

United States Stormwater Management Market By Tools Type (Grassed Swales, Rain Gardens, Pervious Pavement, Green Roofs and Others), By Segment (Stormwater Management Tools, Maintenance Service), By Application (Municipal, Commercial, and Industrial), By Region, Competition Forecast & Opportunities, 2018-2028

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Abstracts

United States Stormwater Management market is anticipated to register an impressive CAGR during the forecast period.

Stormwater management is an effort to improve water quality by controlling the runoff of rainwater and snowmelt onto roads and lawns. As rainwater is absorbed by the soil, it is filtered and eventually replenishes aquifers or flows into streams and rivers. However, when it rains heavily, water-saturated soils produce excess moisture, which flows across the surface into storm drains and ditches. This water often carries debris, chemicals, bacteria, eroded soil, and other contaminants into streams, rivers, lakes, or wetlands.

Climate change is increasing the frequency and intensity of extreme rainfall in many US cities, increasing the risk of localized stormwater flooding. Historically, only water quality has been controlled because rainwater can wash pollutants into bodies of water. Cities now also have to manage rainwater due to high levels of water flood roads and buildings, and overloading stormwater systems.

Market Drivers

As global warming continues to contribute to rising sea levels and extreme weather, the country's floodplains are expected to expand by the end of the century. Cumulative extreme weather events, rising sea levels, and other impacts of climate change are responsible for a significant increase in natural disasters in the country. Significant increases in disasters such as hurricanes, storms, and floods are increasing the need for management, which is expected to boost the growth of the stormwater management market in the United States.

Americans feel the effects of the climate crisis every year as extreme weather and climate change affects all regions and all economic sectors. In fact, more than 40% of Americans live in counties hit by climate disaster in 2021, and more than 80% have experienced heat waves. The budget presented by the government for 2023 provides more than USD18 billion for mitigation and adaptation programs across the federal government. These critical investments are designed to reduce the risk of damage from floods, storms and coastal erosion while restoring the country's aquatic ecosystem and also protecting the most vulnerable communities from the impacts of climate change. These investments are expected to drive the United States Stormwater Management Market.

In 2021, the U.S. Environmental Protection Agency (EPA) announced that USD 67 million in grants will be available under the new sewer overflow and stormwater recycling municipal grant program. The funds will support public health and environmental protection by helping states and cities improve stormwater management to combat sewer overflows and reduce pollution that can enter local waterways, thereby propelling the market.

Latest Developments in the United States Stormwater Management Market

In 2019, Florida's park Osprey Acres Stormwater Park and Preserve opened to the public. The USD7.4 million park offers sweeping views of Florida's habitat while filtering rainwater before returning to the Indian River's lagoon. It is built on a site of 83.7 hectares. The purpose of the park was to increase the capacity of the county's stormwater treatment system while providing recreational opportunities for residents and protecting it from overdevelopment. The facility is designed to handle approximately 12 million gallons of stormwater.

The US government budget for 2023 allocated USD3.5 billion for the Department of Homeland Security (DHS) climate protection program. That includes USD507 million, an increase of USD 93 million from 2021. This is to

incorporate climate science and future risks into the Federal Emergency Management Agency's (FEMA) flood hazard mapping program.

Changing weather pattern and not upgrading the infrastructure

Changing weather patterns has presented the US government with various challenges as the capacity of the existing infrastructure is not sufficient and not maintained to fight against the rough weather. Moreover, increase in urbanization has also reduced the capacity of the stormwater drain with the population has increased and so is the water requirement but not the infrastructure associated with it.

Market Segmentation

United States Stormwater Management market is segmented on the basis of tools type, segment, and application. Based on tools type, the market is further split into grassed swales, rain gardens, pervious pavement, green roofs, and others. On the basis of segment, the market is bifurcated into stormwater management tools and maintenance service. Based on application, the market is further divided into municipal, commercial, and industrial.

Market Players

Major market players in the United States Stormwater Management market are Contech Engineered Solutions LLC, Forterra, Inc., Advanced Drainage Systems, Inc., AquaShield, Inc., Hydro International UK Ltd., Oldcastle Infrastructure, Inc., StormTrap LLC, Thompson Pipe Group, Rinker Materials, and Resource Environmental Solutions, LLC.

Report Scope:

In this report, the United States Stormwater Management Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

United States Stormwater Management Market, By Tools Type:

Grassed Swales

Rain Gardens

Pervious Pavement

Green Roofs

Others

United States Stormwater Management Market, By End User:

Stormwater Management Tools

Maintenance Service

United States Stormwater Management Market, By End User:

Municipal

Commercial

Industrial

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the United States Stormwater Management market.

Available Customizations:

With the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players.

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