

United States Psychedelic Mushroom Market By Product Type (Psilocybe (Psilocybe cubensis, Psilocybe semilanceata, Psilocybe azurescens, Psilocybe cyanescens, Psilocybe baeocystis), Gymnopilus (Spectabilis, Others), Panaeolus), By Form (Fresh/Whole, Dried, Processed), By Application (Depression Relief, Anxiety Relief, De-addiction, Recreational, Others), By Region, By Competition Forecast & Opportunities, 2018-2028F

<https://marketpublishers.com/r/U8EFBFFA15A3EN.html>

Date: October 2023

Pages: 72

Price: US\$ 3,500.00 (Single User License)

ID: U8EFBFFA15A3EN

Abstracts

The United States Psychedelic Mushroom Market, valued at USD 1,809.27 million in 2022, is poised for impressive growth in the forecast period, projecting a notable Compound Annual Growth Rate (CAGR) of 11.30% through 2028. Psychedelic mushrooms, particularly those containing psilocybin, have been gaining recognition for their potential therapeutic advantages. Ongoing research studies are exploring their efficacy in treating conditions such as depression, anxiety, and PTSD. Notably, certain cities and states have taken measures to decriminalize or legalize the possession and use of psychedelic mushrooms. For instance, Denver, Colorado, as well as Oakland and Santa Cruz in California, have decriminalized the possession of psilocybin.

Key Market Drivers

Rising Interest in Mental Health Treatment

In recent years, a profound shift has taken place in the United States concerning the perception and treatment of mental health issues. As conventional therapies face

limitations, an increasing number of individuals and healthcare professionals are exploring alternative treatments, with a particular focus on the potential of psychedelics. This rising interest in mental health treatment is emerging as a significant driver behind the growth of the United States Psychedelic Mushroom Market. The United States is grappling with a mental health crisis. The prevalence of conditions such as depression, anxiety, PTSD, and addiction has reached alarming levels. The burden on individuals, families, and the healthcare system has led to a growing awareness that traditional treatments are often inadequate. This recognition has prompted a search for innovative solutions. Recent scientific research has shed light on the therapeutic potential of psychedelic substances, particularly psilocybin found in psychedelic mushrooms. Clinical trials have demonstrated promising results, showing that psilocybin-assisted therapy can lead to profound and sustained improvements in mental health. These findings have ignited curiosity and optimism among healthcare professionals and the general public. The United States is also witnessing a surge in interest in holistic and natural approaches to mental health. Many individuals are seeking alternatives to pharmaceutical medications, which can have undesirable side effects and limited efficacy. Psychedelic mushrooms represent a natural, non-addictive option that has the potential to address the root causes of mental health disorders. Several cities and states in the U.S. have taken steps towards decriminalizing or legalizing the possession and use of psychedelic mushrooms. This more lenient legal environment is conducive to further research and the development of regulated therapeutic practices. It has also reduced the stigma surrounding psychedelics. The growing interest in psychedelics for mental health treatment has attracted significant investment from venture capitalists and pharmaceutical companies. This influx of funding is accelerating research efforts and the development of standardized treatments, which could eventually lead to FDA approval for medical use. As more individuals share their personal experiences with psychedelic-assisted therapy, the demand for such treatments is increasing. Stories of profound healing and transformation resonate with those seeking alternatives to traditional mental health therapies. These personal testimonials are contributing to the acceptance and growth of the market. Mental health professionals, including therapists, psychiatrists, and counselors, are increasingly open to integrating psychedelics into their practices. Training programs and organizations are emerging to provide education and support for therapists interested in offering psychedelic-assisted therapy.

Investor and Business Opportunities

The United States Psychedelic Mushroom Market is experiencing a renaissance, driven in part by the growing interest of investors and entrepreneurs. This surge in financial support and business opportunities is transforming what was once a niche industry into

a thriving market. Investor interest in psychedelic mushrooms stems from a belief in the potential therapeutic and commercial applications of these substances. Research on psilocybin, the active compound in psychedelic mushrooms, has shown promising results in treating mental health conditions like depression, anxiety, and PTSD. This growing body of evidence has piqued the interest of venture capitalists and angel investors who see the market's potential. The influx of investment capital into the psychedelic mushroom sector has provided the financial resources necessary for rigorous research and development efforts. Research institutions and biotech companies are now able to conduct comprehensive clinical trials, exploring the safety and efficacy of psilocybin-based treatments. This research is essential for gaining regulatory approvals and expanding the market's legitimacy. A burgeoning ecosystem of psychedelic start-ups has emerged to capitalize on the growing investor interest. These innovative companies are developing a wide range of products and services, from psychedelic-assisted therapy clinics and wellness centers to technology platforms that enhance therapeutic experience. Entrepreneurs are exploring new frontiers in psychedelics, driving innovation and competition within the market. Investors have a variety of opportunities to consider within the psychedelic mushroom market. They can invest in companies focused on pharmaceuticals, medical devices, wellness and retreat centers, technology solutions, or research institutions. The diversity of options allows investors to tailor their investments to their specific interests and risk tolerance. The psychedelic mushroom market has the potential to stimulate economic growth in various regions of the United States. As businesses expand, they create job opportunities, boost local economies, and contribute to tax revenues. Additionally, the market's growth can drive tourism, with individuals seeking psychedelic-assisted therapy traveling to regions where these services are available. Investor involvement has facilitated partnerships between psychedelic companies and established healthcare institutions. These partnerships lend credibility to the industry and help integrate psychedelic treatments into mainstream healthcare. This collaboration can accelerate the adoption of psychedelic therapies as a legitimate and accepted treatment option.

Research and Clinical Trials

The United States Psychedelic Mushroom Market is experiencing a renaissance driven by a growing body of scientific research and clinical trials. These investigations into the therapeutic potential of psychedelic mushrooms, particularly those containing psilocybin, are not only expanding our understanding of these substances but also laying the foundation for their legitimate and widespread use. Over the past few years, the scientific community has been conducting groundbreaking research into the effects of psilocybin, the active compound in psychedelic mushrooms. Clinical studies have

consistently demonstrated the potential of psilocybin to treat mental health conditions such as depression, anxiety, PTSD, and addiction. This scientific validation has generated immense interest among investors, medical professionals, and the public. Research and clinical trials provide a crucial layer of credibility to the psychedelic mushroom market. Rigorous, peer-reviewed studies and trials lend legitimacy to the therapeutic claims surrounding these substances. They are gradually shifting the perception of psychedelic mushrooms from illicit drugs to legitimate medical treatments, creating a more conducive environment for growth. Successful clinical trials can pave the way for regulatory approvals, potentially leading to FDA-sanctioned treatments. This would open the doors to medical practitioners prescribing psilocybin-based therapies and insurance coverage for patients. The establishment of regulatory pathways is a critical step in the market's growth, providing a framework for responsible use. The positive results from clinical trials have attracted significant investment from venture capitalists, pharmaceutical companies, and other stakeholders. This influx of capital is supporting further research, enabling larger and more comprehensive trials, and fueling innovation in the development of psilocybin-based treatments and therapies. Research is revealing a broad spectrum of potential applications for psilocybin, ranging from mental health to substance abuse treatment, end-of-life care, and even creative problem-solving. As the scope of these applications widens, so does the potential market size, creating more opportunities for growth. Research efforts are not limited to the United States alone. International collaboration on psychedelic research is growing, sharing data and insights that can benefit the broader market. This global cooperation enhances the credibility of research findings and fosters a more holistic understanding of the potential of psychedelic mushrooms. As research results are disseminated, public awareness of the benefits and risks of psychedelic mushrooms increases. This awareness promotes responsible use and reduces the stigma associated with these substances. Education initiatives and harm reduction programs also contribute to safe and informed consumption.

Cultural and Societal Factors

The United States Psychedelic Mushroom Market is experiencing a transformative resurgence, driven in no small part by shifting cultural and societal factors. These evolving attitudes and values are creating a more receptive environment for the acceptance and growth of the market. One of the most significant cultural shifts in recent years has been the growing awareness and destigmatization of mental health issues. As society becomes increasingly attuned to the prevalence of conditions like depression, anxiety, and PTSD, people are seeking alternative and effective treatments. Psychedelic mushrooms, particularly those containing psilocybin, are gaining

recognition as potential tools for addressing these mental health challenges. Cultural trends emphasizing natural and holistic approaches to health and wellness have created fertile ground for the growth of the psychedelic mushroom market. Many individuals are turning to plant-based and alternative therapies, seeking solutions that align with their values of sustainability and minimal harm. Psychedelic mushrooms, being naturally occurring substances, fit well into this paradigm. A growing interest in spiritual and personal growth experiences has led individuals to explore the potential of psychedelic mushrooms for self-discovery and inner exploration. Many view these substances as catalysts for profound and transformative experiences, fostering a deeper connection with one's inner self and the world around them. Cultural and societal factors have also contributed to changing attitudes toward drug policy reform. The decriminalization and even legalization of psychedelic mushrooms in some U.S. states and municipalities reflect shifting perceptions of these substances. These legal changes have reduced the stigma associated with psychedelics and created opportunities for research and responsible use. As information about psychedelic mushrooms becomes more accessible, prevalent misconceptions and prejudices are gradually eroding. Public discourse and education campaigns have played a significant role in dispelling myths and disseminating accurate information about the safety and potential benefits of these substances. The proliferation of wellness centers and retreats that offer guided psychedelic experiences is a direct reflection of these cultural and societal shifts. These centers provide safe and controlled environments for individuals seeking therapeutic or transformative experiences with psychedelic mushrooms. The existence of such centers legitimizes the market and increases access for interested individuals.

Key Market Challenges

Federal Legal Status

One of the most significant hurdles for the psychedelic mushroom market is the federal legal status of psilocybin, the active compound in psychedelic mushrooms. Psilocybin is classified as a Schedule I controlled substance under the Controlled Substances Act, meaning it is deemed to have a high potential for abuse and no currently accepted medical use. This classification poses legal risks for individuals and businesses involved in the market.

Regulatory Uncertainty

The regulatory landscape surrounding psychedelic mushrooms is complex and varies at

the state and local levels. While some cities and states have decriminalized or legalized the possession and use of psychedelic mushrooms, there is no consistent national framework. This regulatory patchwork creates ambiguity and legal challenges for businesses and individuals operating in the market.

Safety Concerns

The use of psychedelic mushrooms, particularly when not guided by trained professionals, carries inherent safety risks. These risks include adverse psychological reactions, hallucinations, and the potential for individuals to engage in unsafe behavior while under the influence. Ensuring responsible use and harm reduction is a paramount concern for the market.

Lack of Standardization

The development of standardized dosing and administration protocols for psilocybin-based therapies is still in its infancy. This lack of standardization raises concerns about consistency in treatment outcomes and the potential for misuse. Establishing evidence-based guidelines and best practices is essential for the market's credibility.

Key Market Trends

Increased Scientific Exploration

One of the most prominent trends is the continued growth of scientific research into the therapeutic potential of psychedelic mushrooms, particularly those containing psilocybin. In the coming years, we can expect to see an influx of studies focusing on the treatment of mental health conditions like depression, anxiety, PTSD, and addiction. As more research findings become available, the credibility and acceptance of psychedelic mushrooms as therapeutic agents will likely increase.

Expanding Legalization Efforts

The decriminalization and legalization of psychedelic mushrooms in various U.S. states and cities are likely to gain momentum. Oregon, for instance, has already passed a measure that allows for the regulated medical use of psilocybin, while other jurisdictions may follow suit. These changes will create opportunities for businesses to operate within more permissive legal frameworks.

Mainstream Mental Health Integration

An emerging trend is the integration of psychedelic-assisted therapy into mainstream mental health treatment. As research substantiates the efficacy of these therapies, mental health professionals may increasingly incorporate them into their practices. This integration could lead to partnerships between psychedelic therapy clinics and established healthcare institutions.

Psychedelic Wellness Centers

Wellness centers specializing in psychedelic experiences are expected to proliferate. These centers offer guided sessions with trained professionals, providing a safe and supportive environment for individuals seeking personal growth, spiritual exploration, or therapeutic benefits. The growth of these centers will cater to the increasing demand for guided psychedelic experiences.

Segmental Insights

Product Insights

Based on the category of Product, psilocybe mushrooms led the market in 2022 with the highest revenue market share. Furthermore, this segment is expected to experience a substantial CAGR throughout the projected timeframe. The surge in demand for psilocybe psychedelic mushrooms in the United States can be attributed to various factors, including evolving perceptions of psychedelic substances, growing research into their potential therapeutic benefits, and a rising preference for natural and holistic health approaches.

There has been a noticeable change in attitudes toward psychedelic drugs in recent years, especially concerning their role in mental health treatment. Scientific studies have indicated that specific psychedelic compounds, such as psilocybin, could be effective in addressing conditions like depression, anxiety, and post-traumatic stress disorder (PTSD). Consequently, this has generated heightened interest and advocacy for the utilization of these substances in therapeutic settings.

Form Insights

In 2022, the dried psychedelic mushroom market was the largest, and it is expected to experience remarkable revenue growth over the forecasted period. Dried psychedelic

mushrooms have gained popularity in the United States due to their perceived natural and relatively safe means of achieving altered states of consciousness. Additionally, the increasing interest in the potential therapeutic advantages of psilocybin may be contributing to the demand for these mushrooms. Furthermore, the ease of access provided by the internet has likely played a role in their popularity in the U.S.

Furthermore, the processed psychedelic mushroom market in the United States is projected to undergo substantial growth in the foreseeable future. People may favor processed forms of psychedelic mushrooms, such as gums and gellies, because they are more convenient to consume compared to dried mushrooms and may offer a more consistent psilocybin dosage. These products are also discreet and user-friendly, as they can be ingested without the need for additional equipment or preparation.

Regional Insights

The North-East region is poised to dominate the United States Psychedelic Mushroom Market for several compelling reasons. Firstly, this region has a rich history of embracing alternative and holistic health practices, including the use of natural substances like psychedelic mushrooms. This cultural openness and acceptance provide a conducive environment for the growth of the psychedelic mushroom market.

Secondly, the North-East is home to many major cities and urban centers, which are hubs for research institutions, medical facilities, and a diverse population. This concentration of resources and intellectual capital fosters both scientific research into the therapeutic potential of psychedelic mushrooms and a growing interest in their applications for mental health and well-being.

Furthermore, the North-East region tends to be more progressive in its drug policies and regulations compared to other parts of the country. This leniency can facilitate the development and distribution of psychedelic mushroom products for both recreational and therapeutic use.

Overall, the North-East region's cultural openness, urban infrastructure, and regulatory environment make it a prime candidate for leading the way in the United States Psychedelic Mushroom Market.

Key Market Players

Shroomland

Galaxy Treats

Blissmushrooms

One Up Mushroom Bar

Psychedelic Mushy

Report Scope:

In this report, the United States Psychedelic Mushroom Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

United States Psychedelic Mushroom Market, By Product Type:

Psilocybe

Psilocybe cubensis

Psilocybe semilanceata

Psilocybe azurescens

Psilocybe cyanescens

Psilocybe baeocystis

Gymnopilus

Spectabilis

Others

Panaeolus

United States Psychedelic Mushroom Market, By Form:

Fresh/Whole

Dried

Processed

United States Psychedelic Mushroom Market, By Application:

Depression Relief

Anxiety Relief

De-addiction

Recreational

Others

United States Psychedelic Mushroom Market, By Region:

North-East

Mid-West

West

South

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the United States Psychedelic Mushroom Market.

Available Customizations:

United States Psychedelic Mushroom market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

United States Psychedelic Mushroom Market By Product Type (Psilocybe (Psilocybe cubensis, Psilocybe semilancea...

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. PRODUCT OVERVIEW

- 1.1. Market Definition
- 1.2. Scope of the Market
 - 1.2.1. Markets Covered
 - 1.2.2. Years Considered for Study
 - 1.2.3. Key Market Segmentations

2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Key Industry Partners
- 2.4. Major Association and Secondary Sources
- 2.5. Forecasting Methodology
- 2.6. Data Triangulation & Validation
- 2.7. Assumptions and Limitations

3. EXECUTIVE SUMMARY

- 3.1. Overview of the Market
- 3.2. Overview of Key Market Segmentations
- 3.3. Overview of Key Market Players
- 3.4. Overview of Key Regions/Countries
- 3.5. Overview of Market Drivers, Challenges, Trends

4. VOICE OF CUSTOMER

5. UNITED STATES PSYCHEDELIC MUSHROOM MARKET OUTLOOK

- 5.1. Market Size & Forecast
 - 5.1.1. By Value
- 5.2. Market Share & Forecast
 - 5.2.1. By Product Type (Psilocybe (Psilocybe cubensis, Psilocybe semilanceata, Psilocybe azurescens, Psilocybe cyanescens, Psilocybe baeocystis), Gymnopilus (Spectabilis, Others), Panaeolus)
 - 5.2.2. By Form (Fresh/Whole, Dried, Processed)

5.2.3. By Application (Depression Relief, Anxiety Relief, De-addiction, Recreational, Others)

5.2.4. By Region

5.2.5. By Company (2022)

5.3. Product Market Map

5.3.1. By Product Type

5.3.2. By Form

5.3.3. By Application

5.3.4. By Region

6. NORTH-EAST UNITED STATES PSYCHEDELIC MUSHROOM MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value

6.2. Market Share & Forecast

6.2.1. By Product Type (Psilocybe (Psilocybe cubensis, Psilocybe semilanceata, Psilocybe azurescens, Psilocybe cyanescens, Psilocybe baeocystis), Gymnopilus (Spectabilis, Others), Panaeolus)

6.2.2. By Form (Fresh/Whole, Dried, Processed)

6.2.3. By Application (Depression Relief, Anxiety Relief, De-addiction, Recreational, Others)

7. MID-WEST UNITED STATES PSYCHEDELIC MUSHROOM MARKET OUTLOOK

7.1. Market Size & Forecast

7.1.1. By Value

7.2. Market Share & Forecast

7.2.1. By Product Type (Psilocybe (Psilocybe cubensis, Psilocybe semilanceata, Psilocybe azurescens, Psilocybe cyanescens, Psilocybe baeocystis), Gymnopilus (Spectabilis, Others), Panaeolus)

7.2.2. By Form (Fresh/Whole, Dried, Processed)

7.2.3. By Application (Depression Relief, Anxiety Relief, De-addiction, Recreational, Others)

8. WEST UNITED STATES PSYCHEDELIC MUSHROOM MARKET OUTLOOK

8.1. Market Size & Forecast

8.1.1. By Value

8.2. Market Share & Forecast

8.2.1. By Product Type (Psilocybe (Psilocybe cubensis, Psilocybe semilanceata, Psilocybe azurescens, Psilocybe cyanescens, Psilocybe baeocystis), Gymnopilus (Spectabilis, Others), Panaeolus)

8.2.2. By Form (Fresh/Whole, Dried, Processed)

8.2.3. By Application (Depression Relief, Anxiety Relief, De-addiction, Recreational, Others)

9. SOUTH UNITED STATES PSYCHEDELIC MUSHROOM MARKET OUTLOOK

9.1. Market Size & Forecast

9.1.1. By Value

9.2. Market Share & Forecast

9.2.1. By Product Type (Psilocybe (Psilocybe cubensis, Psilocybe semilanceata, Psilocybe azurescens, Psilocybe cyanescens, Psilocybe baeocystis), Gymnopilus (Spectabilis, Others), Panaeolus)

9.2.2. By Form (Fresh/Whole, Dried, Processed)

9.2.3. By Application (Depression Relief, Anxiety Relief, De-addiction, Recreational, Others)

10. MARKET DYNAMICS

10.1. Drivers

10.2. Challenges

11. MARKET TRENDS & DEVELOPMENTS

11.1. Recent Development

11.2. Mergers & Acquisitions

11.3. Product Launches

12. PORTER'S FIVE FORCES ANALYSIS

12.1. Competition in the Industry

12.2. Potential of New Entrants

12.3. Power of Suppliers

12.4. Power of Customers

12.5. Threat of Substitute Products

13. COMPETITIVE LANDSCAPE

- 13.1. Business Overview
- 13.2. Product Offerings
- 13.3. Recent Developments
- 13.4. Financials (As Reported)
- 13.5. Key Personnel
- 13.6. SWOT Analysis
 - 13.6.1. Shroomland
 - 13.6.2. Galaxy Treats
 - 13.6.3. Blissmushrooms
 - 13.6.4. One Up Mushroom Bar
 - 13.6.5. Psychedelic Mushy

14. STRATEGIC RECOMMENDATIONS

15. ABOUT US & DISCLAIMER

I would like to order

Product name: United States Psychedelic Mushroom Market By Product Type (Psilocybe (Psilocybe cubensis, Psilocybe semilanceata, Psilocybe azurescens, Psilocybe cyanescens, Psilocybe baeocystis), Gymnopilus (Spectabilis, Others), Panaeolus), By Form (Fresh/Whole, Dried, Processed), By Application (Depression Relief, Anxiety Relief, De-addiction, Recreational, Others), By Region, By Competition Forecast & Opportunities, 2018-2028F

Product link: <https://marketpublishers.com/r/U8EFBFFA15A3EN.html>

Price: US\$ 3,500.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/U8EFBFFA15A3EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms

& Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below
and fax the completed form to +44 20 7900 3970