

Student Information System Market – Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028F, Segmented By Component (Services, Solutions), By Deployment (Cloud, On-premise), By Application (Finance Management, Student Management, Admission & Recruitment, Student Engagement & Support, Others), By End User (K-12, Higher Education), By Region, Competition

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Abstracts

Global Student Information System market is predicted to proliferate during the forecast period, due to the growing inclination towards e-learning by the enterprises to meet the needs of growing business. The use of cloud-based systems to improve business continuity is a significant factor in the market's expansion. In addition, the growing demand for digitalization in the education sector and increasing emphasis on improving the quality of education are propelling the growth of student information system in the global market. Furthermore, educational institutions, including schools, colleges, and universities are adopting student information system to lower the cost associated with managing enormous number of students, increasing their efficiency and providing deeper insights of feedback to parents on regular basis are attributed to the growth of global student information system market in the forecasting period.

Student Information System (SIS) is a computational software application that enables educational institutes to digitalize and consequently manage the student data and information more efficiently. It serves as a core system of record (SOR) for higher education institutions and supports routine administrative and academic activities. An SIS can manage a variety of data related to students, such as academic records,

personal information, and financial data. It assists organizations in streamlining many administrative tasks that traditionally involve manual steps, reducing the burden on staff and allowing them to concentrate on the other tasks on their plate. In addition, an SIS is a centralized repository for academic records, that allows staff members and students to access grades and other academic data they require instantaneously and easily from a single location. Student information system is a powerful tool that can be used to improve the data accuracy, institutional performance, aiding in enhancing the communication with students through personalized support and guidance. As the education industry continues to evolve, student information system will play an increasingly significant role in ensuring the improvement in institutional performance and student retention. Moreover, schools and colleges are using these systems to reduce the workload of staff members and make data-driven decisions to improve their academic growth. Manufacturers are adopting these systems as an effective solution to assist faculties in monitoring the performance more efficiently. As service providers are continuously innovating and updating the software, it is further allowing enterprises to incorporate cutting-edge technologies for streamlining daily operations with centralized data repository. This will create new opportunities for companies to develop and enhance new products while improving customer experience, adhering to regulatory requirements with end-to-end encryption & security protocols, ultimately leading to increased efficiency in the upcoming years.

The Growing Adoption of Cloud in Education System

The education sector has been growing with the series of disruptions that have propelled educational institutions to consider new operating models in the recent years. With the advent of digitalization, schools and colleges have initiated utilizing cloud to push the limits of conventional educational systems and manage available information for improving their product & services more efficiently & effectively. These data can be helpful to understand the aspects of student progress, enrollment management, and report generation. The cloud-based solution is highly adaptive with the student information system that representatives can access information in real time, and strategically align better decision about student progress, enrollment, and interventions.

Moreover, these Cloud-based SIS's can be effortlessly coordinated with other cloud-based applications, like Learning Management Systems (LMS's) and cooperation devices. This makes it more straightforward for schools and colleges to deal with their information and give consistent client experience. Therefore, as the steps towards enhancing the student learning experience are increasing, more and more cloud-based solutions are being adopted to foster the educational systems. Additionally, new

technologies are being fostered that can help service providers to pursue better choices with their information. Cloud-based SIS's are more cost-effective, scalable, flexible, secure, and integrated than traditional on-premises SIS's. Additionally, the companies are having the advantages to make long-term investments in advancing the student information systems for more effectively enhancing the information. As a result, the demand for the student information system is expected to rise significantly over the forecast period due to all these factors. Therefore, the growing adoption of cloud technology in the education system is expected to grow the global student information system market in the forecast period.

The Growing Inclination towards E-Learning are Proliferating the Student Information System Growth

Electronic learning or E-Learning is emerging as a prominent way to carry teaching-learning process forward, driving the growth of the student information system in the global market. Businesses are increasingly seeking to automate their customer service operations to improve efficiency, reduce costs, and provide a better customer experience. Service providers are offering an advanced e-learning solution to removing barriers to entry for students from disadvantaged backgrounds, providing personalized learning experiences and improving the efficiency and effectiveness of higher education institutions. Due to this, enterprises are integrating e-learning education platforms to improve education and integration of animation in the education content for K12 students. Moreover, E-learning platforms collect a significant amount of data regarding students, such as their progress, engagement, and performance. This data can be used by student information system to track student learning and to identify areas where students need additional support. This, in turn, is raising the growing inclination towards E-Learning, proliferating the growth of global student information system market in the forecast period.

The Increasing Demand for Higher Education Information System (HEIS)

The e-learning system has gained a phenomenal significance than ever before in the present coronavirus pandemic crisis. Many universities are investing in integrated application systems and enterprise resource planning, to integrate all functional areas of the departments. In addition, government initiatives for HEIS are playing an important role in improving the quality and accessibility of higher education. Initiatives such as National Academic Repository (NAR), Rashtriya Uchchar Shiksha Abhiyan by the government of India are bringing higher education information system under one umbrella, with a consolidated database. Moreover, the funds associated by the

department of education in United States has embraced the number of projects to develop and implement HEIS. The increasing demand for enhancing the quality, accessibility of higher education, streamlined administrative processes, offering better data for decision-making, are together proliferating growth. As the higher education landscape continues to evolve, the demand for HEIS is likely to grow. Therefore, the increasing demand for higher education information system (HEIS) is increasing rapidly and is attributed to the growth of the global student information system market in the forecast period.

Market Segmentation

Based on component, the market is segmented into services and solutions. Based on deployment, the market is further divided into cloud, on-premise. Based on application, the market is further divided into finance management, student management, admission & recruitment, student engagement & support, and others. Based on end user, the market is segmented into K-12 and higher education.

Company Profiles

Ellucian Company LP, Oracle Corporation, Campus Management Corporation, PowerSchool Group LLC, Workday Inc., Eduware ntc, Skyward Inc., Jenzabar Inc., Tribal Group Plc, Foradian Technologies are among the major players that are driving the growth of the global student information system market.

Report Scope:

In this report, the global student information system market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Student Information System Market, By Component:

Services

Solutions

Student Information System Market, By Deployment:

Cloud

On-Premise

Student Information System Market, By Application:

Finance Management

Student Management

Admission & Recruitment

Student Engagement & Support

Others

Student Information System Market, By End User:

K-12

Higher Education

Student Information System Market, By Region:

Asia-Pacific

China

Japan

India

Australia

South Korea

North America

United States

Canada

Mexico

Europe

United Kingdom

Germany

France

Spain

Italy

Middle East & Africa

Israel

Qatar

Saudi Arabia

UAE

South America

Brazil

Argentina

Colombia

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the global Student Information System market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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