

United Kingdom Furniture Market, By Product Type (Home Furniture, Office Furniture & Institutional Furniture), By Point of Sale (Offline Vs. Online), By Raw Material (Wood, Metal, Plastic and Others (Bamboo, Cane, etc.)), By Region, Competition Forecast & Opportunities, 2027

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Abstracts

United Kingdom furniture market is expected to register robust growth in the forecast period, 2023-2027. Furniture refers to the movable pieces of furniture prepared by skilled craftsmen utilizing the best quality material and designed with zero margins for error. It adds to the aesthetic value of commercial and household establishments, including hotels, offices, homes, and other indoor and outdoor areas. The changing lifestyles and constantly enhancing living standards of the people in the urbanized regions are encouraging consumers to adopt luxury furniture. Moreover, manufacturers are coming up with striking new designs of furniture and collaborating with interior designers to increase their visibility to capture a wider customer base.

Expanding Real Estate Industry Post COVID-19 Lockdown Restrictions Augments the Market Growth

The growing economy of developed countries like United Kingdom has supported the development of both commercial buildings and real estate in the country. Continuous advancements in the manufacturing and service-providing industries. With this, the expanding service sector, along with the BPO/KPO industries supports the growth of the market. The rising construction of commercial buildings owing to the high need for more office spaces has augmented the demand for furniture in residential as well as commercial spaces. The development of luxury housing projects especially in

metropolitan cities and the high need for furniture including beds, tables, chairs, couch sets, dining tables, etc., especially in the urban areas is projected to accelerate the market growth in the future years.

Shifting Consumer Preferences Towards Home Decor Drives the Market Growth

The shifting preferences among consumers towards appealing home furniture along with the rising demand for adaptable furniture are driving the market growth. In addition to this, the enhancing standards of people with changing lifestyles on account of the development of the housing sector is also propelling the growth of the market. The growing awareness among consumers regarding recycling and sustainability compels consumers towards engineered wood furniture/refurbished furniture over plastic furniture which is contributing to the market growth. Subsequently, the manufacturers are continuously focusing on launching innovative and sustainable products that can fulfill the demand across United Kingdom.

Market Segmentation

The United Kingdom Furniture market is segmented into product type, point of sale, raw material, regional distribution, and competitive landscape. Based on product type, the market is divided into the home furniture, office furniture & institutional furniture. Based on point of sale, the market is bifurcated into offline and online. Based on raw material, the market is categorized into wood, metal, plastic, and others (bamboo, cane, etc.)). The United Kingdom Furniture market is studied in major regions namely England, Scotland, Wales, and Northern Ireland.

Market Players

Chill Sofas LTD, Dunelm Ltd., IKEA Limited, Habitat Retail Limited, WAYFAIR, Barker and Stonehouse Ltd, DFS Trading Limited, and Furniture World are the key market players operating in United Kingdom furniture market.

Report Scope:

In this report, United Kingdom furniture market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

United Kingdom Furniture Market, By Product Type:

Home Furniture

Office Furniture

Institutional Furniture

United Kingdom Furniture Market, By Point of Sale:

Offline

Online

United Kingdom Furniture Market, By Raw Material:

Wood

Metal

Plastic

Others

United Kingdom Furniture Market, By Region:

England

Scotland

Wales

Northern Ireland

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in United Kingdom furniture market.

Available Customizations:

United Kingdom Furniture Market, By Product Type (Home Furniture, Office Furniture & Institutional Furniture),...

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

United Kingdom furniture market is an upcoming report to be released soon. If you wish an early delivery of this report or want to confirm the date of release, please contact us at sales@techsciresearch.com

Frequently Asked Questions (FAQs)

1. What are the segments of United Kingdom furniture market?

The United Kingdom furniture market is divided into, product type, point of sale, raw material, regional distribution, and competitive landscape.

2. What device type is expected to dominate the market in the forecast period?

Based on point of sale, the market is bifurcated into offline and online. Among these two offline segments are expected to hold the largest market share in the forecast period.

3. What are the major players operating in the United Kingdom Furniture Market?

Chill Sofas LTD, Dunelm Ltd., IKEA Limited, Habitat Retail Limited, WAYFAIR, Barker and Stonehouse Ltd, DFS Trading Limited, and Furniture World are the key players operating in the United Kingdom furniture market.

4. What are the factors restraining the United Kingdom Furniture market?

The sudden outbreak of the COVID-19 pandemic decreased the sales of furniture products which is expected to impede the growth of the market in the coming years.

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