

UAE Specialty Chemicals Market, By Application (Construction Chemicals, Dyes & Pigments, Agrochemicals, Surfactants, and Others), By Region, Competition, Forecast & Opportunities, 2028

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Abstracts

UAE Specialty Chemicals Market is anticipated to observe impressive growth during the forecast period 2024-2028. The major factors include massive demand from various end-user industries such as paints and coatings, cosmetics, personal care, automotive, and construction, and the focus on extensive R&D by manufacturers is augmenting the growth of the market.

Specialty chemicals are substances that are employed based on their functionality or performance. As a result, they are sometimes referred to as 'performance' or 'formulation' chemicals. These may be special molecules or molecular assemblages called formulations. The incorporation of specialty chemicals in pharmaceuticals to produce drugs such as Paracetamol and Vitamin K makes the production process cleaner and greener. Specialty chemicals are gaining popularity in water treatment plants and paper industries. The Specialty Chemicals Market is expected to grow significantly throughout the projection year because of the rising demand from textile industries, where it acts as a bleach activator. The other factors supporting the market's growth are the increasing demand for agrochemicals with the increasing population and replacing fossil-based predecessors with biochemicals for an eco-friendly approach to industrialization. Additionally, the demand from the cosmetics and personal care industry, including skincare, haircare, and oral care, is rising in the UAE Specialty Chemicals market. Also, expanding demand for toiletries, fragrances, and color cosmetics is rising in the UAE Specialty Chemicals Market in the forecast period. According to International Trade Administration, the UAE government is taking strong action to combat pirated goods and persuading US exporters with quality brands and

valuable trademarks into the 1.3 billion USD beauty and personal care product market.

Rising Demand from Pharmaceuticals Industries

The pharmaceutical industry in the UAE offers substantial growth potential. Many big multinational pharmaceutical corporations in the world currently have regional headquarters and manufacturing facilities in the UAE. The need for pharmaceutical products has grown due to competitive developments, improved and less invasive procedures, and improvements in high-risk treatments. Specialty chemicals are assimilated for drug manufacturing for cardiovascular disease, Hughes syndrome, and skin-care diseases. They are created from fundamental chemical compounds in sizable reactors at various manufacturing facilities. Following processing, the base or chemical component becomes an intermediary that creates the medicinal ingredient. The base or chemical component, after processing, functions as an intermediary to produce the medicinal ingredient. According to data released by Dubai Customs, the value of the city's international trade in pharmaceuticals and medical supplies reached USD 1.85 billion for Q1 2021, which is considered an increase of 31% from USD 1.42 billion during the same period in 2020.

Increasing demand from multiple end-user industries

Specialty Chemicals have a wide application in different sectors. High demand for specialty chemicals for water treatment, including water softening, demineralization plant, multigrade filter, reverse osmosis, and fireside treatment, require Micro Biocides, pH Reducers, Bio Dispersant, Corrosion cum Scale Inhibitor, Antiscalant, and Antifoulant which propels the Specialty Chemicals Market.

Also, the increasing demand from the sugar industry for Antiscalant and viscosity reducers, as well as in the distillery industry for confessors and defoamers, which in turn, is expected to drive the growth of the UAE Specialty Chemicals Market. According to SCAD government water statistics 2019, Abu Dhabi City consumes 63% of the total Emirates desalinated water.

The widespread application of Specialty Chemicals in paints and coatings, food and beverage, automotive and transport, alternative energy, adhesives, cleaning agents, polymers, and agrichemicals leads to the huge demand for specialty chemicals. Farmers' growing awareness of the use of agrochemicals on their farms is expected to fuel the market's expansion. The agricultural land has been degraded and reduced

because of increased industrialization and urbanization, but food demand is rising at the same rate. This spurs an increase in the production of crops per acre of land, driving up the demand for agrochemicals and accelerating the growth of the Specialty Chemical Market during the forecast period.

Recent Developments

In February 2023, AstraZeneca announced its establishment in Dubai with an agenda and in-line with the 'We the UAE 2031' vision and the Year of Sustainability.

In June 2022, for the 'Make it in the Emirates,' over 20 big industries signed Expressions of Interest for activities in the TA'ZIZ Light Industrial and Services Zones.

Market Segmentation

UAE Specialty Chemicals Market is segmented into application, region, and company. Based on application, the market is divided into construction chemicals, dyes & pigments, agrochemicals, surfactants, and others. In terms of region, the market is segmented into Northern & Central, Southern, Eastern, and Western.

Market Players

SERVOCHEM L.L.C, Tricom LLC, BASF Middle East LLC, Genome Specialties FZC, Global Speciality Chemical (GSC), H.A.K Industrial Chemicals LLC, ALXA SPECIALTY DMCC are some of the leading companies operating in the market.

Report Scope:

In this report, UAE Specialty Chemicals market has been segmented into the following categories, in addition to the industry trends, which have also been detailed below:

UAE Specialty Chemicals Market by Application:

Construction Chemicals

Dyes & Pigments

Agrochemicals

Surfactants

Others

UAE Specialty Chemicals Market, By Region:

Northern & Central

Southern

Eastern

Western

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present UAE Specialty Chemicals Market

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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