

United States Hot Drinks Market, By Product Type (Coffee, Tea, and Others (Malt-Based Drinks, Hot Chocolate, and Apple Cider)), By Distribution Channel (Supermarkets/Hypermarkets, Coffee Shops, Departmental Stores, Online, and Others), By Region, Competition Forecast & Opportunities, 2026

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Abstracts

United States hot drinks market was valued at approximately USD30 billion in 2020, and is projected to grow at CAGR of over 6% in the forecast years to reach around USD44 billion by the end of 2026. The United States hot drinks market is witnessing consistent growth, owing to the constant change in consumer tastes and preferences and hectic lifestyle of consumers. Additionally, some of the other major factors contributing to the growth of this market include increased innovation in existing services, attractive packaging of the products offered, and availability of different flavors. All of these factors are expected to drive the growth of the United States hot drinks market through 2026.

The hot drinks sector is currently focused on the study and production of drinks such as coffee, tea, and so on. These drinks provide certain health benefits such as reduced risk of heart diseases, weight management and energy boosting. Consumers nowadays are becoming more conscious towards their health and hygiene. Therefore, to meet consumer demand, companies are coming up with innovative products with health benefits. Moreover, due to the continuously changing nature, taste, and preferences of consumers, the launch of a new product has become the most crucial strategy above all others. For instance, in 2021, Nestl? introduced new Starbucks spring coffees in the United States. Starbucks Honey & Madagascar Vanilla Flavored Coffee and Starbucks Spring Day Combination, a blend of black coffee from Africa and Latin America with overtones of chocolate and dried fruits, are among the products in this category. In

In addition, firms have embraced development through transnational mergers and acquisitions, which have been effective in strengthening their footprint. For instance, in 2020, Keurig Dr Pepper acquired the manufacturing, sales and distribution rights of The Red River Beverage Group and The Made-Rite Co.

The United States hot drinks market is segmented into product type, distribution channel, region, and company. In terms of distribution channel, the United States hot drinks market is segmented into supermarkets/hypermarkets, coffee shops, departmental stores, online and others. Among these, the supermarket/hypermarket channel dominated the United States hot drinks market with a market share of around 30% in the year 2020.

In terms of region, the United States hot drinks market is categorized into South, West, North-East, and Mid-West. Within the United States, the South region captures the largest market share due to increased population and large number of coffee shops and cafes found in this region. Also, the South region has captured almost 35% of the total market share in the United States hot drinks market and is expected to continue its dominance in the forecast years.

The market for hot drinks has evolved into a lucrative economic opportunity. As a result, a number of major international corporations are entering this sector. Some of the major companies are Nestlé USA, Starbucks Corporation, Keurig Dr Pepper Inc., The J.M. Smucker Company, The Kraft Heinz Company, Unilever United States, Inc., The Hain Celestial Group, Inc., and Lavazza Premium Coffees Corp. The United States hot drinks market is highly fragmented due to the presence of many local and international players.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022-2026

Objective of the Study:

To analyze the historical growth in the market size of United States hot drinks market from 2016 to 2020.

To estimate and forecast the market size of United States hot drinks market from 2021 to 2026 and growth rate until 2026.

To classify and forecast United States hot drinks market based on type, distribution channel, region, and company.

To identify dominant region or segment in the United States hot drinks market.

To identify drivers and challenges for United States hot drinks market.

To examine competitive developments such as expansions, new services launch, mergers & acquisitions, etc., in the United States hot drinks market.

To identify and analyze the profile of leading players operating in United States hot drinks market.

To identify key sustainable strategies adopted by market players in the United States hot drinks market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers and presence of all major players across the country.

TechSci Research calculated the market size of the United States hot drinks market using a bottom-up approach, wherein data for the various segment was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated them through analyzing historical data of these services for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations, and financial reports were also studied by

TechSci Research.

Key Target Audience:

Manufacturers, and distributors

Market research and consulting firms

Government bodies such as regulating authorities and policymakers

Organizations, forums, and alliances related to hot drinks market

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as hot drinks providers, distributors, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, United States hot drinks market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

United States Hot Drinks Market, By Product Type:

Coffee

Tea

Others

United States Hot Drinks Market, By Distribution Channel:

Supermarkets/Hypermarkets

Coffee Shops

Departmental Stores

Online

Others

United States Hot Drinks Market, By Region:

South

Mid-West

West

North-East

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in United States hot drinks market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. PRODUCT OVERVIEW

2. RESEARCH METHODOLOGY

3. IMPACT OF COVID-19 ON UNITED STATES HOT DRINKS MARKET

4. EXECUTIVE SUMMARY

5. VOICE OF CUSTOMER

5.1. Factors Influencing Purchase Decisions

5.2. Brand Awareness

5.3. Challenges Faced by Customer

5.4. Preferred Distribution Channel

6. UNITED STATES HOT DRINKS MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value

6.2. Market Share & Forecast

6.2.1. By Product Type (Coffee, Tea and Others (Malt-Based Drinks, Hot Chocolate and Apple Cider))

6.2.2. By Distribution Channel (Supermarkets/Hypermarkets, Coffee Shops, Departmental Stores, Online, Others (Drink Stores, Specialty Store, etc.))

6.2.3. By Region

6.2.4. By Company (2020)

6.3. Market Map

7. UNITED STATES COFFEE MARKET OUTLOOK

7.1. Market Size & Forecast

7.1.1. By Value

7.2. Market Share & Forecast

7.2.1. By Category

7.2.2. By Distribution Channel

8. UNITED STATES TEA MARKET OUTLOOK

8.1. Market Size & Forecast

8.1.1. By Value

8.2. Market Share & Forecast

8.2.1. By Category

8.2.2. By Distribution Channel

9. MARKET DYNAMICS

9.1. Drivers

9.2. Challenges

10. MARKET TRENDS AND DEVELOPMENTS

11. COMPETITIVE LANDSCAPE

11.1. Nestl? USA

11.2. Starbucks Corporation

11.3. Keurig Dr Pepper Inc.

11.4. The J. M. Smucker Company

11.5. Peet's Coffee & Tea, LLC

11.6. The Kraft Heinz Company

11.7. Unilever United States, Inc.

11.8. Tata Consumer Products US Holdings Inc.

11.9. The Hain Celestial Group, Inc.

11.10. Lavazza Premium Coffees Corp.

11.11. La Colombe Coffee Roasters

11.12. The Bigelow Tea Company

11.13. Reily Foods Company

11.14. The Republic of Tea

11.15. Tea Fort? Inc

12. STRATEGIC RECOMMENDATIONS

13. ABOUT US & DISCLAIMER

List Of Figures

LIST OF FIGURES

Figure 1: United States Hot Drinks Market Size, By Value (USD Billion), 2016-2026F

Figure 2: United States Hot Drinks Market Share, By Product Type, By Value, 2016-2026F

Figure 3: United States Hot Drinks Market Share, By Distribution Channel, By Value, 2016-2026F

Figure 4: United States Hot Drinks Market Share, By Region, By Value, 2020 & 2026F

Figure 5: United States Hot Drinks Market Share, By Company, 2020

Figure 6: United States Hot Drinks Market Map, By Product Type, Market Size (USD Billion) & Growth Rate (%), 2020

Figure 7: United States Hot Drinks Market Map, By Category, Market Size (USD Billion) & Growth Rate (%), 2020

Figure 8: United States Hot Drinks Market Map, By Distribution Channel, Market Size (USD Billion) & Growth Rate (%), 2020

Figure 9: United States Coffee Market Size, By Value (USD Billion), 2016-2026F

Figure 10: United States Coffee Market Share, By Category, By Value, 2016-2026F

Figure 11: United States Coffee Market Share, By Distribution Channel, By Value, 2016-2026F

Figure 12: United States Tea Market Size, By Value (USD Billion), 2016-2026F

Figure 13: United States Tea Market Share, By Category, By Value, 2016-2026F

Figure 14: United States Tea Market Share, By Distribution Channel, By Value, 2016-2026F

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