

Sudan Tire Market Forecast & Opportunities, 2022

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Abstracts

Sudan is one of the most geographically diverse states in Africa. Rapidly expanding middle class population in Sudan is pushing the demand for automobiles, which, in turn, is generating huge demand for tires. Moreover, expanding fleet coupled with increasing investments in agriculture sector are also boosting the demand for tires in the country. On account of unstable political environment in the country, automobile as well as tire companies are facing problems in conducting their operations in Sudan. However, with the country gradually regaining political stability coupled with better fiscal and regulatory policies, tire companies are planning to set up their plants in the country in the coming years. Moreover, the country's government plans to strengthen the agriculture sector which is expected to boost the demand for OTR vehicles over the next five years. Growing per capita income, expanding automotive fleet and launch of new vehicle models are some of the other major factors driving Sudan automotive industry, consequently propelling the demand for tire in the country.

According to "Sudan Tire Market Forecast & Opportunities, 2022", the tire market in Sudan is anticipated to grow at a CAGR of 5% during 2017 – 2022. Despite of numerous challenges related to financial constraints and long construction time in Sudan, the country's government is announcing projects related to road as well as transportation sector, consequently increasing the demand for commercial vehicles over the next five years during forecast period. In terms of vehicle type, the tire market in Sudan has been segmented into Passenger Car (PC), Light Commercial Vehicle (LCV), Medium & Heavy Commercial Vehicle (M&HCV), Two-Wheeler (2W) & Three-Wheeler (3W) and Off-The-Road (OTR). Among these categories, passenger car segment dominated the country's tire market, followed by LCV and M&HCV segments. Some of the major players operating in the country's tire market are MRF, Bridgestone, Apollo, Michelin, Ceat and Continental, among others. "Sudan Tire Market Forecast & Opportunities, 2022" discusses the following aspects of Sudan tire market:

Sudan Tire Market Size, Share & Forecast

Segmental Analysis – By Vehicle Type (Passenger Car (PC), Light Commercial Vehicle (LCV), Medium & Heavy Commercial Vehicle (M&HCV), Two-Wheeler (2W) & Three-Wheeler (3W) and Off-The-Road (OTR); By Ultra Budget, Budget and Premium Brands, By Radial Vs. Bias, By Region

Policy & Regulatory Landscape

Changing Market Trends & Emerging Opportunities

Competitive Landscape & Strategic Recommendations

Why You Should Buy This Report?

To gain an in-depth understanding of Sudan tire market

To identify the on-going trends and anticipated growth in the next five years

To help industry consultants, tire companies and other stakeholders to align their market-centric strategies

To obtain research based business decisions and add weight to presentations and marketing material

To gain competitive knowledge of leading market players

To avail 10% customization in the report without any extra charges and get research data or trends added in the report as per the buyer's specific needs

Report Methodology

The information contained in this report is based on both primary and secondary research. Primary research included interviews with tire companies, distributors and industry experts. Secondary research includes an exhaustive search of relevant publications such as company annual reports, financial reports and proprietary databases.

Contents

1. PRODUCT OVERVIEW

2. RESEARCH METHODOLOGY

3. ANALYST VIEW

4. SUDAN TIRE MARKET OUTLOOK

4.1. Market Size & Forecast

4.1.1. By Value & Volume

4.2. Market Share & Forecast

4.2.1. By Vehicle Type

4.2.2. By Company

4.2.3. By Premium, Budget & Ultra-Budget

4.2.3.1. By Company (For Premium, Budget and Ultra Budget)

4.2.4. By Region

4.2.5. By Radial Vs. Bias

4.3. Sudan Tire Market Attractiveness Index (By Region)

4.4. Sudan Tire Market Attractiveness Index (By Vehicle Type)

4.5. Prominent Tire Sizes

5. SUDAN PASSENGER CAR (PC) TIRE MARKET OUTLOOK

5.1. Market Size & Forecast

5.1.1. By Value & Volume

5.2. Market Share & Forecast

5.2.1. By Vehicle Type

5.2.2. By Radial Vs Bias

5.2.3. By Company

5.2.4. By Premium, Budget & Ultra-Budget

5.2.4.1. By Company (For Premium, Budget and Ultra Budget)

6. SUDAN LIGHT COMMERCIAL VEHICLE (LCV) TIRE MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value & Volume

6.2. Market Share & Forecast

- 6.2.1. By Vehicle Type
- 6.2.2. By Radial Vs Bias
- 6.2.3. By Company
- 6.2.4. By Premium, Budget & Ultra-Budget
 - 6.2.4.1. By Company (For Premium, Budget and Ultra Budget)

7. SUDAN MEDIUM & HEAVY COMMERCIAL VEHICLE (M&HCV) TIRE MARKET OUTLOOK

- 7.1. Market Size & Forecast
 - 7.1.1. By Value & Volume
- 7.2. Market Share & Forecast
 - 7.2.1. By Vehicle Type
 - 7.2.2. By Radial Vs. Bias
 - 7.2.3. By Company
 - 7.2.4. By Premium, Budget & Ultra-Budget
 - 7.2.4.1. By Company (For Premium, Budget and Ultra Budget)

8. SUDAN TWO-WHEELER (2W) TIRE MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value & Volume
- 8.2. Market Share & Forecast
 - 8.2.1. By Vehicle Type
 - 8.2.2. By Radial Vs. Bias
 - 8.2.3. By Company
 - 8.2.4. By Premium, Budget & Ultra-Budget
 - 8.2.4.1. By Company (For Premium, Budget and Ultra Budget)

9. SUDAN OFF-THE-ROAD (OTR) TIRE MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value & Volume
- 9.2. Market Share & Forecast
 - 9.2.1. By Vehicle Type
 - 9.2.2. By Radial Vs. Bias
 - 9.2.3. By Company
 - 9.2.4. By Premium, Budget & Ultra-Budget
 - 9.2.4.1. By Company (For Premium, Budget and Ultra Budget)

10. IMPORT-EXPORT ANALYSIS

11. SUPPLY CHAIN ANALYSIS

12. MARKET DYNAMICS

12.1. Drivers

12.2. Challenges

13. MARKET TRENDS & DEVELOPMENTS

13.1. Growing Automobile Sales

13.2. Increasing Commercial Vehicle Fleet

13.3. Increase in Number of Transportation Infrastructure Projects

13.4. Distributor and Dealer Networks

13.5. Increasing Investments in Agriculture Sector

14. POLICY & REGULATORY LANDSCAPE

15. SUDAN ECONOMIC PROFILE

16. COMPETITIVE LANDSCAPE

16.1. MRF Limited

16.2. Bridgestone Middle East & Africa FZE

16.3. Apollo Tyres Ltd.

16.4. Michelin AIM FZE

16.5. CEAT Limited

16.6. Continental Aktiengesellschaft

16.7. Alliance Tire Company Ltd.

16.8. JK Tyre & Industries Ltd.

16.9. Hangzhou Zhongce Rubber CO.,LTD.

16.10. Triangle Tyre Co. Ltd.

17. STRATEGIC RECOMMENDATIONS

List Of Tables

LIST OF TABLES

Table 1: Sudan Tire Market Size, By Vehicle Type, By Volume, 2012-2016 & 2022F (Million Unit)

Table 2: Sudan Passenger Car Tire Market Share, By Vehicle Type, By Volume, 2012-2016 & 2022F (Thousand Unit)

Table 3: Sudan Light Commercial Vehicle Tire Market Share, By Vehicle Type, By Volume, 2012-2016 & 2022F (Thousand Unit)

Table 4: Sudan Medium & Heavy Commercial Vehicle Tire Market Share, By Vehicle Type, By Volume, 2012-2016 & 2022F (Thousand Unit)

Table 5: Sudan Two- & Three-Wheeler Tire Market Share, By Vehicle Type, By Volume, 2012-2016 & 2022F (Thousand Unit)

Table 6: Sudan Off-The-Road Tire Market Share, By Vehicle Type, By Volume, 2012-2016 & 2022F (Thousand Unit)

List Of Figures

LIST OF FIGURES

Figure 1: Sudan Tire Market Size, By Value (USD Million), By Volume (Thousands Unit), 2012-2022F

Figure 2: Prominent Drivers in Sudan Tire Market Tire Market, 2017E-2022F

Figure 3: GDP of Sudan, 2011-2015 (Billion)

Figure 4: Population of Sudan, 2011-2015 (Million)

Figure 5: Sudan Tire Market Share, By Vehicle Type, By Volume, 2012-2022F

Figure 6: Sudan Tire Market Share, By Company, By Volume, 2016-2022F

Figure 7: Sudan Tire Market Share, By Ultra Budget, Budget and Premium Brands, By Volume, 2016-2022F

Figure 8: Sudan Premium Tire Market Share, By Company, By Volume, 2016

Figure 9: Sudan Budget and Ultra Budget Brands Tire Market Share, By Company, By Volume, 2016

Figure 10: Sudan Tire Market Share, By Region, By Volume, 2016 & 2022F

Figure 11: Sudan Tire Market Size, By Region, By Volume, 2016-2022F

Figure 12: Sudan Tire Market Share, By Radial Vs. Bias, By Volume, 2016-2022F

Figure 13: Sudan Tire Market Attractiveness Index, By Region, By Volume, 2016-2022F

Figure 14: Sudan Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2016-2022F

Figure 15: Sudan Passenger Car Tire Market Size, By Value (USD Million), By Volume (Thousand Unit), 2012-2022F

Figure 16: Prominent Drivers in Sudan Passenger Car Tire Market, 2017E-2022F

Figure 17: Sudan Passenger Car Tire Market Share, By Vehicle Type, By Volume, 2012-2022F

Figure 18: Sudan Passenger Car Tire Market Share, By Radial Vs. Bias, By Volume, 2016-2022F

Figure 19: Sudan Passenger Car Tire Market Share, By Company, By Volume, 2012-2022F

Figure 20: Sudan Passenger Car Tire Market Share, By Ultra Budget, Budget and Premium Brands, By Volume, 2016-2022F

Figure 21: Sudan Premium Tire Market Share, By Company, By Volume, 2016

Figure 22: Sudan Budget and Ultra Budget Brands Tire Market Share, By Company, By Volume, 2016

Figure 23: Sudan Light Commercial Vehicle Tire Market Size, By Value (USD Million), By Volume (Thousand Unit), 2012-2022F

Figure 24: Prominent Drivers in Sudan Light Commercial Vehicle Tire Market,

2017E-2022F

Figure 25: Sudan Light Commercial Vehicle Tire Market Share, By Vehicle Type, By Volume, 2012-2022F

Figure 26: Sudan Light Commercial Vehicle Tire Market Share, By Radial Vs Bias, By Volume, 2016-2022F

Figure 27: Sudan Light Commercial Vehicle Tire Market Share, By Vehicle Type, By Volume, 2016-2022F

Figure 28: Sudan Light Commercial Vehicle Tire Market Share, By Ultra Budget, Budget and Premium Brands, By Volume, 2016-2022F

Figure 29: Sudan Premium Tire Market Share, By Company, By Volume, 2016

Figure 30: Sudan Budget and Ultra Budget Brands Tire Market Share, By Company, By Volume, 2016

Figure 31: Sudan Medium & Heavy Commercial Vehicle Tire Market Size, By Value (USD Million), By Volume (Thousand Unit), 2012-2022F

Figure 32: Prominent Drivers in Sudan Medium & Heavy Commercial Vehicle Tire Market, 2017E-2022F

Figure 33: Sudan Medium & Heavy Commercial Vehicle Tire Market Share, By Vehicle Type, By Volume, 2012-2022F

Figure 34: Sudan Medium & Heavy Commercial Vehicle Tire Market Share, By Radial Vs Bias, By Volume, 2016-2022F

Figure 35: Sudan Medium & Heavy Commercial Vehicle Tire Market Share, By Vehicle Type, By Volume, 2016-2022F

Figure 36: Sudan Medium & Heavy Commercial Vehicle Tire Market Share, By Ultra Budget, Budget and Premium Brands, By Volume, 2016-2022F

Figure 37: Sudan Premium Tire Market Share, By Company, By Volume, 2016

Figure 38: Sudan Budget and Ultra budget Brands Tire Market Share, By Company, By Volume, 2016

Figure 39: Sudan Two- & Three-Wheeler Tire Market Size, By Value (USD Million), By Volume (Thousand Unit), 2012-2022F

Figure 40: Prominent Drivers in Sudan Two- & Three-Wheeler Tire Market, 2017E-2022F

Figure 41: Sudan Two- & Three-Wheeler Tire Market Share, By Vehicle Type, By Volume, 2012-2022F

Figure 42: Sudan Two- & Three-Wheeler Tire Market Share, By Radial Vs. Bias, By Volume, 2016-2022F

Figure 43: Sudan Two- & Three-Wheeler Tire Market Share, By Vehicle Type, By Volume, 2016-2022F

Figure 44: Sudan Two- & Three-Wheeler Tire Market Share, By Ultra Budget, Budget and Premium Brand, By Volume, 2016-2022F

Figure 45: Sudan Budget and Ultra Budget Brands Tire Market Share, By Company, By Volume, 2016

Figure 46: Sudan Off-The-Road Tire Market Size, By Value (USD Million), By Volume (Thousand Unit), 2012-2022F

Figure 47: Prominent Drivers in Sudan Off-The-Road Tire Market, 2017E-2022F

Figure 48: Sudan Off-The-Road Tire Market Share, By Vehicle Type, By Volume, 2012-2022F

Figure 49: Sudan Off-The-Road Tire Market Share, By Radial Vs. Bias, By Volume, 2016-2022F

Figure 50: Sudan Off-The-Road Tire Market Share, By Vehicle Type, By Volume, 2016-2022F

Figure 51: Sudan Off-The-Road Tire Market Share, By Ultra Budget, Budget and Premium Brands, By Volume, 2016-2022F

Figure 52: Sudan Premium Tire Market Share, By Company, By Volume, 2016

Figure 53: Sudan Budget and Ultra budget Brands Tire Market Share, By Company, By Volume, 2016

Figure 54: Sudan Tire Imports, By Volume, 2012-2015 (Thousand Unit)

Figure 55: Sudan Tire Market Supply Chain Model

COMPANIES MENTIONED

1. MRF Limited
2. Bridgestone Middle East & Africa FZE
3. Apollo Tyres Ltd.
4. Michelin AIM FZE
5. CEAT Limited
6. Continental Aktiengesellschaft
7. Alliance Tire Company Ltd.
8. JK Tyre & Industries Ltd.
9. Hangzhou Zhongce Rubber CO.,LTD.
10. Triangle Tyre Co. Ltd.

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