

Saudi Arabia Truck Loading Arms Market By Type (Top Loading and Bottom Loading), By End User (Saudi Aramco, Non-Saudi Aramco and EPC Contractor (Domestic and Non-Saudi Arabia)), Competition, Forecast & Opportunities, 2017 – 2024

<https://marketpublishers.com/r/SAFE7592808EN.html>

Date: April 2019

Pages: 61

Price: US\$ 4,400.00 (Single User License)

ID: SAFE7592808EN

Abstracts

Saudi Arabia truck loading arms market is projected to grow from \$ 1.17 million in 2018 to \$ 1.55 billion by 2024, exhibiting a CAGR of 4.8% during 2019-2024, owing to huge investments in petrochemical sector and oil refineries. A loading arm permits the transfer of liquid or liquefied gas from one tank to another through an articulated pipe system consisting of rigid piping and swivel joints to obtain flexibility. Transfer to or from a truck transported tank requires a top loading arm or a bottom loading arm. Moreover, various truck loading regulations imposed by Saudi Arabia government are expected to positively influence the country's truck loading arms market during forecast period.

In terms of end user, Saudi Arabia truck loading arms market has been categorized into Saudi Aramco, Non-Saudi Aramco and EPC Contractor. Among the end users, Saudi Aramco accounted for the majority market share in 2018 and is expected to maintain its market dominance in coming years, on the back of various investments planned by the company related to capacity expansion in the country. Some of the leading players in Saudi Arabia truck loading arms market are Emco Wheaton, OPW Engineered Systems, TechnipFMC plc, Kanon Loading Equipment, Loadtec Engineered Systems Ltd. and Oil & Gas Systems Limited.

Years considered for this report:

Historical Years: 2017

Base Year: 2018

Estimated Year: 2019

Forecast Period: 2020-2024

Objective of the Study:

To analyze and forecast Saudi Arabia truck loading arms market size.

To forecast Saudi Arabia truck loading arms market based on type, end user, EPC contractor and regional distribution.

To identify drivers and challenges for Saudi Arabia truck loading arms market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in Saudi Arabia truck loading arms market.

To conduct the pricing analysis for Saudi Arabia truck loading arms market.

To identify and analyze the profile of leading players operating in Saudi Arabia truck loading arms market.

Some of the leading players in Saudi Arabia truck loading arms market are Emco Wheaton, OPW Engineered Systems, TechnipFMC plc, Kanon Loading Equipment, Loadtec Engineered Systems Ltd., ODS Metering Systems, Saudi Thalate Group, Gulf Steel Works, Alderley plc and Oil & Gas Systems Limited.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the product offerings, distribution channels and presence of all major manufacturers across the globe.

TechSci Research calculated Saudi Arabia truck loading arms market size using a top down approach, where data for various applications across various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Truck loading arm manufacturers

Truck loading arm distributors

EPC contractors

Organizations, forums and alliances related to truck loading arms

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as manufacturers, partners and end users. The study would also help them in identifying which market segments should be targeted over the coming years in order to strategize investments and capitalize on growth of the market.

Report Scope:

In this report, Saudi Arabia truck loading arms market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by Type

Top Loading

Bottom Loading

Market, by End user

Saudi Aramco

Non-Saudi Aramco

EPC Contractor

Domestic

Non-Saudi Arabia

Competitive Landscape

Company Profiles: Detailed analysis of the major companies operating in Saudi Arabia truck loading arms market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Profit Margin Analysis

Profit margin analysis in case of direct and indirect sales channel.

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