

Skateboard Market – Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Product Type (Street Board, Long Board), By End User (Kids, Adults), By Region, By Competition, 2018-2028

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Abstracts

The Global Precooked Corn Flour Market has valued at USD 2.47 Billion in 2022 and is anticipated to project robust growth in the forecast period with a CAGR of 4.3% through 2028. The global precooked corn flour market has witnessed substantial growth and transformation in recent years, driven by shifting consumer preferences and increasing demand for convenient, versatile food products. Precooked corn flour is a staple ingredient in many traditional and contemporary cuisines, making it a valuable commodity in the global food industry. This market overview delves into key trends and factors influencing the industry's dynamics.

Firstly, the growth of the global precooked corn flour market can be attributed to the rising popularity of gluten-free and non-GMO food products. As consumers become more health-conscious and seek alternatives to wheat-based flours, precooked corn flour has emerged as a preferred choice due to its natural gluten-free properties. Furthermore, its convenience and quick cooking time make it an appealing option for busy lifestyles. Secondly, regional variations in the consumption and production of precooked corn flour play a vital role in market dynamics. Countries in Latin America and Africa, where corn is a dietary staple, are key producers and consumers. In contrast, the North American and European markets are experiencing growing demand for corn flour as it diversifies from traditional uses into snacks, coatings, and baked goods. The global precooked corn flour market is poised for further expansion as the food industry continues to innovate, catering to changing dietary needs and culinary trends.

In conclusion, the global precooked corn flour market is witnessing dynamic growth, driven by the demand for gluten-free and convenient food products. Regional variations in consumption and production add complexity to the market's landscape. As the industry continues to adapt to evolving consumer preferences, the global precooked corn flour market is poised for continued expansion and diversification.

Market Drivers

Health and Wellness Trends

One of the primary drivers of the global precooked corn flour market is the increasing emphasis on health and wellness among consumers. As more people seek healthier dietary choices, there has been a growing demand for gluten-free and non-GMO food products. Precooked corn flour aligns with these trends as it is naturally gluten-free and can be used as a substitute for wheat-based flours in various recipes. It caters to individuals with gluten sensitivities, celiac disease, or those who simply prefer gluten-free options. This health-conscious approach also extends to the non-GMO aspect, as consumers become more aware of genetically modified organisms in their food. The absence of GMOs in precooked corn flour is a significant selling point for health-conscious consumers.

Convenience and Versatility

The convenience and versatility of precooked corn flour are key drivers behind its market growth. This product offers a quick and easy solution for various culinary applications. It requires minimal cooking time, making it a popular choice for busy lifestyles. Whether it's used for preparing traditional dishes like arepas, tortillas, and tamales, or modern applications like coatings, soups, and baked goods, precooked corn flour's versatility appeals to a wide range of consumers. It is a staple ingredient in many world cuisines, and its adaptability makes it a valuable addition to the global food industry.

Cultural Relevance and Regional Demand

Regional variations in the consumption and production of precooked corn flour play a crucial role in shaping the market. In regions like Latin America and parts of Africa, corn is a dietary staple with deep cultural and historical significance. Consequently, these areas are key producers and consumers of precooked corn flour. Latin American

countries use it extensively in traditional dishes like arepas in Colombia and Venezuela or tortillas in Mexico, and the demand remains consistently high. Furthermore, the market for corn-based products in these regions continues to expand as they adapt to modern culinary trends. Conversely, in North America and Europe, the consumption of precooked corn flour is experiencing significant growth beyond traditional applications. The flour is increasingly being used in snack products, coatings for fried foods, and gluten-free baking, driven by consumers seeking new and innovative food options.

Food Industry Innovation

The global food industry is continuously innovating to meet evolving consumer preferences and dietary needs. Precooked corn flour has found its place in this landscape due to its adaptability and versatility. Food manufacturers and restaurants are incorporating precooked corn flour into a variety of products and dishes to cater to the growing demand for gluten-free and non-GMO options. This innovation not only expands the market but also encourages creativity in the culinary world. From gluten-free pasta to corn-based snacks, the versatility of precooked corn flour has sparked the interest of food industry professionals, leading to a broader range of product offerings.

Global Trade and Supply Chain Efficiencies

The global supply chain has played a pivotal role in the growth of the precooked corn flour market. Improved transportation and distribution networks have facilitated the easy movement of corn flour products across borders. As a result, consumers in various parts of the world have easier access to these products, thereby increasing demand. Additionally, international trade agreements and partnerships have allowed for the smoother movement of corn flour ingredients, leading to a steady supply and cost-effective production. This globalization of the market has contributed to the industry's growth and ensures that consumers can enjoy a wide variety of corn-based products.

In conclusion, the global precooked corn flour market is influenced by several key drivers, including health and wellness trends, convenience and versatility, cultural relevance, food industry innovation, and the efficiency of global trade and supply chains. These drivers have collectively contributed to the market's growth and will likely continue to shape its future as consumers seek healthier, more convenient, and culturally diverse food options.

Key Market Challenges

Environmental Concerns

One of the most pressing challenges for the global precooked corn flour market is its environmental impact. Corn cultivation requires a substantial amount of water and is susceptible to soil degradation and erosion. Additionally, the use of pesticides and fertilizers in corn farming can lead to water pollution and harm to local ecosystems. As consumers become more eco-conscious, there is increasing pressure on the industry to adopt sustainable and environmentally friendly practices. This includes advocating for responsible farming methods, efficient water usage, and reduced chemical inputs in corn production. Meeting these demands for sustainable agriculture can be challenging, as it often requires significant investments and changes in established farming practices.

Price Volatility

The global precooked corn flour market is vulnerable to price volatility due to fluctuations in corn prices. Corn prices are influenced by various factors, including weather conditions, crop yields, and global market demand. This volatility can pose challenges for manufacturers and consumers, making it difficult to predict and plan for production costs. As a result, producers may need to adjust their pricing, which can impact consumer behavior and affect the overall market. Price volatility can also disrupt supply chains, leading to potential shortages and price spikes, making it challenging for both producers and consumers to navigate the market.

Market Competition

The precooked corn flour market faces fierce competition from alternative ingredients and products. While it offers unique benefits, such as being gluten-free and versatile, it competes with various other flours and grains like wheat, rice, and potato starch. Additionally, the growing popularity of alternative grains and flours, such as quinoa, almond, and coconut flours, adds to the competitive landscape. This competition challenges manufacturers and suppliers to continually innovate, differentiate their products, and maintain competitive pricing. To succeed in the market, companies must find ways to stand out and meet the evolving preferences of consumers.

Regulatory Compliance and Labeling

The global food industry is subject to a complex web of regulations and labeling requirements. Meeting these regulations is particularly challenging for the precooked

corn flour market, especially with regards to allergen labeling and GMO status. Accurate allergen labeling is crucial due to the prevalence of corn allergies and gluten cross-contamination concerns. Moreover, the non-GMO status of corn flour can be a key selling point, but verifying and ensuring this status can be challenging in a world where genetic modification is widespread. Complying with these regulations, especially in regions with strict labeling requirements, can be costly and complex for manufacturers, adding a layer of challenge to the industry.

Consumer Education and Awareness

While the demand for gluten-free and non-GMO products is growing, there remains a challenge in educating consumers about the benefits and uses of precooked corn flour. Many consumers are unfamiliar with its versatility and may not know how to incorporate it into their diets. This lack of awareness can limit market growth. Moreover, there is a need for clear and accurate information about the nutritional content, preparation methods, and potential allergenic risks associated with corn flour. Ensuring that consumers have access to educational resources and transparent product information is an ongoing challenge for manufacturers and the industry.

In conclusion, the global precooked corn flour market faces several significant challenges, including environmental concerns related to corn cultivation, price volatility, fierce market competition, regulatory compliance and labeling issues, and the need for consumer education and awareness. Addressing these challenges requires proactive efforts from all stakeholders in the industry, including farmers, manufacturers, regulatory bodies, and consumer advocacy groups. Navigating these challenges successfully will be crucial in ensuring the long-term growth and sustainability of the global precooked corn flour market.

Key Market Trends

Health and Wellness Boom

The global trend toward health and wellness has significantly impacted the precooked corn flour market. Consumers are increasingly seeking healthier food alternatives, including gluten-free and non-GMO options. Precooked corn flour naturally fits into this trend, as it is inherently gluten-free, making it suitable for individuals with celiac disease and those who follow gluten-free diets for health reasons. The absence of genetically modified organisms (GMOs) in corn flour is another attractive feature for health-conscious consumers. As a result, manufacturers are increasingly promoting the health

benefits of precooked corn flour in their marketing efforts, and this trend is expected to continue as health awareness grows.

Diversification of Culinary Applications

Precooked corn flour has evolved beyond its traditional uses and is now finding its way into a wide range of culinary applications. While it has long been a staple ingredient in Latin American dishes like arepas, tortillas, and tamales, it is now being used in innovative ways across the globe. One of the key trends in the industry is the expansion of precooked corn flour into snack products, baked goods, and coatings for fried foods. For example, it is being utilized in gluten-free baking for items like cakes and cookies, offering a viable alternative to wheat-based flours. The versatility of precooked corn flour makes it a valuable addition to food manufacturers' arsenals as they strive to meet the demand for diverse and flavorful products.

Clean Label and Transparency

The trend toward clean labels and product transparency is influencing consumer choices in the food industry. Precooked corn flour manufacturers are responding by providing clear and detailed information about their products. This includes allergen labeling, non-GMO certifications, and organic options. Additionally, there is an increased emphasis on providing nutritional information, ingredient sourcing, and production methods. Consumers are more interested in knowing the source and quality of the ingredients used in their food. Meeting these transparency expectations can be a challenge for the industry, but it is a critical trend that impacts consumer trust and purchasing decisions.

Rising Demand for Convenience Foods

The global demand for convenient, ready-to-eat, or easy-to-prepare foods has been on the rise, driven by busy lifestyles and changing work patterns. Precooked corn flour fits this trend as it is a quick and easy ingredient to work with. It requires minimal preparation and cooking time, making it a convenient choice for home cooks and foodservice providers alike. As consumers continue to seek time-saving solutions in their kitchen, precooked corn flour is becoming a preferred option. This trend is evident in the increasing popularity of products like corn-based wraps and pre-made corn tortillas, which are widely available in supermarkets and restaurants.

Ethnic Cuisine and Globalization

The popularity of ethnic cuisine and the growing globalization of food culture have contributed to the rise of precooked corn flour in different parts of the world. Consumers are increasingly open to exploring and enjoying dishes from various cultures, and corn-based products are a common thread in many international cuisines. This trend has led to an increase in demand for precooked corn flour, both in regions with established cultural ties to corn-based dishes and in areas where consumers are eager to experience international flavors. As restaurants and food manufacturers adapt to this trend, the market for precooked corn flour continues to expand and diversify.

In conclusion, the global precooked corn flour market is shaped by recent trends that reflect changing consumer preferences and evolving food culture. These trends include the focus on health and wellness, the diversification of culinary applications, the demand for clean label and transparency, the rising interest in convenience foods, and the popularity of ethnic cuisine in a globalized world. As the industry continues to adapt and innovate to meet these trends, the global precooked corn flour market is likely to experience continued growth and expansion.

Segmental Insights

Application Insights

The global precooked corn flour market is experiencing a notable surge in demand from the commercial sector, driven by various factors that cater to the unique needs of this segment. Commercial establishments, such as restaurants, bakeries, and foodservice providers, are increasingly turning to precooked corn flour as a versatile and convenient ingredient. This rising demand can be attributed to the product's ability to streamline food preparation, offer diverse culinary options, and meet the dietary preferences of a broad customer base.

One significant reason for the growing popularity of precooked corn flour in the commercial sector is its quick and easy cooking process. Precooked corn flour requires minimal preparation and cooking time, making it an ideal choice for high-paced restaurant kitchens and bakeries. It allows chefs and foodservice professionals to create a wide range of dishes, from traditional Latin American favorites like corn tortillas and pupusas to modern gluten-free baked goods and coatings for fried foods. This versatility not only enhances menu offerings but also helps meet the demands of a diverse clientele, including those with dietary restrictions such as gluten intolerance, celiac disease, or a preference for non-GMO ingredients. As the commercial sector continues

to prioritize efficiency, quality, and meeting the dietary preferences of consumers, the demand for precooked corn flour is expected to rise further, contributing to the growth of the global market.

Distribution Channel Insights

The global market for precooked corn flour is witnessing a significant surge in demand from the online segment, reflecting the changing shopping habits and consumer preferences in the digital age. With the growing popularity of e-commerce platforms and online grocery shopping, consumers are increasingly turning to the internet to purchase a wide range of food products, including precooked corn flour.

One key driver behind the rising demand in the online segment is convenience. Online shopping offers consumers the flexibility to browse, compare, and purchase products from the comfort of their homes. Precooked corn flour, with its convenience and versatility, aligns well with this trend. Consumers can easily find and purchase various brands and types of precooked corn flour online, saving time and effort associated with traditional in-store shopping.

Another significant factor driving the online demand is the availability of a wide variety of specialty and niche products. E-commerce platforms often provide a platform for smaller or specialty producers, giving consumers access to unique and hard-to-find varieties of precooked corn flour. This wider product selection caters to diverse consumer preferences, including those seeking organic options or specific regional varieties. As the online segment continues to grow, the demand for precooked corn flour is expected to increase further, making it a key contributor to the overall expansion of the global market.

Regional Insights

The Asia Pacific region is emerging as a significant driver of demand in the global precooked corn flour market. This surge in demand is attributed to a variety of factors, including changing dietary preferences, a growing awareness of gluten-free and non-GMO products, and the versatile nature of precooked corn flour.

One major driver of this demand is the rich culinary diversity and tradition across many Asian countries. Precooked corn flour offers an adaptable and gluten-free alternative for traditional dishes that rely on corn-based ingredients. For instance, in Southeast Asia, corn flour is commonly used in recipes like b?nh x?o in Vietnam and bibingka in the

Philippines. Additionally, the increasing preference for gluten-free and non-GMO products aligns with the natural characteristics of corn flour. As awareness of health-conscious dietary choices grows in the Asia Pacific region, so does the demand for products like precooked corn flour.

Moreover, the versatile nature of precooked corn flour makes it appealing to food manufacturers, contributing to its growing popularity. It can be used in a variety of applications, from creating gluten-free baked goods to coatings for fried foods, allowing food producers in the region to diversify their product offerings to cater to evolving consumer tastes. As a result, the Asia Pacific region is expected to continue driving demand in the global precooked corn flour market, making it a pivotal player in the industry's expansion.

Key Market Players

Goya Foods, Inc.

Garnek, LLC

Bob's Red Mill

LifeLine Foods LLC

Archer Daniels Midland Company

Harinera Del Valle

Goldmine Natural Foods

Molino Peila SpA

Gruma, Arcor Group

Empresas Polar, Inc.

Report Scope:

In this report, the Global Precooked Corn Flour Market has been segmented into the following categories, in addition to the industry trends which have also been detailed

below:

Precooked Corn Flour Market, By Type:

White

Yellow

Blue

Precooked Corn Flour Market, By Application:

Residential

Commercial

Precooked Corn Flour Market, By Distribution Channel:

Offline

Online

Precooked Corn Flour Market, By Region:

Asia-Pacific

China

Japan

India

Vietnam

South Korea

North America

United States

Canada

Mexico

Europe

France

Germany

Spain

Italy

United Kingdom

Middle East & Africa

South Africa

Saudi Arabia

UAE

Turkey

Kuwait

Egypt

South America

Brazil

Argentina

Colombia

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Precooked Corn Flour Market.

Available Customizations:

Global Precooked Corn Flour Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. INTRODUCTION

- 1.1. Product Overview
- 1.2. Key Highlights of the Report
- 1.3. Market Coverage
- 1.4. Market Segments Covered
- 1.5. Research Tenure Considered

2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Key Industry Partners
- 2.4. Major Association and Secondary Sources
- 2.5. Forecasting Methodology
- 2.6. Data Triangulation & Validation
- 2.7. Assumptions and Limitations

3. EXECUTIVE SUMMARY

- 3.1. Market Overview
- 3.2. Market Forecast
- 3.3. Key Regions
- 3.4. Key Segments

4. VOICE OF CUSTOMER

- 4.1. Brand Awareness
- 4.2. Factors Influencing Purchase Decision
- 4.3. Sources of Information

5. GLOBAL SKATEBOARD MARKET OUTLOOK

- 5.1. Market Size & Forecast
 - 5.1.1. By Value
- 5.2. Market Share & Forecast
 - 5.2.1. By Product Type Market Share Analysis (Street Board, Long Board)

- 5.2.2. By End User Market Share Analysis (Kids, Adults)
- 5.2.3. By Regional Market Share Analysis
 - 5.2.3.1. North America Market Share Analysis
 - 5.2.3.2. Europe Market Share Analysis
 - 5.2.3.3. Asia-Pacific Market Share Analysis
 - 5.2.3.4. Middle East & Africa Market Share Analysis
 - 5.2.3.5. South America Market Share Analysis
- 5.2.4. By Top 5 Companies Market Share Analysis, Others (2022)
- 5.3. Global Skateboard Market Mapping & Opportunity Assessment
 - 5.3.1. By Product Type Market Mapping & Opportunity Assessment
 - 5.3.2. By End User Market Mapping & Opportunity Assessment
 - 5.3.3. By Regional Market Mapping & Opportunity Assessment

6. NORTH AMERICA SKATEBOARD MARKET OUTLOOK

- 6.1. Market Size & Forecast
 - 6.1.1. By Value
- 6.2. Market Share & Forecast
 - 6.2.1. By Product Type Market Share Analysis
 - 6.2.2. By End User Market Share Analysis
 - 6.2.3. By Country Market Share Analysis
 - 6.2.3.1. United States Skateboard Market Outlook
 - 6.2.3.1.1. Market Size & Forecast
 - 6.2.3.1.1.1. By Value
 - 6.2.3.1.2. Market Share & Forecast
 - 6.2.3.1.2.1. By Product Type Market Share Analysis
 - 6.2.3.1.2.2. By End User Market Share Analysis
 - 6.2.3.2. Canada Skateboard Market Outlook
 - 6.2.3.2.1. Market Size & Forecast
 - 6.2.3.2.1.1. By Value
 - 6.2.3.2.2. Market Share & Forecast
 - 6.2.3.2.2.1. By Product Type Market Share Analysis
 - 6.2.3.2.2.2. By End User Market Share Analysis
 - 6.2.3.3. Mexico Skateboard Market Outlook
 - 6.2.3.3.1. Market Size & Forecast
 - 6.2.3.3.1.1. By Value
 - 6.2.3.3.2. Market Share & Forecast
 - 6.2.3.3.2.1. By Product Type Market Share Analysis
 - 6.2.3.3.2.2. By End User Market Share Analysis

7. EUROPE SKATEBOARD MARKET OUTLOOK

7.1. Market Size & Forecast

7.1.1. By Value

7.2. Market Share & Forecast

7.2.1. By Product Type Market Share Analysis

7.2.2. By End User Market Share Analysis

7.2.3. By Country Market Share Analysis

7.2.3.1. France Skateboard Market Outlook

7.2.3.1.1. Market Size & Forecast

7.2.3.1.1.1. By Value

7.2.3.1.2. Market Share & Forecast

7.2.3.1.2.1. By Product Type Market Share Analysis

7.2.3.1.2.2. By End User Market Share Analysis

7.2.3.2. United Kingdom Skateboard Market Outlook

7.2.3.2.1. Market Size & Forecast

7.2.3.2.1.1. By Value

7.2.3.2.2. Market Share & Forecast

7.2.3.2.2.1. By Product Type Market Share Analysis

7.2.3.2.2.2. By End User Market Share Analysis

7.2.3.3. Italy Skateboard Market Outlook

7.2.3.3.1. Market Size & Forecast

7.2.3.3.1.1. By Value

7.2.3.3.2. Market Share & Forecast

7.2.3.3.2.1. By Product Type Market Share Analysis

7.2.3.3.2.2. By End User Market Share Analysis

7.2.3.4. Germany Skateboard Market Outlook

7.2.3.4.1. Market Size & Forecast

7.2.3.4.1.1. By Value

7.2.3.4.2. Market Share & Forecast

7.2.3.4.2.1. By Product Type Market Share Analysis

7.2.3.4.2.2. By End User Market Share Analysis

7.2.3.5. Spain Skateboard Market Outlook

7.2.3.5.1. Market Size & Forecast

7.2.3.5.1.1. By Value

7.2.3.5.2. Market Share & Forecast

7.2.3.5.2.1. By Product Type Market Share Analysis

7.2.3.5.2.2. By End User Market Share Analysis

8. ASIA-PACIFIC SKATEBOARD MARKET OUTLOOK

8.1. Market Size & Forecast

8.1.1. By Value

8.2. Market Share & Forecast

8.2.1. By Product Type Market Share Analysis

8.2.2. By End User Market Share Analysis

8.2.3. By Country Market Share Analysis

8.2.3.1. China Skateboard Market Outlook

8.2.3.1.1. Market Size & Forecast

8.2.3.1.1.1. By Value

8.2.3.1.2. Market Share & Forecast

8.2.3.1.2.1. By Product Type Market Share Analysis

8.2.3.1.2.2. By End User Market Share Analysis

8.2.3.2. India Skateboard Market Outlook

8.2.3.2.1. Market Size & Forecast

8.2.3.2.1.1. By Value

8.2.3.2.2. Market Share & Forecast

8.2.3.2.2.1. By Product Type Market Share Analysis

8.2.3.2.2.2. By End User Market Share Analysis

8.2.3.3. Japan Skateboard Market Outlook

8.2.3.3.1. Market Size & Forecast

8.2.3.3.1.1. By Value

8.2.3.3.2. Market Share & Forecast

8.2.3.3.2.1. By Product Type Market Share Analysis

8.2.3.3.2.2. By End User Market Share Analysis

8.2.3.4. Australia Skateboard Market Outlook

8.2.3.4.1. Market Size & Forecast

8.2.3.4.1.1. By Value

8.2.3.4.2. Market Share & Forecast

8.2.3.4.2.1. By Product Type Market Share Analysis

8.2.3.4.2.2. By End User Market Share Analysis

8.2.3.5. South Korea Skateboard Market Outlook

8.2.3.5.1. Market Size & Forecast

8.2.3.5.1.1. By Value

8.2.3.5.2. Market Share & Forecast

8.2.3.5.2.1. By Product Type Market Share Analysis

8.2.3.5.2.2. By End User Market Share Analysis

8.2.3.6. Indonesia Skateboard Market Outlook

8.2.3.6.1. Market Size & Forecast

8.2.3.6.1.1. By Value

8.2.3.6.2. Market Share & Forecast

8.2.3.6.2.1. By Product Type Market Share Analysis

8.2.3.6.2.2. By End User Market Share Analysis

9. MIDDLE EAST & AFRICA SKATEBOARD MARKET OUTLOOK

9.1. Market Size & Forecast

9.1.1. By Value

9.2. Market Share & Forecast

9.2.1. By Product Type Market Share Analysis

9.2.2. By End User Market Share Analysis

9.2.3. By Country Market Share Analysis

9.2.3.1. South Africa Skateboard Market Outlook

9.2.3.1.1. Market Size & Forecast

9.2.3.1.1.1. By Value

9.2.3.1.2. Market Share & Forecast

9.2.3.1.2.1. By Product Type Market Share Analysis

9.2.3.1.2.2. By End User Market Share Analysis

9.2.3.2. Saudi Arabia Skateboard Market Outlook

9.2.3.2.1. Market Size & Forecast

9.2.3.2.1.1. By Value

9.2.3.2.2. Market Share & Forecast

9.2.3.2.2.1. By Product Type Market Share Analysis

9.2.3.2.2.2. By End User Market Share Analysis

9.2.3.3. UAE Skateboard Market Outlook

9.2.3.3.1. Market Size & Forecast

9.2.3.3.1.1. By Value

9.2.3.3.2. Market Share & Forecast

9.2.3.3.2.1. By Product Type Market Share Analysis

9.2.3.3.2.2. By End User Market Share Analysis

9.2.3.4. Turkey Skateboard Market Outlook

9.2.3.4.1. Market Size & Forecast

9.2.3.4.1.1. By Value

9.2.3.4.2. Market Share & Forecast

9.2.3.4.2.1. By Product Type Market Share Analysis

9.2.3.4.2.2. By End User Market Share Analysis

10. SOUTH AMERICA SKATEBOARD MARKET OUTLOOK

10.1. Market Size & Forecast

10.1.1. By Value

10.2. Market Share & Forecast

10.2.1. By Product Type Market Share Analysis

10.2.2. By End User Market Share Analysis

10.2.3. By Country Market Share Analysis

10.2.3.1. Argentina Skateboard Market Outlook

10.2.3.1.1. Market Size & Forecast

10.2.3.1.1.1. By Value

10.2.3.1.2. Market Share & Forecast

10.2.3.1.2.1. By Product Type Market Share Analysis

10.2.3.1.2.2. By End User Market Share Analysis

10.2.3.2. Colombia Skateboard Market Outlook

10.2.3.2.1. Market Size & Forecast

10.2.3.2.1.1. By Value

10.2.3.2.2. Market Share & Forecast

10.2.3.2.2.1. By Product Type Market Share Analysis

10.2.3.2.2.2. By End User Market Share Analysis

10.2.3.3. Brazil Skateboard Market Outlook

10.2.3.3.1. Market Size & Forecast

10.2.3.3.1.1. By Value

10.2.3.3.2. Market Share & Forecast

10.2.3.3.2.1. By Product Type Market Share Analysis

10.2.3.3.2.2. By End User Market Share Analysis

11. MARKET DYNAMICS

11.1. Drivers

11.2. Challenges

12. IMPACT OF COVID-19 ON GLOBAL SKATEBOARD MARKET

12.1. Impact Assessment Model

12.1.1. Key Segments Impacted

12.1.2. Key End User Impacted

12.1.3. Key Countries Impacted

13. MARKET TRENDS & DEVELOPMENTS

14. COMPETITIVE LANDSCAPE

14.1. Company Profiles

14.1.1. Boardriders

14.1.1.1. Company Details

14.1.1.2. Products

14.1.1.3. Financials (As Per Availability)

14.1.1.4. Key Market Focus & Geographical Presence

14.1.1.5. Recent Developments

14.1.1.6. Key Management Personnel

14.1.2. Almost Skateboards

14.1.2.1. Company Details

14.1.2.2. Products

14.1.2.3. Financials (As Per Availability)

14.1.2.4. Key Market Focus & Geographical Presence

14.1.2.5. Recent Developments

14.1.2.6. Key Management Personnel

14.1.3. Razor USA LLC

14.1.3.1. Company Details

14.1.3.2. Products

14.1.3.3. Financials (As Per Availability)

14.1.3.4. Key Market Focus & Geographical Presence

14.1.3.5. Recent Developments

14.1.3.6. Key Management Personnel

14.1.4. CONTROL SKATEBOARDS INC.

14.1.4.1. Company Details

14.1.4.2. Products

14.1.4.3. Financials (As Per Availability)

14.1.4.4. Key Market Focus & Geographical Presence

14.1.4.5. Recent Developments

14.1.4.6. Key Management Personnel

14.1.5. Zero Skateboards

14.1.5.1. Company Details

14.1.5.2. Products

14.1.5.3. Financials (As Per Availability)

- 14.1.5.4. Key Market Focus & Geographical Presence
- 14.1.5.5. Recent Developments
- 14.1.5.6. Key Management Personnel
- 14.1.6. Alien Workshop
 - 14.1.6.1. Company Details
 - 14.1.6.2. Products
 - 14.1.6.3. Financials (As Per Availability)
 - 14.1.6.4. Key Market Focus & Geographical Presence
 - 14.1.6.5. Recent Developments
 - 14.1.6.6. Key Management Personnel
- 14.1.7. Absolute Board Co.
 - 14.1.7.1. Company Details
 - 14.1.7.2. Products
 - 14.1.7.3. Financials (As Per Availability)
 - 14.1.7.4. Key Market Focus & Geographical Presence
 - 14.1.7.5. Recent Developments
 - 14.1.7.6. Key Management Personnel
- 14.1.8. Skate One
 - 14.1.8.1. Company Details
 - 14.1.8.2. Products
 - 14.1.8.3. Financials (As Per Availability)
 - 14.1.8.4. Key Market Focus & Geographical Presence
 - 14.1.8.5. Recent Developments
 - 14.1.8.6. Key Management Personnel
- 14.1.9. Sk8factory
 - 14.1.9.1. Company Details
 - 14.1.9.2. Products
 - 14.1.9.3. Financials (As Per Availability)
 - 14.1.9.4. Key Market Focus & Geographical Presence
 - 14.1.9.5. Recent Developments
 - 14.1.9.6. Key Management Personnel
- 14.1.10. Krown Skateboards
 - 14.1.10.1. Company Details
 - 14.1.10.2. Products
 - 14.1.10.3. Financials (As Per Availability)
 - 14.1.10.4. Key Market Focus & Geographical Presence
 - 14.1.10.5. Recent Developments
 - 14.1.10.6. Key Management Personnel

15. STRATEGIC RECOMMENDATIONS/ACTION PLAN

15.1. Key Focus Areas

15.2. Target Product Type

15.3. Target End User

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