owners about the importance of regular eye check-ups contribute to the market's expansion. The market is also supported by a surge in pet insurance coverage, which makes eye care services more accessible to a broader segment of pet owners. Veterinary clinics and hospitals are increasingly investing in state-of-the-art ophthalmic equipment and training to enhance their service offerings.

Key Market Drivers

Increasing Pet Ownership and Spending on Pet Care

The surge in pet ownership across the United States has been a significant driver of growth in the veterinary eye care market. Over the past decade, more households have embraced pets as integral members of their families, leading to an increased focus on pet health and well-being. As a result, pet owners are becoming more willing to invest in specialized care, including veterinary eye care services, to ensure their pets live healthy and happy lives. The rise in pet ownership is accompanied by a shift in pet spending habits. According to the AVMA 2022 Pet Ownership and Demographic Sourcebook statistics, the total number of animals kept as companions includes 44.6% dogs, 26% cats, 2.5% birds, and 0.2% horses. Pet owners are increasingly prioritizing preventive care and early diagnosis of potential health issues, including eye conditions. This trend has led to a greater demand for veterinary ophthalmology services, driving the expansion of clinics specializing in eye care for animals. The awareness of eye diseases and conditions among pet owners has heightened, resulting in a higher frequency of veterinary visits for eye-related concerns.

The humanization of pets has played a pivotal role in this market's growth. Pet owners now treat their pets as family members, leading to increased spending on premium healthcare services. This trend is evident in the growing sales of specialized eye care products, such as eye drops, ointments, and supplements, which are designed to maintain and improve the ocular health of pets. Advancements in veterinary medical technology have made it possible for veterinarians to offer more sophisticated diagnostic tools and treatments for eye conditions, further fueling market growth.

In response to the rising demand, many veterinary clinics and hospitals are expanding their offerings to include comprehensive eye care services. These services encompass everything from routine eye exams to advanced surgical procedures, enabling

veterinarians to address a wide range of eye conditions in pets. As a result, the availability of specialized eye care services is increasing, further driving the market's growth.

Advancements in Veterinary Ophthalmic Diagnostics and Treatments

Technological advancements in veterinary ophthalmology have significantly contributed to the growth of the United States Veterinary Eye Care Market. Innovations in diagnostic tools and treatment options have revolutionized the field, enabling veterinarians to detect and manage eye conditions in animals with greater precision and effectiveness. According to the American Veterinary Medical Association (AVMA), the total number of veterinary specialists in the United States as of December 31, 2023, stands at 974. This figure represents the cumulative count of veterinarians who have achieved specialization in various fields within veterinary medicine. One of the key advancements in this field is the development of sophisticated imaging technologies. High-resolution imaging systems, such as optical coherence tomography (OCT) and fundus cameras, have become essential tools in veterinary ophthalmology. These technologies allow veterinarians to visualize the internal structures of the eye in detail, facilitating early detection of conditions such as glaucoma, cataracts, and retinal diseases. The ability to diagnose these conditions at an early stage is crucial for effective treatment and prevention of vision loss in animals.

In addition to diagnostic tools, there have been significant advancements in surgical techniques for treating eye conditions in animals. For example, phacoemulsification, a minimally invasive surgical procedure for cataract removal, has gained popularity in veterinary practices. This technique allows for faster recovery times and improved outcomes for pets undergoing cataract surgery. The development of intraocular lenses (IOLs) specifically designed for animals has enhanced the success rate of cataract surgeries, restoring vision to pets with cataracts.

The introduction of new pharmaceuticals for treating eye conditions in animals has also contributed to market growth. Veterinary-specific eye drops, ointments, and medications have been developed to address a range of ocular issues, from infections to inflammation. These medications are formulated to meet the unique needs of animals, ensuring their safety and efficacy. As a result, veterinarians now have access to a wider range of treatment options, allowing them to provide more personalized and effective care to their patients. Ongoing research and development in the field of veterinary ophthalmology continue to drive innovation. Scientists and researchers are exploring new therapies, including gene therapy and stem cell treatments, to address genetic and

degenerative eye conditions in animals. These cutting-edge treatments hold the potential to revolutionize the field and offer new hope to pets suffering from chronic eye diseases.

Growing Awareness of Veterinary Ophthalmology Specializations

The growing awareness of veterinary ophthalmology as a specialized field of veterinary medicine is a significant driver of the United States Veterinary Eye Care Market. As pet owners become more informed about the importance of eye health in animals, there is a rising demand for specialized care provided by veterinary ophthalmologists. Veterinary ophthalmology is a niche field that requires specialized training and expertise. Veterinary ophthalmologists are equipped with the knowledge and skills to diagnose and treat a wide range of eye conditions in animals, from common issues like conjunctivitis to more complex conditions such as glaucoma and retinal disorders. The recognition of this specialization has led to an increase in referrals from general veterinarians to ophthalmology specialists, further boosting the demand for specialized eye care services.

Educational campaigns and outreach efforts by veterinary organizations have played a crucial role in raising awareness about the importance of veterinary ophthalmology. These initiatives aim to educate pet owners about the signs and symptoms of eye conditions in animals and the need for timely intervention. As a result, pet owners are becoming more proactive in seeking specialized care for their pets' eye health, leading to an increase in the number of veterinary visits for eye-related issues. The rise of social media and online platforms has contributed to the dissemination of information about veterinary ophthalmology. Pet owners now have access to a wealth of resources, including articles, videos, and testimonials, that highlight the benefits of specialized eye care for animals. This increased visibility has helped to demystify veterinary ophthalmology and encourage pet owners to seek out these services for their pets.

The growing recognition of veterinary ophthalmology has also led to an expansion of training programs and educational opportunities for veterinarians. More veterinary schools and continuing education programs are offering specialized training in ophthalmology, enabling general veterinarians to enhance their skills in this area. This, in turn, increases the availability of veterinary ophthalmology services across the country, making specialized care more accessible to pet owners.

Key Market Challenges

Limited Access to Veterinary Ophthalmologists

One of the major challenges facing the United States veterinary eye care market is the limited access to veterinary ophthalmologists. While the demand for specialized eye care services for pets is rising, the supply of qualified veterinary ophthalmologists has not kept pace. This creates a bottleneck in the delivery of advanced ocular treatments. Veterinary ophthalmologists require extensive training and certification, leading to a relatively small pool of specialists compared to the growing need. In many regions, especially rural or underserved areas, pet owners and general veterinarians lack access to these specialists, resulting in delayed or inadequate treatment for serious eye conditions. The scarcity of specialists often means that pet owners must travel long distances or face extended wait times for appointments, which can lead to worsened conditions that may have been preventable with earlier intervention. The high demand and limited supply can drive up the cost of services, making specialized care less accessible for many pet owners. Addressing this challenge will require concerted efforts to encourage more veterinarians to pursue ophthalmology, as well as exploring innovative solutions like telemedicine and mobile clinics to bridge the gap in care.

High Cost of Veterinary Eye Care

The high cost of veterinary eye care is another significant challenge in the market. Advanced diagnostics, surgical procedures, and specialized treatments for eye conditions can be prohibitively expensive for many pet owners. This financial barrier often prevents pets from receiving the necessary care, leading to untreated conditions that can deteriorate over time. Veterinary eye surgeries, such as cataract removal or corneal transplants, can cost thousands of dollars, and even routine diagnostics like slit-lamp exams and advanced imaging can strain a pet owner's budget. The lack of widespread pet insurance coverage exacerbates this issue, as many pet owners must pay out-of-pocket for these services. While some pet insurance plans do cover eye care, the coverage is often limited, and high deductibles or co-pays may still be a burden. The costs associated with cutting-edge technologies and the specialized training required for veterinary ophthalmologists contribute to the overall expense. The challenge lies in finding ways to make these services more affordable without compromising on quality, potentially through expanding insurance coverage, offering financing options, or developing cost-effective treatment alternatives.

Technological Adoption Barriers

Technological advancements have revolutionized veterinary eye care, but the adoption

of these technologies presents a significant challenge. Many veterinary practices, especially smaller clinics, struggle to keep up with the costs and complexities of implementing the latest diagnostic and surgical tools. Equipment like ocular ultrasonography, advanced laser surgery systems, and digital imaging devices require substantial investment, not only in terms of purchasing the equipment but also in training staff to use them effectively. Smaller or independent practices may find these costs prohibitive, limiting their ability to offer state-of-the-art care. The rapid pace of technological change can make it difficult for veterinarians to stay current with the latest developments, leading to a gap between what is possible and what is practically available in everyday veterinary settings. There can be resistance to adopting new technologies due to concerns about their reliability, the steep learning curve, or the disruption to established workflows. Overcoming these barriers will require efforts to make advanced technologies more accessible and affordable, along with ongoing education and support for veterinary professionals.

Key Market Trends

Rising Incidence of Eye Disorders in Companion Animals

The rising incidence of eye disorders in companion animals is a significant driver of the United States Veterinary Eye Care Market. As pets age, they become more susceptible to a variety of eye conditions, such as cataracts, glaucoma, and retinal diseases. These conditions can significantly impact a pet's quality of life if left untreated, leading to vision loss and other complications. The aging pet population is a key factor contributing to the increase in eye disorders. Advances in veterinary medicine and improved pet care have extended the lifespan of companion animals, resulting in a growing population of senior pets. As these pets age, they are more likely to develop age-related eye conditions that require specialized care. This has led to a surge in demand for veterinary ophthalmology services, as pet owners seek to address these issues and maintain their pets' eye health.

In addition to age-related conditions, there is a growing awareness of genetic predispositions to eye disorders in certain breeds of dogs and cats. Breeds such as Cocker Spaniels, Shih Tzus, and Persian cats are known to be more prone to specific eye conditions, prompting breeders and pet owners to be vigilant in monitoring and managing these issues. As a result, there is an increased demand for routine eye screenings and preventive care, further driving the growth of the veterinary eye care market.

Environmental factors and lifestyle changes have also contributed to the rise in eye disorders among pets. For example, increased exposure to ultraviolet (UV) radiation, pollution, and allergens can exacerbate eye conditions in animals. The prevalence of obesity in pets has been linked to a higher risk of developing certain eye conditions, such as diabetes-related cataracts. These factors underscore the need for comprehensive eye care services that address both preventive and therapeutic aspects of ocular health in pets.

Expanding Pet Insurance Coverage for Veterinary Eye Care

The expansion of pet insurance coverage to include veterinary eye care services has been a crucial driver of the United States Veterinary Eye Care Market. As the cost of veterinary care continues to rise, pet owners are increasingly turning to pet insurance to help cover the expenses associated with their pets' healthcare needs, including specialized eye care. Pet insurance plans that offer coverage for veterinary ophthalmology services provide pet owners with peace of mind, knowing that they can afford the best possible care for their pets in the event of an eye-related health issue. This has led to an increase in the number of pet owners seeking out specialized eye care services, as they are no longer deterred by the potential costs.

The availability of pet insurance that covers eye care services has also encouraged pet owners to prioritize preventive care. Many insurance plans offer coverage for routine eye exams and screenings, which can help detect eye conditions early and prevent them from progressing. This proactive approach to eye health has resulted in an increased demand for veterinary ophthalmology services, as pet owners take advantage of their insurance benefits to ensure their pets receive regular eye check-ups.

The inclusion of eye care services in pet insurance plans has made advanced treatments more accessible to pet owners. Procedures such as cataract surgery, glaucoma treatment, and retinal surgeries can be costly, but with insurance coverage, more pet owners can afford these life-changing treatments for their pets. This has contributed to the growth of the veterinary eye care market, as more pets receive the specialized care they need to maintain their vision and overall health.

The expansion of pet insurance coverage has also led to increased competition among insurance providers, resulting in more comprehensive and affordable plans for pet owners. As insurance companies seek to differentiate themselves in the market, they are offering enhanced coverage options, including those that cater to specific breeds and their unique eye care needs. This has further driven the demand for veterinary

ophthalmology services, as pet owners take advantage of tailored insurance plans that meet their pets' specific healthcare requirements.

Segmental Insights

Type Insights

In 2023, Eye Care Services was dominated the type segment of the United States veterinary eye care market. The demand for specialized services, such as diagnostics, surgeries, and preventive care, has surged as pet owners increasingly seek professional treatment for their pets' ocular conditions. This trend is driven by the growing awareness of pet eye health and the rising number of veterinary ophthalmologists offering advanced care. Services like cataract surgery, retinal exams, and corneal transplants have become more commonplace as pet owners prioritize their pets' quality of life, and general veterinarians frequently refer complex cases to specialists. The expansion of veterinary clinics equipped with cutting-edge technology, including advanced imaging systems and minimally invasive surgical tools, has made these services more accessible. This dominance is expected to continue as advancements in technology and increased access to specialized services shape the market, reinforcing the central role of veterinary Eye Care Services in addressing the complex needs of pets with ocular health issues.

Indication Insights

In 2023, Cataract was dominated the indication segment of the United States veterinary eye care market. Cataracts, which lead to clouding of the lens and impaired vision, are particularly prevalent in aging pets, especially dogs. This high prevalence has driven significant demand for veterinary services and products focused on cataract treatment, including surgical interventions. As pet owners increasingly seek to maintain or improve their pets' quality of life, cataract surgery has become one of the most common and sought-after procedures in veterinary ophthalmology. The advancements in surgical techniques, such as phacoemulsification, which is commonly used in human cataract surgery, have been adapted for veterinary use, further boosting the popularity of cataract treatments.

The dominance of cataract as the leading indication is also supported by the growing number of specialized veterinary ophthalmologists who offer these surgeries. Cataract treatments often involve post-operative care and the use of specialized medications, which contributes to the sustained focus on this condition within the market.

Regional Insights

In 2023, the West region dominated the United States veterinary eye care market. This dominance is attributed to several key factors. The West, which includes major states like California, Washington, and Colorado, has a high concentration of veterinary practices, including specialized clinics and hospitals offering advanced eye care services. The region's large pet population, coupled with a strong emphasis on pet health and wellness, drives significant demand for veterinary ophthalmology services. The West is home to a number of leading veterinary research institutions and training programs that contribute to the region's prominence in veterinary eye care. The presence of cutting-edge technology and a higher rate of innovation in veterinary medicine are also notable in this region. Pet owners in the West are generally well-informed about the benefits of specialized eye care, leading to increased consultations and treatments for various ocular conditions.

The West's dominant position is further supported by its high economic activity, which translates into greater disposable income and a higher willingness among pet owners to invest in advanced veterinary care. This economic factor plays a crucial role in driving the demand for specialized services and products related to pet eye health.

Key Market Players

Reichert, Inc

Innovacyn, Inc.

Boehringer Ingelheim Animal Health USA Inc.

Merck Animal Health USA

Zoetis Services LLC

Dechra Pharmaceuticals Products

Sandoz US Inc.

Ceva Animal Health, LLC

Alcon Management S. A

IRIDEX Corporation

Report Scope:

In this report, the United States Veterinary Eye Care Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

United States Veterinary Eye Care Market, By Type:

Eye Care Products

Eye Care Services

United States Veterinary Eye Care Market, By Application:

Dog

Cat

Others

United States Veterinary Eye Care Market, By Indication:

Ocular Surface Disorders

Glaucoma

Cataract

Infectious Diseases

Other Indications

United States Veterinary Eye Care Market, By Region:

Northeast Region

Midwest Region

West Region

South Region

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the United States Veterinary Eye Care Market.

Available Customizations:

United States Veterinary Eye Care Market report with the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. PRODUCT OVERVIEW

- 1.1. Market Definition
- 1.2. Scope of the Market
 - 1.2.1. Markets Covered
 - 1.2.2. Years Considered for Study
 - 1.2.3. Key Market Segmentations

2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Key Industry Partners
- 2.4. Major Association and Secondary Sources
- 2.5. Forecasting Methodology
- 2.6. Data Triangulation & Validation
- 2.7. Assumptions and Limitations

3. EXECUTIVE SUMMARY

- 3.1. Overview of the Market
- 3.2. Overview of Key Market Segmentations
- 3.3. Overview of Key Market Players
- 3.4. Overview of Key Regions/Countries
- 3.5. Overview of Market Drivers, Challenges, Trends

4. VOICE OF CUSTOMER

5. UNITED STATES VETERINARY EYE CARE MARKET OUTLOOK

- 5.1. Market Size & Forecast
 - 5.1.1. By Value
- 5.2. Market Share & Forecast
 - 5.2.1. By Type (Eye Care Products, Eye Care Services)
 - 5.2.2. By Indication (Ocular Surface Disorders, Glaucoma, Cataract, Infectious Diseases, Other Indications)
 - 5.2.3. By Application (Dog, Cat, Others)

- 5.2.4. By Region
- 5.2.5. By Company (2023)
- 5.3. Market Map

6. NORTH-EAST VETERINARY EYE CARE MARKET OUTLOOK

- 6.1. Market Size & Forecast
 - 6.1.1. By Value
- 6.2. Market Share & Forecast
 - 6.2.1. By Type
 - 6.2.2. By Indication
 - 6.2.3. By Application

7. MID-WEST VETERINARY EYE CARE MARKET OUTLOOK

- 7.1. Market Size & Forecast
 - 7.1.1. By Value
- 7.2. Market Share & Forecast
 - 7.2.1. By Type
 - 7.2.2. By Indication
 - 7.2.3. By Application

8. WEST VETERINARY EYE CARE MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value
- 8.2. Market Share & Forecast
 - 8.2.1. By Type
 - 8.2.2. By Indication
 - 8.2.3. By Application

9. SOUTH VETERINARY EYE CARE MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value
- 9.2. Market Share & Forecast
 - 9.2.1. By Type
 - 9.2.2. By Indication
 - 9.2.3. By Application

10. MARKET DYNAMICS

- 10.1. Drivers
- 10.2. Challenges

11. MARKET TRENDS & DEVELOPMENTS

- 11.1. Recent Development
- 11.2. Mergers & Acquisitions
- 11.3. Product Launches

12. POLICY & REGULATORY LANDSCAPE

13. UNITED STATES ECONOMIC PROFILE

14. UNITED STATES VETERINARY EYE CARE MARKET: SWOT ANALYSIS

15. PORTER'S FIVE FORCES ANALYSIS

- 15.1. Competition in the Industry
- 15.2. Potential of New Entrants
- 15.3. Power of Suppliers
- 15.4. Power of Customers
- 15.5. Threat of Substitute Products

16. COMPETITIVE LANDSCAPE

- 16.1. Reichert, Inc
 - 16.1.1. Business Overview
 - 16.1.2. Product Offerings
 - 16.1.3. Recent Developments
 - 16.1.4. Financials (As Reported)
 - 16.1.5. Key Personnel
- 16.2. Innovacyn, Inc.
- 16.3. Boehringer Ingelheim Animal Health USA Inc.
- 16.4. Merck Animal Health USA
- 16.5. Zoetis Services LLC
- 16.6. Dechra Pharmaceuticals Products

16.7. Sandoz US Inc.

16.8. Ceva Animal Health, LLC

16.9. Alcon Management S. A

16.10. IRIDEX Corporation

17. STRATEGIC RECOMMENDATIONS

18. ABOUT US & DISCLAIMER

I would like to order

Product name: United States Veterinary Eye Care Market By Type (Eye Care Products, Eye Care Services), By Indication (Ocular Surface Disorders, Glaucoma, Cataract, Infectious Diseases, Other Indications), By Application (Dog, Cat, Others), By Region, Competition, Forecast and Opportunities, 2019-2029F

Product link: <https://marketpublishers.com/r/UFE23F2DF8F1EN.html>

Price: US\$ 3,500.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/UFE23F2DF8F1EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below
and fax the completed form to +44 20 7900 3970