

South America SUV Market By Length (SUV-C, SUV-D, SUV-E and SUV-F), By Transmission Type (Manual, Automatic), By Fuel Type (Diesel, Petrol and Hybrid & Others), Country, Competition, Forecast & Opportunities, 2018-2028

<https://marketpublishers.com/r/S71C1B3CA08EN.html>

Date: November 2023

Pages: 133

Price: US\$ 4,400.00 (Single User License)

ID: S71C1B3CA08EN

Abstracts

Saudi Arabia Automotive Components Market has valued at USD 5.62 Billion in 2022 and is anticipated to project robust growth in the forecast period with a CAGR of 7.64%.

The Saudi Arabia Automotive Components Market is a vital sector within the nation's automotive industry. As one of the largest automobile markets in the Middle East, Saudi Arabia's automotive component market is characterized by its considerable size and strategic importance. Here's a comprehensive overview of this market:

The Saudi Arabia Automotive Components Market benefits from the country's large and expanding automotive sector. With a strong consumer base and a growing demand for vehicles, both passenger and commercial, the market has exhibited steady growth. This expansion is fueled by factors such as population growth, urbanization, and increased industrial activities.

The Saudi government has been actively promoting the development of the automotive industry, which includes encouraging local manufacturing and assembly of vehicles and their components. Incentives for local production, reduced import duties, and other policies have fostered a favorable environment for automotive component manufacturers.

The Saudi Arabian market features a mix of local and international automotive component manufacturers and suppliers. While local companies have a significant

presence, international players also see the country as a promising market. These international companies often enter into partnerships with local entities to enhance their market reach.

The market covers a wide array of automotive components, including but not limited to engine parts, electronics, interior and exterior components, transmission and suspension parts, and safety systems. The diversity in product offerings caters to the needs of both the aftermarket sector and original equipment manufacturers (OEMs).

The Saudi market places a premium on quality and compliance with international standards. Regulatory bodies ensure that automotive components meet safety, quality, and environmental standards. This emphasis on quality contributes to the market's reputation for reliability and safety.

The aftermarket segment in Saudi Arabia's Automotive Components Market is particularly vibrant. As the country has a significant existing vehicle population, the demand for replacement parts and accessories remains consistently high. This creates lucrative opportunities for aftermarket component suppliers. The automotive industry in Saudi Arabia is also witnessing a shift toward sustainability and advanced technologies. Hybrid and electric vehicle components are gaining prominence, aligning with global sustainability trends. Additionally, technology-driven innovations, such as connected car systems and smart components, are becoming integral to the market.

In summary, the Saudi Arabia Automotive Components Market is poised for continued growth and diversification. A combination of a growing automotive sector, government support, a diverse product range, quality standards, a thriving aftermarket, and a focus on sustainability and technology contributes to the market's significance within the regional automotive industry. It remains a vital part of Saudi Arabia's broader economic diversification and industrialization efforts.

Key Market Drivers

Government Initiatives

The Saudi government's proactive support for the automotive sector is a significant driver. Initiatives such as reduced import duties, incentives for local manufacturing, and policies promoting domestic vehicle production create a conducive environment for automotive component manufacturers and suppliers.

Growing Automotive Sector

The expanding automotive sector in Saudi Arabia, driven by population growth, urbanization, and increased industrial activities, is a primary driver. This growth translates into a higher demand for vehicles, both passenger and commercial, and the components that support them.

Quality and Compliance

The Saudi market places a strong emphasis on quality and adherence to international standards. Regulatory bodies ensure that automotive components meet rigorous safety, quality, and environmental standards, establishing trust in the market's reliability and safety.

Local and International Players

The market boasts a mix of local and international automotive component manufacturers and suppliers. Local companies have a substantial presence, and international players often partner with local entities to expand their market reach.

Diversity of Components

The market offers a wide range of automotive components, from engine parts to electronics, interior and exterior components, transmission and suspension parts, and safety systems. This diversity caters to the needs of both the aftermarket sector and original equipment manufacturers (OEMs).

Aftermarket Growth

The aftermarket segment is a vibrant driver of the market. With a significant existing vehicle population in Saudi Arabia, the demand for replacement parts and accessories remains consistently high. This presents lucrative opportunities for aftermarket component suppliers.

Sustainability and Technology Shift

The industry is witnessing a shift toward sustainability and advanced technologies. The growing focus on hybrid and electric vehicle components aligns with global sustainability trends. Additionally, technology-driven innovations, such as connected car systems and

smart components, are becoming integral to the market, reflecting the evolving automotive landscape.

Consumer Demand

As the Saudi population continues to grow and urbanize, there is a rising demand for automobiles. This demand, fueled by factors like changing lifestyles and increasing disposable incomes, contributes significantly to the growth of the automotive component market. Consumers seek reliable, quality components for their vehicles, fostering a robust market.

These eight drivers collectively highlight the dynamic and promising nature of the Saudi Arabia Automotive Components Market. The market's strategic role in the country's industrial development and its alignment with global automotive trends make it a crucial component of the broader automotive landscape in Saudi Arabia.

Key Market Challenges

Dependence on Oil Prices

The Saudi economy's historical reliance on oil revenues creates vulnerability for the automotive components market. Fluctuations in oil prices can influence government spending and consumer purchasing power, impacting the automotive sector's growth. Economic diversification remains crucial to mitigate this challenge.

Import Dependence

While the government promotes local manufacturing, Saudi Arabia still heavily relies on imported automotive components. This import dependence presents challenges related to potential supply chain disruptions, exchange rate fluctuations, and import costs. Reducing this reliance and fostering local production is an ongoing challenge.

Competition from Global Brands

The market faces strong competition from established international automotive component manufacturers. These global brands offer a diverse range of products and hold significant market share, making it challenging for local manufacturers to compete. Building local capabilities and strengthening branding is imperative.

Regulatory Complexity

Meeting stringent quality and safety standards is essential but can pose challenges for smaller and newer market entrants. Compliance with evolving international regulations and local standards may require significant investments in technology and infrastructure. Navigating the regulatory landscape is a continuous challenge.

Skills and Workforce

Developing a skilled workforce capable of producing high-quality automotive components is a hurdle for local manufacturers. A shortage of skilled labor in specialized fields, such as engineering and automotive technology, can impact production and innovation. Investing in workforce development and training is crucial.

Environmental Concerns

Growing global awareness of environmental issues, including emissions and sustainability, poses challenges for the automotive components market. Meeting environmental standards and producing eco-friendly components is increasingly important, requiring investment in research and development.

Market Fragmentation

The market can be fragmented, with numerous small and medium-sized players. This fragmentation can lead to inefficiencies, price wars, and challenges in achieving economies of scale. Collaborations and consolidation may be necessary to address this issue.

Technological Evolution

Keeping pace with rapid technological advancements in the automotive industry is a constant challenge. Staying up-to-date with innovations such as electric and autonomous vehicle components, connected car systems, and advanced materials is crucial for market competitiveness.

Addressing these challenges requires a coordinated effort from the government, industry stakeholders, and educational institutions to foster innovation, workforce development, and regulatory compliance while reducing dependency on oil revenues and imports. Overcoming these challenges will be instrumental in ensuring the long-

term growth and sustainability of the Saudi Arabia Automotive Components Market.

Key Market Trends

Electric Vehicle (EV) Components

The global shift toward electric vehicles has found resonance in Saudi Arabia. There is a growing demand for EV components, such as batteries, electric motors, and charging infrastructure, as the country aims to embrace sustainable mobility.

Advanced Materials

The adoption of advanced materials, including lightweight composites and high-strength alloys, is on the rise. These materials enhance vehicle efficiency, reduce weight, and contribute to better fuel economy and performance.

Connected Car Systems

The integration of connected car technologies is gaining momentum. These systems offer features like navigation, entertainment, remote diagnostics, and real-time data sharing, enhancing the driving experience and vehicle safety.

Spare Parts and Aftermarket Growth

The aftermarket sector is witnessing substantial growth as vehicle owners seek quality spare parts and components. This trend is driven by a large existing vehicle population and a focus on vehicle maintenance.

Autonomous Vehicle Components

While still in the nascent stage, the concept of autonomous vehicles is impacting the market. Components related to autonomous driving, such as sensors, radars, and software, are being explored and developed.

Hybrid Technologies

Hybrid vehicles, combining internal combustion engines with electric propulsion, are gaining traction. This trend boosts demand for hybrid components and paves the way for a transition to full electric vehicles.

Customization and Personalization

Consumers are increasingly seeking customization options, prompting manufacturers to offer tailor-made components and accessories. This trend caters to individual preferences and lifestyles.

Local Manufacturing Initiatives

The Saudi government's push for local manufacturing and assembly of vehicles and components is encouraging more local production. This initiative aims to reduce import dependence and bolster the domestic automotive industry.

Export Potential

The market is exploring opportunities for component exports, serving not only the domestic market but also international markets in the Middle East and North Africa (MENA) region. This trend highlights the market's potential to become a regional automotive hub.

These trends collectively reflect the evolving landscape of the Saudi Arabia Automotive Components Market. As the industry embraces technological advancements and shifts toward sustainability, it presents numerous opportunities for both local and international players to contribute to the nation's automotive sector's growth and development.

Segmental Insights

By Vehicle Type

Passenger cars represent the largest segment in the Saudi Arabia Automotive Components Market. There is a growing trend towards enhanced safety features, including advanced driver-assistance systems (ADAS) and improved airbag systems. This is driven by consumer demand for safer vehicles, and it aligns with global safety standards. Additionally, as Saudi Arabia experiences an increasing number of luxury car sales, there is a demand for high-end and technologically advanced components. The integration of connected car systems and premium interior components is a notable trend in this segment.

Commercial vehicles, including trucks and buses, have specific trends in the market.

Fuel efficiency is a paramount consideration for this segment, driving the demand for components such as lightweight materials and advanced engine technologies. With Saudi Arabia's ambitious logistics and transportation sector, there is an increasing interest in telematics and fleet management systems. These technologies help improve the efficiency and safety of commercial fleets. The development of robust and durable components to withstand the challenging conditions of long-haul transportation is also a prominent trend.

Given the country's expansive desert landscapes, off-road and 4x4 vehicles are popular in Saudi Arabia. This segment witnesses a surge in demand for specialized off-road components, including heavy-duty suspension systems, reinforced tires, and durable undercarriage protection. Moreover, there is a growing trend in equipping these vehicles with advanced navigation and communication systems tailored for desert adventures and dune bashing.

Motorcycles and scooters have a niche market in Saudi Arabia. The market trends in this segment focus on safety enhancements and lightweight components to improve performance and maneuverability. Additionally, electric motorcycles and scooters are gradually gaining interest, in line with the global shift toward electric mobility.

While not a significant segment, bicycles are seeing increased interest in urban areas as a sustainable and healthy mode of transportation. This trend has driven the demand for high-quality bicycle components, including lightweight frames, precision gears, and advanced braking systems.

Each vehicle segment in the Saudi Arabia Automotive Components Market reflects unique consumer preferences and industry demands. The trends within these segments demonstrate the market's adaptability to cater to diverse needs, from safety and luxury in passenger cars to durability and efficiency in commercial vehicles, and rugged performance in off-road vehicles. As the country's automotive landscape evolves, these trends continue to shape the direction of the market.

This segment covers essential components, including engines, transmissions, and powertrain systems. There's a growing trend toward efficient, lightweight, and technologically advanced powertrains to improve fuel efficiency and reduce emissions.

With the increasing integration of technology in vehicles, the demand for advanced electronics and electrical components is on the rise. This includes components for infotainment, connectivity, and safety systems, as well as electric vehicle-related

components.

Aesthetic appeal and comfort are vital for consumers. Interior components like upholstery, dashboards, and entertainment systems are in demand. For exteriors, there's a focus on advanced materials and aerodynamics to enhance vehicle performance and reduce drag. Vehicle stability and handling are critical. Components in this segment, such as suspension systems and steering components, are designed for safety, ride comfort, and precision control.

Safety is a top priority, and components like airbags, braking systems, and advanced driver-assistance systems (ADAS) are seeing increased demand. The trend is toward more sophisticated and effective safety features.

Transmission systems and drivetrain components are evolving to accommodate hybrid and electric vehicles. This segment is witnessing increased demand for electric motors, regenerative braking systems, and advanced transmission technologies. Environmental concerns are driving innovation in this segment. Components for emissions control, including catalytic converters and exhaust systems, are becoming more efficient and environmentally friendly.

Regional Insights

As the capital and largest city of Saudi Arabia, Riyadh is a major hub for the Automotive Components Market. The region hosts numerous dealerships, showrooms, and service centers, making it a prime destination for vehicle owners seeking components and accessories. The market in Riyadh reflects diverse consumer demands, ranging from premium components for luxury cars to durable components for off-road vehicles. With the Saudi government's push for local manufacturing, Riyadh is witnessing growth in automotive component production facilities.

Jeddah, as the country's commercial center and a prominent port city, plays a crucial role in the import and distribution of automotive components. Its strategic location and bustling seaports facilitate the arrival of international components and parts. The market in Jeddah caters to a diverse consumer base, including both commercial and passenger vehicles. Additionally, the region's economic activity drives demand for high-quality components for fleets and logistics companies.

The Eastern Province, with Dammam as its hub, is vital for the Saudi Automotive Components Market, given its significant role in the country's industrial activities. This

region is known for its focus on manufacturing and assembling automotive components, aligning with the government's initiatives to reduce import dependence. Damman, in particular, is a hub for the production of parts and components, especially those used in heavy-duty industrial vehicles.

The western and southern regions of Saudi Arabia exhibit distinct preferences in the Automotive Components Market. These areas often have a stronger demand for off-road and 4x4 vehicle components, given their proximity to desert landscapes and recreational areas. Specialized components, such as reinforced tires, suspension systems, and off-road navigation tools, are popular in these regions. The market caters to a growing community of adventure enthusiasts and desert explorers.

Northern regions, such as Tabuk and Hail, showcase unique trends in the market due to their remote and challenging terrains. In these areas, components designed for extreme off-road performance are highly sought after. Vehicle owners here often invest in protective undercarriage components and specialized tires to navigate rough and rocky terrains.

Saudi Arabia's urban centers, including Riyadh, Jeddah, and Mecca, are witnessing a surge in the demand for electric vehicle (EV) components. The trend toward sustainable urban mobility has led to the emergence of EV charging infrastructure, electric bicycles, and e-scooters. These urban areas are at the forefront of embracing EV technology and components to reduce emissions and promote cleaner transportation.

These regional insights underscore the diverse characteristics and consumer preferences that shape the Saudi Automotive Components Market. The market's ability to adapt to varying regional demands, from urban EV trends to off-road adventures in desert regions, highlights its versatility in catering to the diverse needs of consumers and industries across Saudi Arabia.

Key Market Players

Robert Bosch GmbH

DENSO Corporation

ZF Friedrichshafen AG

Toyota Boshoku Corporation

Magna International Inc.

Valeo

Hyundai Mobis

A Mazda Motor Corporation

Faurecia SE

Lear Corporation

Report Scope:

In this report, the Saudi Arabia Automotive Components Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Saudi Arabia Automotive Components Market, By Vehicle Type:

Passenger Car

Commercial Vehicle

Saudi Arabia Automotive Components Market, By Part Type:

Brake System

Air Intake System

Auto Body Parts

Body Electricals

Air Condition System

Cooling System

Driveshaft & Axle

Others

Saudi Arabia Automotive Components Market, By Channel:

DIFM (Do it for Me)

OE (Delegating)

Saudi Arabia Automotive Components Market, By Region:

Northern & Central

Eastern

Western

Southern

Competitive Landscape

Company Profiles: Detailed analysis of the major companies presents in the Saudi Arabia Automotive Components Market.

Available Customizations:

Saudi Arabia Automotive Components Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. INTRODUCTION

- 1.1. Product Overview
- 1.2. Key Highlights of the Report
- 1.3. Market Coverage
- 1.4. Market Segments Covered
- 1.5. Research Tenure Considered

2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Key Industry Partners
- 2.4. Major Association and Secondary Sources
- 2.5. Forecasting Methodology
- 2.6. Data Triangulation & Validation
- 2.7. Assumptions and Limitations

3. EXECUTIVE SUMMARY

- 3.1. Market Overview
- 3.2. Market Forecast
- 3.3. Key Regions
- 3.4. Key Segments

4. IMPACT OF COVID-19 ON SOUTH AMERICA SUV MARKET

5. VOICE OF CUSTOMER ANALYSIS

- 5.1. Brand Awareness
- 5.2. Brand Satisfaction
- 5.3. Factors Affecting Purchase Decision

6. SOUTH AMERICA SUV MARKET OUTLOOK

- 6.1. Market Size & Forecast

- 6.1.1. By Volume & Value
- 6.2. Market Share & Forecast
 - 6.2.1. By Length Market Share Analysis (SUV-C, SUV-D, SUV-E and SUV-F)
 - 6.2.2. By Transmission Type Market Share Analysis (Automatic, Manual)
 - 6.2.3. By Fuel Type Market Share Analysis (Diesel, Petrol and Hybrid & Others)
 - 6.2.4. By Country Market Share Analysis
 - 6.2.4.1. Brazil Market Share Analysis
 - 6.2.4.2. Argentina Market Share Analysis
 - 6.2.4.3. Colombia Market Share Analysis
 - 6.2.4.4. Chile Market Share Analysis
 - 6.2.4.5. Rest of South America Market Share Analysis
 - 6.2.5. By Company Market Share Analysis (Top 5 Companies, Others - By Value, 2022)
- 6.3. South America SUV Market Mapping & Opportunity Assessment
 - 6.3.1. By Length Market Mapping & Opportunity Assessment
 - 6.3.2. By Transmission Type Market Mapping & Opportunity Assessment
 - 6.3.3. By Fuel Type Market Mapping & Opportunity Assessment
 - 6.3.4. By Country Market Mapping & Opportunity Assessment

7. BRAZIL SUV MARKET OUTLOOK

- 7.1. Market Size & Forecast
 - 7.1.1. By Volume & Value
- 7.2. Market Share & Forecast
 - 7.2.1. By Length Market Share Analysis
 - 7.2.2. By Transmission Type Market Share Analysis
 - 7.2.3. By Fuel Type Market Share Analysis

8. ARGENTINA SUV MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Volume & Value
- 8.2. Market Share & Forecast
 - 8.2.1. By Length Market Share Analysis
 - 8.2.2. By Transmission Type Market Share Analysis
 - 8.2.3. By Fuel Type Market Share Analysis

9. COLOMBIA SUV MARKET OUTLOOK

9.1. Market Size & Forecast

9.1.1. By Volume & Value

9.2. Market Share & Forecast

9.2.1. By Length Market Share Analysis

9.2.2. By Transmission Type Market Share Analysis

9.2.3. By Fuel Type Market Share Analysis

10. CHILE SUV MARKET OUTLOOK

10.1. Market Size & Forecast

10.1.1. By Volume & Value

10.2. Market Share & Forecast

10.2.1. By Length Market Share Analysis

10.2.2. By Transmission Type Market Share Analysis

10.2.3. By Fuel Type Market Share Analysis

11. SWOT ANALYSIS

11.1. Strength

11.2. Weakness

11.3. Opportunities

11.4. Threats

12. MARKET DYNAMICS

12.1. Market Drivers

12.2. Market Challenges

13. MARKET TRENDS AND DEVELOPMENTS

14. COMPETITIVE LANDSCAPE

14.1. Company Profiles (Up to 10 Major Companies)

14.1.1. Ford Motor Company

14.1.1.1. Company Details

14.1.1.2. Key Product Offered

14.1.1.3. Recent Developments

14.1.1.4. Key Management Personnel

- 14.1.2. General Motors
 - 14.1.2.1. Company Details
 - 14.1.2.2. Key Product Offered
 - 14.1.2.3. Recent Developments
 - 14.1.2.4. Key Management Personnel
- 14.1.3. AUDI AG
 - 14.1.3.1. Company Details
 - 14.1.3.2. Key Product Offered
 - 14.1.3.3. Recent Developments
 - 14.1.3.4. Key Management Personnel
- 14.1.4. Kia Motors Corporation
 - 14.1.4.1. Company Details
 - 14.1.4.2. Key Product Offered
 - 14.1.4.3. Recent Developments
 - 14.1.4.4. Key Management Personnel
- 14.1.5. Groupe Renault
 - 14.1.5.1. Company Details
 - 14.1.5.2. Key Product Offered
 - 14.1.5.3. Recent Developments
 - 14.1.5.4. Key Management Personnel
- 14.1.6. SAIC Motor Corporation Limited
 - 14.1.6.1. Company Details
 - 14.1.6.2. Key Product Offered
 - 14.1.6.3. Recent Developments
 - 14.1.6.4. Key Management Personnel
- 14.1.7. Groupe PSA
 - 14.1.7.1. Company Details
 - 14.1.7.2. Key Product Offered
 - 14.1.7.3. Recent Developments
 - 14.1.7.4. Key Management Personnel
- 14.1.8. Daimler AG
 - 14.1.8.1. Company Details
 - 14.1.8.2. Key Product Offered
 - 14.1.8.3. Recent Developments
 - 14.1.8.4. Key Management Personnel
- 14.1.9. BMW AG
 - 14.1.9.1. Company Details
 - 14.1.9.2. Key Product Offered
 - 14.1.9.3. Recent Developments

- 14.1.9.4. Key Management Personnel
- 14.1.10. Mahindra & Mahindra Limited
 - 14.1.10.1. Company Details
 - 14.1.10.2. Key Product Offered
 - 14.1.10.3. Recent Developments
 - 14.1.10.4. Key Management Personnel

15. STRATEGIC RECOMMENDATIONS

- 15.1. Key Focus Areas
 - 15.1.1. Target Countries
 - 15.1.2. Target By Length
 - 15.1.3. Target By Fuel Type

16. ABOUT US & DISCLAIMER

I would like to order

Product name: South America SUV Market By Length (SUV-C, SUV-D, SUV-E and SUV-F), By Transmission Type (Manual, Automatic), By Fuel Type (Diesel, Petrol and Hybrid & Others), Country, Competition, Forecast & Opportunities, 2018-2028

Product link: <https://marketpublishers.com/r/S71C1B3CA08EN.html>

Price: US\$ 4,400.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/S71C1B3CA08EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below

and fax the completed form to +44 20 7900 3970