

# **Thailand Managed Security Services Market, By Security Type (Network Security, Endpoint Security, Application Security, Cloud Security, Others), By Deployment Mode (On-Premise, Cloud), By Organization Size (Large Enterprise, SMEs), By End User Industry (BFSI, IT & Telecommunication, Energy & Utilities, Healthcare, Manufacturing, Government & Defense, Others), By Region, Competition, Forecast & Opportunities, 2016-2026**

<https://marketpublishers.com/r/T0B19854EC5CEN.html>

Date: July 2021

Pages: 99

Price: US\$ 4,400.00 (Single User License)

ID: T0B19854EC5CEN

## **Abstracts**

Thailand managed security services market stood at USD233.36 million in 2020 and is forecast to grow at a CAGR of over 9.02% until 2026. Growth in the managed security services market is driven by the rapid increase in the need for managed detection and response capabilities which is driving the managed security systems in Thailand. Integration of technologies such as Artificial Intelligence (AI) and Machine Learning (ML) in security events is expected to act as a catalyst for the growth of managed security services market in Thailand.

Based on security type, the market can be segmented into Network Security, Endpoint Security, Application Security, Cloud Security and Others. Network Security type dominated the market in 2020 as this type of security system helps to reduce the risk associated with data theft and sabotage. Moreover, network security helps to protect workstations from harmful spyware and ensures that shared data is kept secure, thereby, contributing to the significant share of the segment in the Thailand managed security services market.

Based on deployment mode, the market can be bifurcated into on-premise and cloud. The cloud segment dominated the Thailand managed security services market in 2020 with a share of 57.08% because majority of data and information are being stored in cloud nowadays due to requirement of advanced cloud security. Therefore, organizations are outsourcing the tedious but sensitive workload of cybersecurity to dedicated and expert organizations via cloud deployment.

Based on end user industry, the market can be segmented into BFSI, IT & Telecommunication, Energy & Utilities, Healthcare, Manufacturing, Government & Defense, and Others. BFSI segment dominates the Thailand managed security services market primarily due to the critical and sensitive nature of data & information stored and operated in the BFSI sector. Moreover, to safeguard its crucial assets, the banking and financial industry needs a robust security system that is backed by continuous monitoring.

On the basis of region, Bangkok held the largest share in the Thailand managed security services market in 2020 with a share of 32.52% owing to increasing investment in the technology sector and increased investment in infrastructure projects. The region is expected to maintain the market dominance during the forecast period owing to the presence of major players and large urban population in the region.

Some of the major players in the Thailand managed security services market are Seagate Technology (Thailand) Ltd., Vicon Industries, Inc., BCDVideo, Dahua Technology (Thailand) Co., Ltd., Teledyne FLIR LLC, IDIS. Ltd., HID Global Corporation, Fujitsu (Thailand) Co.,LTD, etc. These companies are developing advanced technologies and launching new products to stay competitive in the market. Other competitive strategies include mergers & acquisitions and new product developments.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021E

Forecast Period: 2022-2026F

## Objective of the Study:

To analyze the historical growth in the market size of Thailand Managed Security Services Market from 2016 to 2020.

To estimate and forecast the market size of the Thailand Managed Security Services Market from 2021 to 2026 and growth rate until 2026.

To classify and forecast Thailand Managed Security Services Market based on security type, deployment mode, organization size, end user industry, company and regional distribution.

To identify the dominant region or segment in the Thailand Managed Security Services Market.

To identify drivers and challenges for Thailand Managed Security Services Market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in Thailand Managed Security Services Market.

To identify and analyze the profile of leading players operating in the Thailand Managed Security Services Market.

To identify key sustainable strategies adopted by market players in the Thailand Managed Security Services Market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of service providers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research was able to include the service providers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the service providers, distribution channels and presence of all major players across the globe.

TechSci Research calculated the market size of Thailand Managed Security Services

Market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

#### Key Target Audience:

Managed security service providers, vendors and other stakeholders

Organizations, forums and alliances related to Managed Security Services

Government bodies such as regulating authorities and policy makers.

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as service providers, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

#### Report Scope:

In this report, the Thailand Managed Security Services Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

#### Thailand Managed Security Services Market, By Security Type:

Network Security

Endpoint Security

Application Security

Cloud Security

Others

Thailand Managed Security Services Market, By Deployment Mode:

On-Premise

Cloud

Thailand Managed Security Services Market, By Organization Size:

Large Enterprises

SMEs

Thailand Managed Security Services Market, By End User Industry:

BFSI

IT & Telecommunication

Energy & Utilities

Healthcare

Manufacturing

Defense

Others

Thailand Managed Security Services Market, By Region:

Bangkok

Eastern

Northeastern

Southern

Northern

Rest of the Thailand

Competitive Landscape:

Company Profiles: Detailed analysis of the major companies present in the Thailand Managed Security Services Market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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