

United States Personal Accessories Market, By Product Type (Jewelry, Watches, Bags & Wallet, and Others (Eyewear, Belts, Caps & hats, etc.)), By End User (Female, and Male), By Distribution Channel (Exclusive Stores, Multi-Brand Stores, Specialty Stores, Online Market, Supermarket/ Hypermarket), By Region, Competition, Forecast & Opportunities, 2026

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Abstracts

United States personal accessories market was valued at USD91.36 billion in 2020 and is anticipated to reach USD144.24 billion by the year 2026, growing at a CAGR value of 8.15% in the forecast period, 2022-2026. The market growth can be attributed to increased influence of the fashion trends. Through multimedia and online social platforms, various designer, modern, and fashionable personal accessories are available for the consumers. Inclination of the young consumers toward fashionable accessories, demand to follow the ongoing trends, and increasing popularity of these products is driving the growth of the United States personal accessories market in the upcoming five years. Aggregated promotions, marketing and influence through celebrity promotions and advertisements are also the major factors supporting the growth of the United States personal accessories market. Moreover, factors like rising disposable income among the younger population and adult population, increasing brand awareness, surging demands for imported accessories from global brands, as well as AI supported online shopping influences the growth of the United States personal accessories market in the future five years. Online channels are most influential in terms of availability of the large section of variety and versions. Easier import regulations, business expansion by the global brands over online platform is also indirectly aiding to the growth of the United States personal accessories market in the forecast years, until 2026. Jewelry, bags & wallets, and watches sectors provide additional support to the

fashion industry. The primary purpose of these accessories is to give the user the impression of being well-dressed and appealing to others, making the personal accessories industry one of the most well-organized and developed.

The United States personal accessories market is segmented by product type, end user, distribution channel, competitive landscape, and regional distribution. Based on end user, the market is further bifurcated into male and female. Female segment is anticipated to hold the largest revenue shares of the market since, women have been traditional admirers of personal accessories like jewelry, handbags, watches, hats, etc. Although, male sub-segment is also expected to register fastest growing CAGR in the upcoming five years on the account of evolving consumer preferences. Men-grooming industry is also rapidly evolving and expanding with male population being equally interested and acceptable to fashion, and accessories.

The personal accessories market has become an attractive destination for investments and several large multinational companies are entering into this market. Some of the major players operating in this market are LVMH Mo?t Hennessy Louis Vuitton Inc., Tapestry, Inc., Richemont North America Inc., Apple Inc., Kering Americas, Inc. (Gucci, Yves Saint Laurent, and Bottega Veneta), Pandora Jewelry Inc., CHANEL, Inc., The Swatch Group (U.S.) Inc., PRADA USA Corp, Burberry Limited. The personal accessories market in the United States is highly fragmented due to many local and international suppliers.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022–2026

Objective of the Study:

To analyze the historical growth in the market size of the United States personal accessories market from 2016 to 2020.

To estimate and forecast the market size of the United States personal accessories market from 2021 to 2026 and growth rate until 2026.

To classify and forecast the United States personal accessories market based on product type, end user, distribution channel, company, and region.

To identify the dominant region or state in the United States personal accessories market.

To identify drivers and challenges for the United States personal accessories market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in the United States personal accessories market.

To identify and analyze the profile of leading players operating in the United States personal accessories market.

To identify key sustainable strategies adopted by market players in the United States personal accessories market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers across the United States. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research was able to include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers, distribution channel, and presence of all major players across the United States.

TechSci Research calculated the market size of the United States personal accessories market using a top-down and bottom-up approach, wherein data for various segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated them through analyzing historical data of these product types and distribution channel for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor

presentations, and financial reports were also studied by TechSci Research.

Key Target Audience:

Manufacturers, distributors, and end users

Market research and consulting firms

Government bodies such as regulating authorities and policymakers.

Organizations, forums, and alliances related to personal accessories.

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as personal accessories manufacturers, distributors, dealers and policy makers. The study would also help them in deciding which market segments should be targeted over the coming years in order to strategize investments and capitalize on growth of the market.

Report Scope:

In this report, the United States personal accessories market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

United States Personal Accessories Market, By Product Type:

Jewelry

Watches

Bags & Wallets

Others (Eyewear, Belts, Caps & Hats, etc.)

United States Personal Accessories Market, By End User:

Female

Male

United States Personal Accessories Market, By Distribution Channel:

Exclusive Stores

Multi-Brand Stores

Specialty Stores

Online Market

Supermarket/Hypermarket

United States Personal Accessories Market, By Region:

South

West

North-East

Mid-West

United States Personal Accessories Market, By Top 10 Leading States:

California

Texas

Florida

New York

Illinois

Massachusetts

New Jersey

Ohio

Washington

Michigan

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the United States Personal Accessories market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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