

United Kingdom Cloud Computing Market By Service Model (Infrastructure as a Service, Platform as a Service and Software as a Service), By Deployment Model (Public and Private), By Organization Size (Large Enterprises, Small and Medium-Sized Enterprises), By Vertical (BFSI, IT & Telecom, Government, Retail, Manufacturing, Energy & Utilities, Healthcare, Others), By Region, Competition Forecast & Opportunities, 2027

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Abstracts

United Kingdom cloud computing market is anticipated to register growth with an impressive CAGR in the forecast period, 2023-2027. The market growth can be attributed to expanding cloud computing services in demand in the country. The incorporation of artificial intelligence (AI) and machine learning that enables the growth of the industries, as well as the economy of the country, further drives the growth of the United Kingdom cloud computing market in the upcoming five years. Multiple businesses and corporates adopted the use of cloud computing during the pandemic years which is further expected to aid the growth of the United Kingdom cloud computing market in the next five years. Further encouragement and investments in the development of the IT infrastructure also influence the growth of the United Kingdom cloud computing market in the future five years.

Cloud computing is the process of using a network of remote servers hosted on the internet to store, manage, and process data, rather than a local server or a personal computer. In simpler terms, the process of cloud computing is the delivery of computing services through server storage, databases, networking, software, analytics, and

intelligence. The storage of the data is done online and is thus called cloud computing. Through the online storage of the data, faster innovation, flexible resources, and economies of scale can easily be achieved.

Increasing Internet Penetration Drives Market Growth

Growing usage of the internet and its adoption in various internet of things is actively driving the growth of the United Kingdom cloud computing market in the upcoming five years. With the use of the internet, the demand for data security has also expanded. Data stored on the cloud is at high risk of data theft due to certain notorious entities. The government actively thrives on internet security with online financial activities and growing businesses on the online platform, thereby supporting the growth of the United Kingdom cloud computing market in the future five years.

The United Kingdom accounts for 16.8% of the European cloud computing industry. With consumers highly inclined toward the usage of smartphones, smart devices with the incorporation of artificial intelligence and the internet of things would also manifest the growth of the United Kingdom cloud computing market in the next five years.

Market Segmentation

The United Kingdom cloud computing market is segmented by service model, deployment model, organization size, vertical, competition landscape, and regional distribution. Based on the service model, the market is further segmented into infrastructure as a service, platform as a service, and software as a service. By deployment model, the market is differentiated between public and private. Based on organization size, the market is distinguished between large enterprises and small & medium-sized enterprises. By vertical, the market is fragmented into BFSI, IT & telecom, government, retail, manufacturing, energy & utilities, healthcare, and others. The market analysis also studies the regional segmentation to devise regional market segmentation, divided among London, East Anglia, Southwest, Southeast, Scotland, East Midlands, and Yorkshire & Humberside.

Company Profile

Amazon Web Services, Microsoft Corporation, IBM, Salesforce Inc., Google Inc., Oracle Corporation, SAP SE, Alibaba Cloud, Fujitsu, and Zoho Corporation, among others is a partial list of major market players of the companies responsible for the growth of United Kingdom cloud computing market.

Report Scope:

In this report, United Kingdom cloud computing market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

United Kingdom Cloud Computing Market, By Service Model:

Infrastructure as a Service

Platform as a Service

Software as a Service

United Kingdom Cloud Computing Market, By Deployment Model:

Public

Private

United Kingdom Cloud Computing Market, By Organization Size:

Large Enterprises

Small & Medium-Sized Enterprises

United Kingdom Cloud Computing Market, By Vertical:

BFSI

IT & Telecom

Government

Retail

Manufacturing

Energy & Utilities

Healthcare

Others

United Kingdom Cloud computing Market, By Region:

London

East Anglia

Southwest

Southeast

Scotland

East Midlands

Yorkshire & Humberside

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in United Kingdom cloud computing market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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