

United States Facility Management Market By Service (Property, Cleaning, Security, Support, Catering & Others), By Type (Hard Services and Soft Services), By Industry (Organized, Unorganized), By End User (Commercial, Residential, Industrial, Public Sector), By Sectors (Education, Healthcare, Real Estate, Banking, Hospitality, Housing, Others) By Region, Competition Forecast & Opportunities, 2018-2028

<https://marketpublishers.com/r/U3C32D5007CEN.html>

Date: September 2023

Pages: 75

Price: US\$ 3,500.00 (Single User License)

ID: U3C32D5007CEN

Abstracts

United States Facility Management market is anticipated to register a robust CAGR during the forecast period.

Growing interest of governments of several countries in investing in infrastructure development, especially in the construction of railways, ports, airports and many other infrastructures, is boosting the growth of the facilities management software market. Numerous collaborations with some private contractors and various government projects with international players are also expected to boost the market growth. Facilities management is basically divided into two areas: hard facilities management (hard FM) and soft facilities management (soft FM). Hard facilities management deals with physical assets such as heating and cooling, elevators, and plumbing, while soft facilities management deals with human-performed tasks such as lease accounting, catering, security, groundskeeping, and custodial services. Facility management software helps businesses manage their entire repair and maintenance operations from her web-based panel.

Government projects to propel the demand

As a part of united bid which features United States, Mexico & Canada to jointly host the 2026 Men's FIFA World Cup. Out of the 16 venues in the North American continent for the world cup, 11 of them lie in the US. None of the stadiums that hosted the 1994 World Cup in the US will be used for the 2026 edition. Moreover, Miami, one of the hosts for the World Cup shall be provided with USD 5 million from Enterprise Florida for preparing the city for the mega event. As investments are set to be in millions of dollars, it is expected to thrive the facility management market in the country.

United States will host Summer Olympics 2028 at Los Angeles after winning the bid in the year 2016. It is estimated that the total cost of spending for the games will be around USD 6.9 billion. The government has already started work on transportation projects including Airport Metro Connector connecting the Metro system to the Los Angeles International Airport (LAX) and the Metro D (Purple) Line which will be nearby to the Games Village. The last time Los Angeles hosted the games was in 1984, so the city needs a much new and upgraded infrastructure in comparison to the last time. As Olympic games are expected to have athletes from around 200 countries along with their spectators, demand for facility management is expected to rise during the forecast period.

In the year 2021, US had announced to release a whopping amount of USD 1.2 trillion as a part of its infrastructure package. Under this package, new infrastructure projects and upgradation of the existing ones shall be announced related to airports, metro and rail projects. These new projects are expected to propel the facility management in the forecast period.

Latest Trends in United States Facility Management Market

In the year 2019, CBRE has launched Plans Pro. It is an enterprise Software-as-a-Service (SaaS) Testfit 3D visualization tool that helps large enterprise users make better and faster decisions related to new and existing spaces with custom design criteria. Plans Pro is designed for professional users and can be used across all industries and property types, including office, industrial, retail, and healthcare. Plans Pro offers a wide range of integrated contract-based services, including facility management, project management, transaction management and management consulting.

Increase in Cybercrime

Security concerns related to device and network security are among the factors restraining the market growth. Increased security breaches and growing threats from cybercriminal groups have created skepticism and hindered the growth of the market. at risk of being damaged.

Recent Developments

In the year 2021, CBRE Group, Inc. announced the acquisition of Turner & Townsend Holdings Limited wherein CBRE has acquired a 60% ownership interest. Turner & Townsend provides program management, cost consultancy, project management and advisory consulting services for clients in 46 countries.

SOS International received a potential 5 year and USD17.9 million contract from US Central Command to maintain and maintain secure facilities at McDill Air Force Base and Al-Udeid Air Base in Tampa, Florida.

Market Segmentation

United States Facility Management market is segmented on the basis of service, end user, type, industry, and sectors. Based on service, the market is further fragmented into property, cleaning, security, support, catering & others. Based on end user, the market is further split into commercial, residential and industrial. Based on type, the market is further bifurcated into hard services and soft services. Based on Industry, the market is segmented into organized and unorganized. Based on sectors, the market is segmented into education, healthcare, real estate, banking, hospitality, housing, and others.

Market players

Major market players in the United States Facility Management market are CBRE Group, Inc., Cushman & Wakefield plc, Sodexo, Inc., Jones Lang LaSalle Incorporated, Emeric Facility Services, ISS Facility Services, Inc., Guardian Service Industries, Inc., SMI Facility Services, Shine Management & Facility Services, and AHI Facility Services, Inc.

Report Scope:

In this report, United States Facility Management Market has been segmented into the

following categories, in addition to the industry trends which have also been detailed below:

United States Facility Management Market, By Service:

Property

Cleaning

Security

Support

Catering

Others

United States Facility Management Market, By Type:

Hard Services

Soft Services

United States Facility Management Market, By Industry:

Organized

Unorganized

United States Facility Management Market, By End User:

Commercial

Residential

Industrial

Public Sector

United States Facility Management Market, By Sectors:

Education

Healthcare

Real Estate

Banking

Hospitality

Housing

Others

United States Facility Management Market, By Region:

South

West

Mid-West

North-East

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the United States Facility Management market.

Available Customizations:

With the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

United States Facility Management Market By Service (Property, Cleaning, Security, Support, Catering & Others)...

Detailed analysis and profiling of additional market players.

Contents

1. Service Overview

2. RESEARCH METHODOLOGY

3. EXECUTIVE SUMMARY

4. IMPACT OF COVID-19 UNITED STATES FACILITY MANAGEMENT MARKET

5. VOICE OF CUSTOMERS

6. UNITED STATES FACILITY MANAGEMENT MARKET OVERVIEW

6.1. Industry Structure & Stakeholders

6.2. Porter's Five Force Analysis

6.3. Market Size & Forecast

6.3.1. By Value

6.4. Market Share & Forecast

6.4.1. By Service (Property, Cleaning, Security, Support, Catering & Others)

6.4.2. By Type (Hard Services and Soft Services)

6.4.3. By Industry (Organized and Unorganized)

6.4.4. By End User (Commercial, Residential, Industrial and Public Sector)

6.4.5. By Sectors (Education, Healthcare, Real Estate, Banking, Hospitality, Housing, Others)

6.4.6. By Region

6.4.7. By Company

6.5. United States Facility Management Market Map

7. UNITED STATES PROPERTY MANAGEMENT MARKET OUTLOOK

7.1. Market Size & Forecast

7.1.1. By Value

7.2. Market Share & Forecast

7.2.1. By Type

- 7.2.2. By Industry
- 7.2.3. By End User
- 7.2.4. By Region

8. UNITED STATES CLEANING MANAGEMENT MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value
- 8.2. Market Share & Forecast
 - 8.2.1. By Type
 - 8.2.2. By Industry
 - 8.2.3. By End User
 - 8.2.4. By Region

9. UNITED STATES SECURITY MANAGEMENT MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value
- 9.2. Market Share & Forecast
 - 9.2.1. By Type
 - 9.2.2. By Industry
 - 9.2.3. By End User
 - 9.2.4. By Region

10. UNITED STATES SUPPORT MANAGEMENT MARKET OUTLOOK

- 10.1. Market Size & Forecast
 - 10.1.1. By Value
- 10.2. Market Share & Forecast
 - 10.2.1. By Type
 - 10.2.2. By Industry
 - 10.2.3. By End User
 - 10.2.4. By Region

11. UNITED STATES CATERING MANAGEMENT MARKET OUTLOOK

- 11.1. Market Size & Forecast
 - 11.1.1. By Value
- 11.2. Market Share & Forecast

- 11.2.1. By Type
- 11.2.2. By Industry
- 11.2.3. By End User
- 11.2.4. By Region

12. PRICE POINT ANALYSIS (COST OF SPENDING IN UNITED STATES)

- 12.1. Plumbing
- 12.2. Painting
- 12.3. AC Service
- 12.4. Electrical Service
- 12.5. Pest Control
- 12.6. Masonry Service

13. MARKET DYNAMICS

- 13.1. Drivers
- 13.2. Challenges

14. MARKET TRENDS & DEVELOPMENTS

15. POLICY AND REGULATORY LANDSCAPE

16. UNITED STATES ECONOMIC PROFILE

17. UNITED STATES FACILITY MANAGEMENT MARKET, UPCOMING MEGA PROJECTS DRIVING GROWTH

18. UNITED STATES FACILITY MANAGEMENT MARKET, KEY STAKEHOLDERS

19. MAJOR CLIENTS OF LEADING PLAYERS

20. COMPANY PROFILES

- 20.1. CBRE Group, Inc.
 - 20.1.1. Business Overview
 - 20.1.2. Key Revenue and Financials (If available)
 - 20.1.3. Recent Developments
 - 20.1.4. Key Personnel
 - 20.1.5. Key Product/Services
- 20.2. Cushman & Wakefield plc
 - 20.2.1. Business Overview
 - 20.2.2. Key Revenue and Financials (If available)
 - 20.2.3. Recent Developments
 - 20.2.4. Key Personnel
 - 20.2.5. Key Product/Services
- 20.3. Sodexo, Inc.
 - 20.3.1. Business Overview
 - 20.3.2. Key Revenue and Financials (If available)
 - 20.3.3. Recent Developments
 - 20.3.4. Key Personnel
 - 20.3.5. Key Product/Services
- 20.4. Jones Lang LaSalle Incorporated
 - 20.4.1. Business Overview
 - 20.4.2. Key Revenue and Financials (If available)
 - 20.4.3. Recent Developments
 - 20.4.4. Key Personnel
 - 20.4.5. Key Product/Services
- 20.5. Emeric Facility Services
 - 20.5.1. Business Overview
 - 20.5.2. Key Revenue and Financials (If available)
 - 20.5.3. Recent Developments
 - 20.5.4. Key Personnel
 - 20.5.5. Key Product/Services
- 20.6. ISS Facility Services, Inc.
 - 20.6.1. Business Overview
 - 20.6.2. Key Revenue and Financials (If available)
 - 20.6.3. Recent Developments
 - 20.6.4. Key Personnel
 - 20.6.5. Key Product/Services
- 20.7. Guardian Service Industries, Inc.
 - 20.7.1. Business Overview

- 20.7.2. Key Revenue and Financials (If available)
- 20.7.3. Recent Developments
- 20.7.4. Key Personnel
- 20.7.5. Key Product/Services
- 20.8. SMI Facility Services
 - 20.8.1. Business Overview
 - 20.8.2. Key Revenue and Financials (If Available)
 - 20.8.3. Recent Developments
 - 20.8.4. Key Personnel
 - 20.8.5. Key Product/Services
- 20.9. Shine Management & Facility Services
 - 20.9.1. Business Overview
 - 20.9.2. Key Revenue and Financials (If Available)
 - 20.9.3. Recent Developments
 - 20.9.4. Key Personnel
 - 20.9.5. Key Product/Services
- 20.10. AHI Facility Services, Inc.
 - 20.10.1. Business Overview
 - 20.10.2. Key Revenue and Financials (If Available)
 - 20.10.3. Recent Developments
 - 20.10.4. Key Personnel
 - 20.10.5. Key Product/Services

21. STRATEGIC RECOMMENDATIONS

22. ABOUT US & DISCLAIMER

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