

# **Seismic Services Market - Global Industry Size, Share, Trends, Opportunity and Forecast, 2017-2027**

## **Segmented By Service (Data Acquisition, Data Processing and Interpretation), By Technology (2D imaging, 3D imaging, and 4D imaging), By Location of Deployment (Onshore, Offshore), By Application (Construction, Oil & Gas, Mining, Others), and By Region**

<https://marketpublishers.com/r/SC49BEC28A3FEN.html>

Date: December 2022

Pages: 117

Price: US\$ 4,900.00 (Single User License)

ID: SC49BEC28A3FEN

### **Abstracts**

The global seismic services market is anticipated to grow at a rate of significant CAGR for the forecast period, 2023-2027. The rise in the use of seismic services for oil exploration activities and increase in the number of market players along with ongoing technological advancements are the key factors driving the growth of the global seismic services market.

Seismic services include design & pre-planning of 2D and 3D surveys, data acquisition, data processing, and interpretation. Seismic services use seismic waves to find oil and gas reserves deep inside the earth's surface. These include collecting seismic data to create a 2D or 3D image of the earth's crust and ocean bed. The data is crucial for the oil & gas companies to lower the risk in the boring process and environmental impact along with minimizing the need for further exploration activities. Seismic services increase the need for widespread oil and gas exploration activity. The growing use of oil and gas for various applications is expected to boost the demand for seismic services in the oil & gas industry.

Surge in Infrastructure Development and Construction Activities Fuels Market Growth

To improve the economic conditions leading authorities of respective developed and developing countries tend to introduce schemes and policies accelerating the construction activities in the country. Infrastructure plays a vital role in pushing the country ahead and providing the citizens with enhanced comfort and convenience to experience a quality life. Plans emphasizing the construction of railway networks, roadways, airways, residential and commercial spaces fuel the demand for oil & gas as these are required to power the equipment during the construction process. Continuous development in the construction and infrastructure sector has increased the demand for seismic services, which is expected to create huge growth potential for the global seismic services market in the next five years.

### Advancements in Technology Supports Market Growth

Global oil production stood at producing 88391 thousand barrels per day in 2020 and is expanding at a rapid rate. Market players are continually investing in research and development activities to find innovative technology advancements to stay ahead in the market. They are launching commercially affordable technologies to advance features to attract end-users to boost their sales. Advanced seismic services are used to improve the image quality and find accurate reservoir details. Improved real-time acquisition quality control, high-resolution 3D designing, and acquisition, multi-component 3D acquisition, cable-less 2D and 3D seismic recording systems are some of the advanced offerings by the market players along with the providing customized seismic services which can also be accessed from remote locations is expected to accelerate the growth of the global seismic services market.

### Market Segmentation

The global seismic services market is segmented by service, technology, location of deployment, application, regional distribution, and competition landscape. Based on the service, the market is divided into data acquisition, data processing and interpretation. Based on the technology, the market is divided into 2D imaging, 3D imaging, and 4D imaging. Based on the location of deployment, the market is divided into onshore and offshore. Based on the application, the market is bifurcated into construction, oil & gas, mining and others. The market analysis also studies the regional segmentation to devise regional market segmentation, divided among North American region, Asia-Pacific region, European region, South American region, and Middle East & African region.

## Market Players

Agile Seismic LLC, Amerapex Corporation, Asian Energy Services Ltd, China National Petroleum Corporation, China Oilfield Services Limited, Echo Seismic Ltd., Halliburton Company, Pulse Seismic Inc., Schlumberger Limited, SeaBird Exploration are among the major market players in the global platform that lead the market growth of the global seismic services market.

## Report Scope:

In this report, global seismic services market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

### Seismic Services Market, By Service:

Data Acquisition

Data Processing and Interpretation

### Seismic Services Market, By Technology:

2D imaging

3D imaging

4D imaging

### Seismic Services Market, By Location of Deployment:

Onshore

Offshore

### Seismic Services Market, By Application:

Construction

Oil & Gas

Mining

Others

### Seismic Services Market, By Region:

North America

United States

Canada

Mexico

Asia-Pacific

China

India

Japan

South Korea

Australia

Singapore

Malaysia

Europe

Germany

United Kingdom

France

Italy

Spain

Poland

Denmark

South America

Brazil

Argentina

Colombia

Peru

Chile

Middle East & Africa

Saudi Arabia

South Africa

UAE

Iraq

Turkey

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global seismic services market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

#### Company Information

Detailed analysis and profiling of additional market players (up to five).

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