

United States Foodservice Market, By Type QSR (Quick Service Restaurants), Dining Service (Hotels, Restaurants), PBCL (Pubs, Bars, Cafe and Lounges), and Others (Cafeteria, Ghost Kitchens, Catering and Vending Companies)), By Ownership (Chained Outlets vs. Independent Outlets), By Region, Competition, Forecast & Opportunities, 2026

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Abstracts

The United States foodservice market was valued around USD521 billion in 2020 and is projected to grow at a CAGR of 4.10% in the coming years to reach around USD660 billion by the end of 2026. The constant change in consumer tastes, increasing innovation in existing services, rapid urbanization, attractive packaging of the food offered, hectic lifestyle, changing routine, and availability of different flavors are some of the trends that are expected to drive the market's growth through 2026.

The foodservice sector is currently focused on the study and production of functional and sustainable food items, rather than only tastes. Some of the major expectations by the customers include preference for organic and specific diets, more nutritious snacks within their meals, and the offered product must be “real” and fresh (not processed). These alternatives simply acknowledge the existence of what is feasible in terms of providing quick, convenient, and appealing options to meet rising customer demand.

The United States foodservice market is segmented into type, ownership, region, and company. In terms of ownership, the United States foodservice market is segmented into chained outlets and independent outlets. Among them, the chained outlet has dominated the United States foodservice market with a market share of around 58% in the year 2020 as most of the chained outlets are operating in the form of the quick-

service restaurants and it is the quick-service restaurant that holds the largest portion of the market.

In terms of region, the United States foodservice market is categorized into South, West, North-East, and Mid-West. Within the United States, the South region captures the largest market share due to increased population and large number of restaurants and cafes found in this region. In the year 2019, the number of jobs in restaurant and foodservice sector in the United States reached approximately two million in California alone. Waiters and waitresses accounted for the biggest share of employment in the US foodservice industry as of 2019, while private cooks accounted for the smallest share. Also, the South region is expected capture almost 32% of the total market share in the United States foodservice market in the estimated year 2026, followed by the Mid-West region.

In the year 2020, United States held the largest market share in foodservice industry and is expected to maintain its dominance in the foodservice market in the forecast year considering GDP (Gross Domestic Products) and the food consumption pattern. One of the major factors responsible for the growth of foodservice industry is immigration which has resulted in the fusion of cuisine in the American culture. The large varieties of food offered in the American restaurants is anticipated to boost the United States foodservice market.

Foodservice market has become an attractive destination for investment. Hence, several large multinational companies are entering into this market. Some of the major companies operating in the market are Performance Food Group Company, Compass Group USA, Inc., McDonald's USA, LLC, Aramark Corporation, Sodexo, Inc., YUM! BRANDS, INC. (KFC, Pizza Hut, Taco Bell), Starbucks Corporation, Restaurant Brands International Inc., Domino's Pizza, Inc., and HMSHOST CORP. (USA). The United States foodservice market is highly fragmented due to the presence of many local and international players.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021E

Forecast Period: 2022F–2026F

Objective of the Study:

To analyze the historical growth in the market size of United States foodservice market from 2016 to 2020.

To estimate and forecast the market size of United States foodservice market from 2021 to 2026 and growth rate until 2026.

To classify and forecast United States foodservice market based on type, ownership, region, and company.

To identify dominant region or segment in the United States foodservice market.

To identify drivers and challenges for United States foodservice market.

To examine competitive developments such as expansions, new services launch, mergers & acquisitions, etc., in the United States foodservice market.

To identify and analyze the profile of leading players operating in United States foodservice market.

To identify key sustainable strategies adopted by market players in the United States foodservice market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of foodservice providers across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the foodservice providers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the service providers and presence of all major players across the country.

TechSci Research calculated the market size of the United States foodservice market using a bottom-up approach, wherein data for the various segment was recorded and

forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated them through analyzing historical data of these services for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations, and financial reports were also studied by TechSci Research.

Key Target Audience:

Manufacturers, and distributors

Market research and consulting firms

Government bodies such as regulating authorities and policymakers.

Organizations, forums, and alliances related to foodservice market.

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as foodservice providers, distributors, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, United States foodservice market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

United States Foodservice Market, By Type:

QSR (Quick Service Restaurants)

Dining Service (Hotels, Restaurants)

PBCL (Pubs, Bars, Cafe and Lounges)

Others (Cafeteria, Ghost Kitchens, Catering and Vending Companies)

United States Foodservice Market, By Ownership:

Chained Outlets

Independent Outlets

United States Foodservice Market, By Region:

South

Mid-West

West

North-East

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in United States foodservice market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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