

United States Commercial HVAC Market, By Product Type (Chillers, Cooling Towers, Air Handling Units, VRF, Heat Pumps, Others), By End User (Industries, Institutional, Commercial Real Estate, HORECA, Others), By Sales Channel (Distributor/Dealer, Institutional Sales), By Region (South, West, Midwest and Northeast), Competition, Forecast & Opportunities, 2016-2026

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Abstracts

United States commercial HVAC market was valued at USD14.70 billion in the year 2020 and projected to show a CAGR of 4.01% by the year 2026 on account of the advantages of novel technology in the advanced appliances installed in commercial complexes. The increasing number of commercial infrastructures, rapidly expanding construction industry and involvement of advanced technology in infrastructure construction drives the growth of the United States commercial HVAC market in the upcoming five years. Government is adamant toward incorporating advanced HVAC systems and renovating and developing new commercial infrastructure along with technological advancement in the HVAC systems, which further supports the growth of the United States commercial HVAC market in the next five years. HVAC technology uses heating, ventilation, and air conditioning to create a pure and comfortable indoor environment with acceptable indoor air quality and thermal comfort advantages.

HVAC systems maintain a proper equilibrium between the air pressure, space in the facility and also provide proper air ventilation and improve air filtration. Increased availability of highly efficient equipment, rising construction activities and increasing office space requirement in the country, extreme climatic conditions, etc., are some of

the factors that further substantiate the growth of the United States commercial HVAC market in the future five years.

The United States commercial HVAC market is segmented based on product type, end user, sales channel, region, and competition landscape. Based on product type, the market is further fragmented into chillers, cooling towers, air handling units, VRF, heat pumps, and others. Chillers are anticipated to hold the largest revenue shares of the market and dominate the market segment in the upcoming five years on account of increasing demands for temperature moderation systems. Also, increasing concerns toward environmental degradation demands more advanced technology and appliances that can fulfill consumer demands as well as be beneficial for the environment. Increasing technological advancement further substantiates the growth of the sub-segment and the United States commercial HVAC market in the forecast years, until 2027.

On the basis of end user, the market is segmented into industries, institutional, commercial real estate, HORECA, and others. End user industries are anticipated to dominate the market with the largest revenue shares in the upcoming five years due to rapidly increasing urbanization and globalization. Increasing number of industries and the requirement to maintain a healthier environment is further anticipated to drive the growth of the market in the future five years.

Daikin North America LLC, Carrier Global Corporation, Mitsubishi Electric Trane HVAC US LLC (METUS), Johnson Controls, Inc, Lennox International Inc, Nortek Global HVAC LLC, LG Electronics USA, Inc., Samsung HVAC America, LLC, Rheem Manufacturing Company, Danfoss LLC, etc. are among the major market players in the United States platform that lead the market growth of the United States commercial HVAC market.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022-2026

Objective of the Study:

To analyze the historical growth in the market size of the United States commercial HVAC market from 2016 to 2020.

To estimate and forecast the market size of United States commercial HVAC market from 2021 to 2026 and growth rate until 2026.

To classify and forecast United States commercial HVAC market based on product type, end user, sales channel, region, and competition landscape.

To identify dominant region or segment in the United States commercial HVAC market.

To identify drivers and challenges for United States commercial HVAC market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in United States commercial HVAC market.

To identify and analyze the profile of leading players operating in United States commercial HVAC market.

To identify key sustainable strategies adopted by market players in United States commercial HVAC market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers, distribution channels and presence of all major players across the country.

TechSci Research calculated the market size of United States commercial HVAC market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values

from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Manufacturers, suppliers, distributors and other stakeholders

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to commercial HVAC system

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers, suppliers, partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, United States Commercial HVAC market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

United States Commercial HVAC Market, By Product Type:

Chillers

Cooling Towers

Air Handling Units

VRF

Heat Pumps

Others

United States Commercial HVAC Market, By End User:

Industries

Institutional

Commercial Real Estate

HORECA

Others

United States Commercial HVAC Market, By Sales Channel:

Distributor/Dealer

Institutional Sales

United States Commercial HVAC Market, By Region:

South

West

Midwest

Northeast

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in United States Commercial HVAC market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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