

United States Ophthalmic Equipment Market By Product (Vision Care Products, Ophthalmology Surgical Devices, Diagnostic & Monitoring Devices, Others) By Application (Glaucoma, Amblyopia, Cataract, Retinal Detachment, Others) By End User (Hospitals & Clinics, Ambulatory Care Centers, Others) By Region, Competition Forecast & Opportunities, 2027

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Abstracts

The United States ophthalmic equipment market is anticipated to show robust growth in the upcoming five years, 2023-2027. The market growth can be attributed to rising incidences of eye diseases in the population along with the availability of the equipment in the market. The geriatric population is most susceptible to weakening eyesight and contracting various kinds of eye diseases. As the age of a human being increases the degeneration of nerve cells, and the capacity of the eye lenses to change the focus rapidly decreases thereby causing various conditions of weak eyesight. Also, eye diseases like cataract, diabetic retinopathy, glaucoma, and amblyopia, affects the visionary abilities of the geriatric population at large. Therefore, the rising number of geriatric populations would support the growth of the United States ophthalmic equipment market in the upcoming five years. Moreover, newborn babies with critical vision disabilities and challenging eye-sight issues are being born due to various conditions, the rise in the number of such birth are demanding advanced technology and medically modern equipment for the diagnosing and surgical process for the child, thereby supporting the growth of the market in the next five years. Furthermore, technological advancements in ophthalmic devices, government initiatives to control visual impairment, and the rising adoption of contact lenses and spectacles are aiding

the rapid growth of the United States ophthalmic equipment market in the upcoming five years. Although, the high cost of surgical devices and treatment procedures might affect the market growth mildly in the forecast period, until 2027.

The branch of medicine and surgery that deals with visionary defects and diseases along with the diagnosing and treatment of eye disorders are coined as ophthalmology. The devices, and medical equipment used in the diagnosing and treatment procedures in ophthalmology, are the ophthalmology equipment. It encircles all sorts of tools, from the diagnosing device, ophthalmometer, eye-sight correcting contact lenses, phoropter, and tonometer, all belonging to the ophthalmic equipment criteria.

The United States ophthalmic equipment market segmentation is based on product, application, end-user, competition landscape, and regional distribution. Based on product, the market is further bifurcated into vision care products, ophthalmology surgical devices, diagnostic & monitoring devices, and others. Ophthalmology surgical devices are anticipated to hold the largest revenue shares of the market in the next five years, on the account of increasing instances of eye diseases that require the surgical procedure as a treatment process. Diseases like cataracts, glaucoma, refractive errors, and diabetic retinopathy are propelling the growth of the surgical devices market. Moreover, diagnostic and monitoring devices are also anticipated to register significant shares of the market due to the post-op processes and pre-op diagnosing procedures.

A partial list of market players in the United States ophthalmic equipment market includes Alcon Inc., Johnson & Johnson, CooperVision, Inc., Bausch Health Companies, Inc, Carl Zeiss, Inc., Glaukos Corporation, STAAR Surgical Company, Heidelberg Engineering, Inc., Canon Inc., Optovue, Inc, among others. These market players hold larger shares of the market than the new market players. With the advancement of technology, it is appropriate to say that the effective research and development of technologically advanced medical devices would support market growth and benefit the market players as well as the consumers. New market players may focus on research and development to provide devices that satisfy consumer demand as well as benefits the market players in building their brand value. Other competitive strategies include mergers & acquisitions and new product developments.

The objective of the Study:

To analyze the historical growth of the market size of the United States Ophthalmic Equipment market from 2017 to 2020.

To estimate and forecast the market size of the United States ophthalmic equipment market from 2021 to 2027 and the growth rate until 2027.

To classify and forecast the United States ophthalmic equipment market based on product, application, end-user, competitive landscape, and regional distribution.

To identify the dominant region or segment in the United States ophthalmic equipment market.

To identify drivers and challenges for the United States ophthalmic equipment market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in the United States ophthalmic equipment market.

To identify and analyze the profile of leading players operating in the United States ophthalmic equipment market.

To identify key sustainable strategies adopted by market players in the United States ophthalmic equipment market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers, suppliers, and service providers across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers, distribution channels, and presence of all major players across the country.

TechSci Research calculated the market size of the United States ophthalmic equipment market using a bottom-up approach, wherein data for various end-user segments were recorded and forecasted for the future years. TechSci Research sourced these values from industry experts and company representatives and externally validated them by analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as

company websites, news articles, press releases, company annual reports, investor presentations, and financial reports were also studied by TechSci Research.

Key Target Audience:

Ophthalmic equipment manufacturers, end users, and other stakeholders

Distributors and suppliers of the products and other stakeholders

Organizations, forums, and alliances related to ophthalmic equipment

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers, suppliers, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, the United States ophthalmic equipment market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

United States Ophthalmic Equipment Market, By Product:

Vision Care Products

Ophthalmology Surgical Devices

Diagnostic & Monitoring Devices

Others

United States Ophthalmic Equipment Market, By Application:

Glaucoma

Amblyopia

Cataract

Retinal Detachment

Others

United States Ophthalmic Equipment Market, By End User:

Hospitals & Clinics

Ambulatory Care Centers

Others

United States Ophthalmic Equipment Market, By Region:

Southwest

Mid-West

Northeast

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the United States ophthalmic equipment market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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