

United Kingdom Truck Leasing And Rental Market By Type (Leasing, Rental), By Truck Type (Light Duty, Medium Duty, Heavy Duty), By Booking (Online, Offline), By End Use Industry (Oil & Gas, FMCG, E-Commerce, Mining, Construction, Others), By Region, Competition Forecast & Opportunities, 2027

<https://marketpublishers.com/r/UC4305684499EN.html>

Date: March 2023

Pages: 76

Price: US\$ 4,400.00 (Single User License)

ID: UC4305684499EN

Abstracts

United Kingdom truck leasing and rental market is anticipated to register growth with an impressive CAGR in the forecast period, 2023-2027. The market growth can be attributed to growing demands from the end-use industries. Expanding construction industry and growing demands from the retail industry will also drive the growth of the United Kingdom truck leasing and rental market in the upcoming five years. Rising demands for rental services and leasing services due to affordable services in the country will also facilitate the growth of the United Kingdom truck leasing and rental market in the next five years.

COVID-19 Impact on the Market

Transportation services were largely affected due to the pandemic situation. Strict regulations by the government and a halt at the distribution channels affected the demands for truck leasing and rental services, thereby affecting the market growth. While the complete lockdown was observed, many small and medium-sized businesses were shut down completely, and transportation was not facilitated, thus affecting the market growth drastically. The lack of sanitization regulation pre-pandemic times created a threat for viral infections to spread uncontrollably, and thus the market suffered huge losses. Although with recent relaxation, strict follow-up of the regulation and regular sanitizations of the products and trucks would reinstate the previous growth

of the United Kingdom truck leasing and rental market in the future five years.

Increased Truck Production Promises Future Growth

Higher sales of commercial vehicles and expansion of the transportation industry are anticipated to drive the growth of the United Kingdom truck leasing and rental market in the upcoming five years. In the United Kingdom, around 396.91 thousand commercial vehicles were sold in the year 2021. Growing demands for commercial vehicles have aided truck production along with growing imports of trucks and other commercial vehicles to satisfy the growing demands. Optimal operational expenses and the outsourcing of truck rental will further boost the growth of the United Kingdom truck leasing and rental market in the next five years.

Market Segmentation

The United Kingdom truck leasing and rental market is segmented by type, truck type, booking, end-use industry, competitive landscape, and regional distribution. Based on type, the market is differentiated between leasing and rental. By truck type, the market is further segmented into light duty, medium duty, and heavy duty. Based on booking, the market is distinguished between online and offline. By end-use industry, the market is bifurcated into oil & gas, FMCG, e-commerce, mining, construction, and others. The market analysis also studies the regional segmentation to devise regional market segmentation, divided among London, East Anglia, Southwest, Southeast, Scotland, East Midlands, and Yorkshire & Humberside.

Company Profile

Centurion Truck Rental, Nationwide Hire UK, Fraikin Limited, Europcar International S.A.S.U., Ryder System, Inc., Mac's Truck (Rental Leasing Co Ltd), Dawsongroup plc., Hexagon Leasing Limited, MC Group, Eurotrail UK Limited, among others is a partial list of major market players of the companies responsible for the growth of United Kingdom truck leasing and rental market.

Report Scope:

In this report, United Kingdom truck leasing and rental market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

United Kingdom Truck Leasing And Rental Market, By Type:

Leasing

Rental

United Kingdom Truck Leasing And Rental Market, By Truck Type:

Light Duty

Medium Duty

Heavy Duty

United Kingdom Truck Leasing And Rental Market, By Booking:

Online

Offline

United Kingdom Truck Leasing And Rental Market, By End Use Industry:

Oil & Gas

FMCG

E-Commerce

Mining

Construction

Others

United Kingdom Truck Leasing And Rental Market, By Region:

London

East Anglia

Southwest

Southeast

Scotland

East Midlands

Yorkshire & Humberside

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in United Kingdom truck leasing and rental market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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