

United Kingdom Car Rental Market By Vehicle Type (Economy, Executive, Luxury), By Channel (Online, Offline), By Type (Self Driven, Chauffer Driven), By End Use (Local, Airport, Outstation), By Region, Competition Forecast & Opportunities, 2027

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Abstracts

United Kingdom car rental market is anticipated to register growth with an impressive CAGR in the forecast period, 2023-2027. The market growth can be attributed to the reinstatement of post-COVID travel relaxations. The rising number of automobiles for long-distance business trips and leisure trips will drive the growth of the United Kingdom car rental market in the upcoming five years. Growing advancement in car hire mobile applications, internet-based services, and location-based fare adjustments, coupled with easier user interphase, will also support the growth of the United Kingdom car rental market in the next five years. Technological advancement, rapidly increasing online service providers, and market players with advanced services also facilitate the growth of the United Kingdom car rental market in the forecast years.

Higher Demands For Passenger Cars Drive Market Growth

Growing demands for passenger cars and growing sales for the same have been major factors driving the growth of the United Kingdom car rental market in the upcoming five years. Expanding car rental service demands a larger fleet of passenger cars. Large fleets of passenger cars and car rental services are an inter-relatively driver for the industries. 1.65 million units of passenger cars were sold in 2021 in the United Kingdom. Rising demands for flexible commutes for business trips and leisure trips will also aid in the growth of the United Kingdom car rental market in the future five years.

Concerns Toward Environment Support Market Growth

Growing concerns toward the environment and exhaustive non-renewable sources of energy also support the growth of the United Kingdom car rental market in the upcoming five years. Vehicles that traditionally use petroleum products and gases as fuel exhaust toxic gases in the environment that play a major role in environmental deterioration. Increasing pollution and rising concerns for the same have led the government to strict the regulations and further facilitate the demands for car rentals and thereby driving the growth of the United Kingdom car rental market in the future five years.

As a step toward a better environment, the government has established regulations for the use of electric vehicles. Though the population is inclined toward car rentals, they are actively opting for electric vehicles in support of the concerns toward the environment and substantiates the growth of the United Kingdom car rental market in the forecast years through 2027F.

Market Segmentation

The United Kingdom car rental market is segmented by vehicle type, channel, type, end-use, competition landscape, and regional distribution. Based on vehicle type, the market is further segmented into economy, executive, and luxury. By channel, the market is differentiated between online and offline distribution channels. Based on type, the market is distinguished between self-driven and chauffeur driven. By end use, the market is bifurcated into local, airport, and outstation. The market analysis also studies the regional segmentation to devise regional market segmentation, divided among London, East Anglia, Southwest, Southeast, Scotland, East Midlands, and Yorkshire & Humberside.

Company Profile

Lex Autolease Ltd., Alphabet (GB) Ltd, Enterprise Rent-A-Car UK Ltd., LeasePlan UK Ltd., Europcar Mobility Group, Avis Budget Group Inc., Hertz UK Ltd., SIXT SE, Dollar Rent A Car, Inc., Green Motion International, among others is a partial list of major market players of the companies responsible for the growth of United Kingdom car rental market.

Report Scope:

In this report, United Kingdom car rental market has been segmented into the following

United Kingdom Car Rental Market By Vehicle Type (Economy, Executive, Luxury), By Channel (Online, Offline), B...

categories, in addition to the industry trends, which have also been detailed below:

United Kingdom Car Rental Market, By Vehicle Type:

Economy

Executive

Luxury

United Kingdom Car Rental Market, By Channel:

Online

Offline

United Kingdom Car Rental Market, By Type:

Self-Driven

Chauffer Driven

United Kingdom Car Rental Market, By End Use:

Local

Airport

Outstation

United Kingdom Car Rental Market, By Region:

London

East Anglia

Southwest

Southeast

Scotland

East Midlands

Yorkshire & Humberside

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in United Kingdom car rental market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. PRODUCT OVERVIEW

2. RESEARCH METHODOLOGY

3. EXECUTIVE SUMMARY

4. IMPACT OF COVID-19 ON UNITED KINGDOM CAR RENTAL MARKET

5. VOICE OF CUSTOMER

5.1. Factors Influencing the Choice of Rental Service

5.2. Aided Brand Recall and Unaided Brand Recall

5.3. Brand Satisfaction Level

6. UNITED KINGDOM CAR RENTAL MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value

6.2. Market Share & Forecast

6.2.1. By Vehicle Type (Economy, Executive, Luxury)

6.2.2. By Channel (Online, Offline)

6.2.3. By Type (Self Driven, Chauffeur Driven)

6.2.4. By End Use (Local, Airport, Outstation)

6.2.5. By Region (London, East Anglia, Southwest, Southeast, Scotland, East Midlands, and Yorkshire & Humberside)

6.2.6. By Company (2021)

6.3. Product Market Map (By Vehicle Type, By Channel, By Type, By End Use, By Region)

7. UNITED KINGDOM ECONOMY CAR RENTAL MARKET OUTLOOK

7.1. Market Size & Forecast

7.1.1. By Value

7.2. Market Share & Forecast

7.2.1. By Channel

7.2.2. By Type

7.2.3. By End Use

8. UNITED KINGDOM EXECUTIVE CAR RENTAL MARKET OUTLOOK

8.1. Market Size & Forecast

8.1.1. By Value

8.2. Market Share & Forecast

8.2.1. By Channel

8.2.2. By Type

8.2.3. By End Use

9. UNITED KINGDOM LUXURY CAR RENTAL MARKET OUTLOOK

9.1. Market Size & Forecast

9.1.1. By Value

9.2. Market Share & Forecast

9.2.1. By Channel

9.2.2. By Type

9.2.3. By End Use

10. MARKET DYNAMICS

10.1. Drivers

10.2. Challenges

11. MARKET TRENDS AND DEVELOPMENTS

12. POLICY AND REGULATORY LANDSCAPE

13. UNITED KINGDOM ECONOMIC PROFILE

14. COMPETITIVE LANDSCAPE

14.1. Company Profiles (Partial List of Leading Companies)

14.1.1. Lex Autolease Ltd.

14.1.2. Alphabet (GB) Ltd

14.1.3. Enterprise Rent-A-Car UK Ltd

14.1.4. LeasePlan UK Ltd

14.1.5. Europcar Mobility Group

14.1.6. Avis Budget Group Inc.

14.1.7. Hertz UK Ltd

14.1.8. SIXT SE

14.1.9. Dollar Rent A Car, Inc.,

14.1.10. Green Motion International

15. STRATEGIC RECOMMENDATIONS

16. ABOUT US & DISCLAIMER

(Note: The companies list can be customized based on the client requirements.)

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