

United States Hand Tools Market By Product Type (Wrenches, Pliers, Screwdrivers, Hammers, Cutters, and Others (Clamps & Vices, etc.)), By Application (Industrial, Commercial, and Home Use (DIY)), By Distribution Channel (Offline Vs. Online), By Region, By Company, Forecast & Opportunities, 2018-2028

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Abstracts

The United States hand tools market size is anticipated to register an impressive CAGR during the forecast period. It is expected that the growing demand for tools with simple controls would increase tool output, accelerating industry growth. Additionally, the growing use of hand tools in aerospace, automotive, manufacturing, metalworking, and other sectors could accelerate industry growth. Additionally, it is anticipated that increased manufacturing activity will increase sales of the hand tool. Additionally, it is anticipated that the tools' affordability will draw customers. In the upcoming years, these elements might encourage market expansion.

In order to cut down on time requirements and boost operational efficiency, tool manufacturers concentrate on creating high-performance, multifunctional tools. As more sectors use the product, producers are compelled to create effective and long-lasting tools. Additionally, the growing development of multipurpose tools is probably going to promote market growth. Additionally, producers want to provide innovations to draw in business expansion and increase the use of hand tools. These elements could fuel the expansion of the hand tool market.

Consumer desire for hand tools and equipment for repair and modification is being driven by the growing influence of social media and expert repair tutorials. The need for convenience furniture and other items with quick assembly and disassembly capabilities

is also significantly driving the demand for hand tools in the US.

During the forecast period, it is also projected that the availability of a wide variety of multifunctional tools meeting various consumer needs will enhance demand for hand tools in the United States. Additionally, with the development of technology, manufacturers are now able to create reliable tools using a variety of raw materials, including iron, black metal, and steel.

Increasing Trend of Do-It-Yourself Activities Fuels Market Growth

Consumer preferences are changing as a result of the development of technological solutions such as voice assistance and smart homes. Additionally, the abundance of knowledge on the internet about almost anything is promoting the do-it-yourself (DIY) trend, in which customers solve problems on their own without consulting an expert. Do-it-yourself projects include building, fixing, and maintaining things around the house or in cars, such as replacing the tires. As a result, demand for hand tools such as hammers and screwdrivers is rising. Due to Covid-19 and the subsequent lockdowns have increased the do-it-yourself tendency. Additionally, the DIY home renovation sector is expanding rapidly, which is fueling market expansion. The use of home repair tools, equipment, and appliances is increasing as a result, which is boosting the market growth for hand tools in the United States.

New Product Launches Fuels Market Growth

American companies are manufacturing new products for the convenience of consumers, which fuels the demand and growth of the hand tools market in the United States. For instance, DEWALT launched the new TOUGHSERIES hand tools, which are redefining the standard of tough. TOUGHSERIES is a brand-new collection of high-end hand tools that stands for the toughest hand tools. The TOUGHSERIES portfolio, which was created for heavy-duty use in the most demanding applications, began with tapes and was followed in the fall by hammers and screwdrivers. TOUGHSERIES hammers are 5X more robust than prior models, while TOUGHSERIES screwdrivers boast 10X more corrosion resistance than previous models. TOUGHSERIES tapes feature casing that withstands a 100-foot drop.

Market Segmentation

United States hand tools market is segmented on the basis of product type, application, distribution channel, region, and company. Based on product type, the market is

segmented into wrenches, pliers, screwdrivers, hammers, cutters, and others (clamps & vices, etc.). Based on application, the market is segmented into industrial, commercial, and home use (DIY). Based on distribution channels, the market is segmented into offline and online.

Market Players

Stanley Black & Decker, Inc., Klein Tools, Inc., Snap-on Tools Company LLC, Kennametal Inc., Channellock, Inc., JPW Industries Inc., IDEAL Industries Inc., CS Unitec, Inc., Reed Manufacturing Co., Vaughan & Bushnell Mfg. Co. is the major market player in the United States hand tools market.

Report Scope:

In this report, the United States hand tools market has been segmented into the following categories, in addition to the industry trends, which have also been detailed below:

United States Hand Tools Market, By Product Type:

Wrenches

Pliers

Screwdrivers

Hammers

Cutters

Others

United States Hand Tools Market, By Application:

Industrial

Commercial

Home Use (DIY)

United States Hand Tools Market, By Distribution Channel:

Offline

Online

United States Hand Tools Market, By Region:

South

West

Mid-West

North-East

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in United States hand tools market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

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Detailed analysis and profiling of additional market players (up to five).

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