

UAE Stent Market By Product Type (Vascular Stents {Coronary Stents, Peripheral Stents, Neurovascular Stents} v/s Non-Vascular Stents {Gastrointestinal Stents, Urological Stents, Pulmonary (Airway) Stents}), By Material Type (Metal v/s Polymer), By Type (Balloon Expandable v/s Self-Expandable), By End User (Hospitals & Clinics, Ambulatory Care Centers, Others), By Region, Competition Forecast & Opportunities, 2027

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Abstracts

UAE stent market is anticipated to register growth with an impressive CAGR in the forecast period, 2023-2027, on the account of increasing events of stent placement for heart transplant surgeries. A higher prevalence of cardiovascular diseases like heart attack, stroke, etc. further drives the growth of the UAE stent market in the upcoming five years. Growing research and technological advancement in medical devices like stents further support the growth of the UAE stent market in the next five years.

A stent is medical equipment in the shape of a tiny tube that is placed in a hollow structure of the body. The body structure may be an artery, vein, or ureter. Due to blockage in the arteries, veins, ureters, etc., the movement of the fluid is it blood or urine gets restricted which causes various health hazards and severe conditions. A stent when placed near such blockage opens the passage such that the movement can be facilitated, and further functioning of the organ can be regulated. A stent is a metal or plastic mesh tube inserted into the lumen of an anatomic vessel or duct to keep the passageway open, and stenting is the placement of a stent.

Growing Disease Burden Drives Market Growth

Increasing instances of cardiovascular diseases and increased mortality rates due to the disease are rising and driving the growth of the UAE stent market in the upcoming five years. Cardiovascular diseases account for 40% of deaths in the country as recorded in the year 2021. The rapidly increasing geriatric population of the country along with their susceptibility to cardiovascular diseases increasing instances of high blood pressure, and diabetes among the population is further aiding the growth of the UAE stents market in the next five years.

The United Arab Emirates has one of the highest age-standardized death rates for CVD, at 204 and 309 per 100,000 respectively for coronary artery disease (CAD) and diabetes that leads to death. Moreover, the advanced technology and demands for minimally invasive medical devices also aid the growth of the UAE stent market in the future five years. According to the global health observatory, the United Arab Emirates has the second-highest cardiovascular mortality rate, after Saudi Arabia in the MEA region, higher than the rate found in Gulf Cooperation Council countries and high-income countries such as Germany, the United States of America, and Sweden.

Expanding Healthcare Industry Promises Market Growth

The growing healthcare industry in the country is a major factor driving the growth of the market. The United Arab Emirates invests actively in importing medical devices through the global players penetrating the UAE healthcare industry. Also, the government is aiding the local manufacturers with finances and tax incentive plans to collaborate with the global players and manufacture medical devices locally. This would decrease the dependency on imports and make healthcare more affordable in the country.

Investments in research and product development are slow in the industry. To support the research the government has to invite global players and provide them the opportunity since the resources and feasible facilities are difficult to come by in the country. Rising disposable income, growing investments, and healthcare policies from the government allowing the common population to invest in their health and benefit from it for the future, etc. also aids the growth of the UAE stent market in the forecast years through 2027.

Market Segmentation

The UAE stent market is segmented by product type, material type, type, end user,

UAE Stent Market By Product Type (Vascular Stents {Coronary Stents, Peripheral Stents, Neurovascular Stents} v...

competitional landscape, and regional distribution. Based on product type, the market is differentiated between vascular stents and non-vascular stents. Vascular stents include coronary stents, peripheral stents, and neurovascular stents. Non-vascular stents include gastrointestinal stents, urological stents, and pulmonary (airway) stents. By material type, the market is distinguished between metal and polymer. Based on type, the market is further differentiated between balloon-expandable and self-expandable. By end user, the market is bifurcated between hospitals & clinics, ambulatory care centers, and others. The market analysis also studies the regional segmentation to devise regional market segmentation, divided among Abu Dhabi, Dubai, Sharjah, rest of UAE.

Company Profile

Medtronic Meta FZ-LLC, Boston Scientific Corporation UAE, Becton, Dickinson, and Company, CONMED Corporation UAE, Stryker ESCS BV, Abbott Laboratories S. A, B.Braun Medical Inc., among others is a partial list of major market players of the companies responsible for the growth of UAE stent market.

Report Scope:

In this report, UAE stent market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

UAE Stent Market, By Product Type:

Vascular Stents

Coronary Stents

Peripheral Stents

Neurovascular Stents

Non-Vascular Stents

Gastrointestinal Stents

Urological Stents

Pulmonary (Airway) Stents

UAE Stent Market, By Material Type:

Metal

Polymer

UAE Stent Market, By Type:

Balloon Expandable

Self-Expandable

UAE Stent Market, By End User:

Hospitals & Clinics

Ambulatory Care Centers

Others

UAE Stent Market, By Region:

Abu Dhabi

Dubai

Sharjah

Rest of UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in UAE stent market.

Available Customizations:

UAE Stent Market By Product Type (Vascular Stents {Coronary Stents, Peripheral Stents, Neurovascular Stents} v...

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. PRODUCT OVERVIEW

2. RESEARCH METHODOLOGY

3. IMPACT OF COVID-19 ON UAE STENT MARKET

4. EXECUTIVE SUMMARY

5. VOICE OF CUSTOMERS

6. UAE STENT MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value

6.2. Market Share & Forecast

6.2.1. By Product Type (Vascular Stents v/s Non-Vascular Stents)

6.2.2. By Material Type (Metal v/s Polymer)

6.2.3. By Type (Balloon Expandable v/s Self-Expandable)

6.2.4. By End User (Hospitals & Clinics, Ambulatory Care Centers, Others)

6.2.5. By Region

6.2.6. By Company (2021)

6.3. Product Market Map

7. UAE VASCULAR STENTS MARKET OUTLOOK

7.1. Market Size & Forecast

7.1.1. By Value

7.2. Market Share & Forecast

7.2.1. By Type (Coronary Stents, Peripheral Stents, Neurovascular Stents)

7.2.2. By Material Type

7.2.3. By Type

7.2.4. By End Users

8. UAE NON-VASCULAR STENTS MARKET OUTLOOK

8.1. Market Size & Forecast

8.1.1. By Value

8.2. Market Share & Forecast

8.2.1. By Type (Gastrointestinal Stents, Urological Stents, Pulmonary (Airway) Stents)

8.2.2. By Material Type

8.2.3. By Type

8.2.4. By End Users

9. MARKET DYNAMICS

9.1. Drivers

9.2. Challenges

10. MARKET TRENDS & DEVELOPMENTS

11. POLICY & REGULATORY LANDSCAPE

12. IMPORT-EXPORT ANALYSIS

13. UAE ECONOMIC PROFILE

14. COMPETITIVE LANDSCAPE

14.1. Competition Outlook

14.2. Company Profiles

14.2.1. Medtronic Meta FZ-LLC

14.2.2. Boston Scientific Corporation UAE

14.2.3. Becton, Dickinson, and Company

14.2.4. CONMED Corporation UAE

14.2.5. Stryker ESCS BV

14.2.6. Abbott Laboratories S.A

14.2.7. B.Braun Medical Inc.

15. STRATEGIC RECOMMENDATIONS

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